

April 28, 2023

Scrip Code – 532832

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Reporting of initial disclosure to be made by entities identified as Large Corporates

Dear Sir/ Madam,

Pursuant to SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 ('SEBI Operational circular'), we hereby confirm that Indiabulls Real Estate Limited is not a Large Corporate as per the applicability criteria given under the Chapter XII of the said SEBI Operational Circular.

Relevant disclosure required under the said SEBI Operational Circular, is given in the enclosed Annexure.

We request you to kindly take the same on record.

Thanking you,

Yours truly, for Indiabulls Real Estate Limited

Sachin Shah
Executive Director

Encl: Annex - XII-A

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409



Annex - XII-A: Initial Disclosure

Sl. No.	Particulars	Details
1	Name of the company	Indiabulls Real Estate Limited
2	CIN	L45101HR2006PLC095409
3	Outstanding borrowing of company as on 31st March (in Rs. crore)	0.00
4	Highest credit rating during the previous FY along with name of the CRA	AA- Name of Credit Rating Agency - Infomerics Valuation and Rating Pvt Ltd and Brickworks Ratings India Pvt Ltd
5	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A.

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

Manish Kumar Sinha Finance Director

E-mail ID: Sinha.manish@indiabulls.com

*In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.