

September 25, 2021

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Scrip Code : 533090**

**Trading Symbol : EXCEL**

**Scrip ID : EXCEL**

**Fax No : 2272 3121 / 2272 2037**

**Fax No : 2659 8348 / 2659 8237 / 38**

**Sub. Disclosure regarding voting results as per regulation 44(3) of the SEBI Listing Obligation and Disclosure Requirement) Regulations, 2015 along with Scrutinizer's Report.**

Dear Sir / Madam,

This is to inform you that the following items of the business were approved by shareholders at the Annual general Meeting of the Company held on Friday, September, 2021:

1 To consider and adopt (Ordinary resolutions)

- a. The audited financial statements of the company for the financials year ended March, 31, 2021 the reports of the Board of Directors and Auditors thereon
- b. B. the audited consolidated financial statement of the Company for the financial year ended March 31, 2021.

2. To re-appoint a director in place of Mr. Arpit Lakhmendra Khurana, who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment Special Business (Ordinary Resolution)


3. To Re-appointment of Mr. Subrata Kumar Dey as an Independent Director of the Company. (Special Resolution)

Please find enclosed herewith the Voting Results.

Kindly acknowledge the same and take on your record.

Thanking You,  
Yours faithfully,

**For Excel Realty N Infra Limited**

  
**Mr. Lakhmendra Khurana**  
Managing Director  
DIN :00623015  
Encl: a/a





Date of the AGM / EGM	Friday 24th September, 2021
Total number of shareholders on record date	13938
No of shareholders in the meeting either in person or through proxy:	
Promoter and Promoter Group:	NA
Public:	NA
No. of Shareholder attended the Meeting through Video conferencing	91
Promoter and Promoter Group	5
Public	86

Item No. 1		a) the audited financial statement of the Company for the financial year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon; and consolidated financial statement of the Company for the financial year ended March 31, 2021.						b) the audited	
Category	Mode of Voting	No of shares held	No of votes polled	% of Votes Polled on outstanding shares	No of Votes - in favour	No of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled	
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$	
Promoter & Promoter Group	E-voting	47835040	23139645	48.37	23139645	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Total	47835040	23139645	48.37	23139645	0	100.00	0.00	
Public Institutions	E-voting	0	0	#DIV/0!	0	0	0.00	0.00	
	Poll		0	#DIV/0!	0	0	0.00	0.00	
	Total	0	0	#DIV/0!	0	0	0.00	0.00	
Public Non Institutions	E-voting	46211297	7701398	16.67	7697462	3936	99.95	0.05	
	Poll		0	0.00	0	0	0.00	0.00	
	Total	46211297	7701398	16.67	7697462	3936	99.95	0.05	
<b>Total</b>		94046337	30841043	32.79	30837107	3936	99.99	0.01	

Item No. 2

Resolution required: "Ordinary"

To appoint a Director in place of Mr. Arpit Khurana who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.

Category	Mode of Voting	No of shares held [1]	No of votes polled [2]	% of Votes Polled on outstanding shares [3]= $\frac{[2]}{[1]} \times 100$	No of Votes - in favour [4]	No of votes - against [5]	Yes	
							% of Votes in favour on votes polled [6]= $\frac{[4]}{[2]} \times 100$	% of votes against on votes polled [7]= $\frac{[5]}{[2]} \times 100$
Promoter & Promoter Group	E-voting	47835040	19788879	41.37	19788879	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot	47835040	19788879	41.37	19788879	0	100.00	0.00
Public Institutions	E-voting	0	0	#DIV/0!	0	0	0.00	0.00
	Poll		0	#DIV/0!	0	0	0.00	0.00
	Postal Ballot	0	0	#DIV/0!	0	0	0.00	0.00
Public Non Institutions	Total	46211297	7701398	16.67	7683669	17729	99.77	0.23
	E-voting		0	0.00	0	0	0.00	0.00
	Poll	46211297	7701398	16.67	7683669	17729	99.77	0.23
Total		94046337	27490277	29.23	27472548	17729	99.94	0.06

Item No. 3

Resolution required: "Special"

Re-appointment of Mr. Subrata Kumar Dey as an Independent Director of the Company

Category	Mode of Voting	No of shares held [1]	No of votes polled [2]	% of Votes Polled on outstanding shares [3]= $\frac{[2]}{[1]} \times 100$	No of Votes - in favour [4]	No of votes - against [5]	Yes	
							% of Votes in favour on votes polled [6]= $\frac{[4]}{[2]} \times 100$	% of votes against on votes polled [7]= $\frac{[5]}{[2]} \times 100$
Promoter & Promoter Group	E-voting	47835040	23139645	48.37	23139645	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot	47835040	23139645	48.37	23139645	0	100.00	0.00
Public Institutions	E-voting	0	0	#DIV/0!	0	0	0.00	0.00
	Poll		0	#DIV/0!	0	0	0.00	0.00
	Postal Ballot	0	0	#DIV/0!	0	0	0.00	0.00
Public Non Institutions	Total	46211297	7700882	16.66	7686678	14204	99.82	0.18
	E-voting		0	0.00	0	0	0.00	0.00
	Poll	46211297	7700882	16.66	7686678	14204	99.82	0.18
Total		94046337	30840527	32.79	30826323	14204	99.95	0.05

For Excel Realty N Infra Limited

Mr. Iakhmendra Khurana  
Managing Director  
DIN :00623015



CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

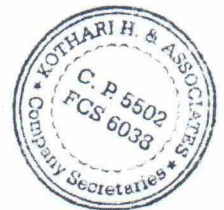
To,  
The Chairman,  
Excel Realty N Infra Limited  
Registered Office: 31- A, Laxmi Industrial Estate, New Link Road,  
Andheri (W), Mumbai – 400053.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and e-voting conducted during the Annual General Meeting, for the 19<sup>th</sup> Annual General Meeting of Excel Realty N Infra Limited held on Friday, September 24<sup>th</sup>, 2021 at 11:30 am (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

We, Kothari H. & Associates, Company Secretaries, have been appointed by the Board of Directors of Excel Realty N Infra limited ("the Company") for the purpose of scrutinizing the voting by electronic means i.e. electronic voting and through remote e-voting system at the Annual General Meeting ("AGM") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules") as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on the resolution(s) contained in the notice of the shareholders of the 19<sup>th</sup> AGM of the Company, held on Friday, September 24<sup>th</sup>, 2021 at 11:30 am through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The management of the Company is responsible to ensure compliance with the provisions of the Companies Act, 2013 & the rules made thereunder including MCA General Circular No. 14/ 2020 dated April 8, 2020, Circular No. 17/ 2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and Circular No. 02/2021 dated 13<sup>th</sup> January 2021 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/11 dated January 15, 2021 issued by Securities and Exchange Board of India and Listing Regulations, relating to voting through electronic means by remote e-voting and electronic voting at the AGM by the shareholders on the resolution(s) proposed in the Notice calling AGM. My responsibility as a scrutinizer for the e-voting process is restricted to prepare the Scrutinizer Report on the votes cast "in favour" or "against" the resolution(s) based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited ("CDSL"), the authorized Service provider for extending the facility of electronic voting to the shareholders of the Company, before and during the AGM, engaged by the Company.



We are pleased to submit our report as under, which is comprehensive and self explanatory in all respect:

1. Pursuant to the provisions of Section 108 of the Act read with Rule 20 and Regulation 44 of Listing Regulations and MCA Circulars, the Company has availed the e-voting facility offered by CDSL for conducting remote e-voting and e-voting at the AGM by the Shareholders who attended the AGM through VC / OAVM and who had not cast their vote through Remote e-voting.
2. On account of the threat posed by Covid-19 and in terms of MCA Circulars, the Company had sent the notice of AGM containing detailed procedure to be followed by the members of the Company and Annual Report in electronic form only to its members whose name(s) appeared in the Register of members/ list of beneficiaries as on August 20, 2021.
3. Advertisement was published by the Company in English in The Free Press Journal, dated Monday, 30<sup>th</sup> August, 2021 and in Marathi in Navshakti dated Monday, 30<sup>th</sup> August, 2021. The notice published in the newspaper carried the required information as specified in Sub Rule 3(v) (a) to (g) of the said Rule 20.
4. The Voting rights were reckoned as on Friday, 17<sup>th</sup> September, 2021, being the cut-off date for the purpose of deciding the entitlements of members at the e-voting and remote e-voting at the Meeting.
5. The remote e-voting period was open for three days which commenced on Tuesday, 21<sup>st</sup> September 2021 at 9.00 a.m. and ends on Thursday, 23<sup>rd</sup> September 2021 at 5.00 p.m. on <https://www.evotingindia.com/>.
6. On Friday, September 24<sup>th</sup>, 2021 after the conclusion of AGM, the report on the e-voting carried at the AGM was generated and diligently scrutinized; thereafter the votes cast through remote e-voting process were unblocked by me in the presence of two witnesses Mr. Utsav Shah and Ms. Bhakti Upadhyay.
7. On scrutiny, we report that 91 Shareholders were present in the meeting in through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).
8. Based on the results made available to me, members have casted their votes either through remote e-voting platform or through e-voting during AGM. The brief analysis of the results of the voting through Remote e-voting and e-voting at the Annual General Meeting casted by the equity share holders, based on the report generated by CDSL, scrutinized on test-check basis and relied upon by me, are as under:

**RESULTS:**

The details containing interalia, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services Limited (CDSL). Taking into account the report from CDSL and remote e-voting at the AGM the consolidated result with respect to each item on the business as set out in the Notice of the 19<sup>th</sup> AGM dated 29<sup>th</sup> June, 2021 is enclosed.



Item No. 1.

Ordinary Resolution, To consider and adopt :

- the audited financial statement of the Company for the financial year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon; and
- the audited consolidated financial statement of the Company for the financial year ended March 31, 2021.

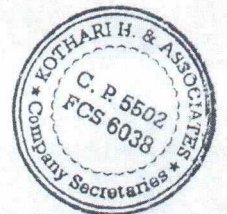
Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	146	30837036	3	71	149	30837107	99.99%
Voted Against	1	3936	Nil	Nil	1	3936	0.01%
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed with requisite majority.

Item No. 2.

Ordinary Resolution, To appoint a Director in place of Mr. Arpit Khurana who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.

Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	137	27472477	3	71	140	27472548	99.94%
Voted Against	8	17729	Nil	Nil	8	17729	0.06%
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil



Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed with requisite majority.

**Item No. 3.**


**Special Resolution, To Re-appoint Mr. Subrata Kumar Dey as an Independent Director of the Company.**

Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	139	30826252	3	71	142	30826323	99.95%
Voted Against	7	14204	Nil	Nil	7	14204	0.05%
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Special Resolution as contained in item No. 3 has been passed with requisite majority.

9. The Electronic data and all other relevant records relating to the e-voting is under my safe custody and all will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

**For Kothari H. & Associates**  
**Practicing Company Secretaries**  
**(Peer Review Certificate No. 593/2019)**

  
**Hitesh Kothari**  
Membership No. 6038  
Certificate of Practice No. 9871



Place: Mumbai  
Date: 24.09.2021

UDIN: F009871C001005833

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed with requisite majority.

**Item No. 3.**


**Special Resolution, To Re-appoint Mr. Subrata Kumar Dey as an Independent Director of the Company.**

Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	139	30826252	3	71	142	30826323	99.95%
Voted Against	7	14204	Nil	Nil	7	14204	0.05%
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Special Resolution as contained in item No. 3 has been passed with requisite majority.

- The Electronic data and all other relevant records relating to the e-voting is under my safe custody and all will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

**For Kothari H. & Associates**  
**Practicing Company Secretaries**  
**(Peer Review Certificate No. 593/2019)**

  
**Hitesh Kothari**  
Membership No. 6038  
Certificate of Practice No. 9871



Place: Mumbai  
Date: 24.09.2021

UDIN: F009871C001005833



We, the undersigned witnesses that the votes were unblocked from e-voting website of Central Depository Services Limited (CDSL) at <https://www.evotingindia.com> in our presence at 12:35 P. M. on Friday, 24<sup>th</sup> September, 2021.



Mr. Utsav Shah



Ms. Bhakti Upadhyay

Countersign by the Chairman  
For Excel Realty N Infra limited



LAKHMENDRA CHAMANLAL KHURANA  
Managing Director  
DIN: 00623015