

POLYCAB INDIA LIMITED

Polycab House, 771 Mogul Lane, Mahim (W), Mumbai – 400016
CIN: L31300GJ1996PLC114183
Tel : +91 22 2432 7070-74 Fax : +91 22 2432 7075
Email: shares@polycab.com Website: www.polycab.com



Date: 24th May, 2022

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

**Scrip Code: 542652 Scrip Symbol: Polycab
ISIN:- INE455K01017**

Dear Sir / Madam

Sub: Disclosure of Related Party Transactions for the half year ended 31st March 2022.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended 31st March 2022.

Kindly take the same on your record.

Thanking you

Yours faithfully

For Polycab India Limited

Manita Carmen A. Gonsalves
Company Secretary and Compliance Officer
Membership No.: A18321
Address: Polycab House, 771, Mogul Lane,
Mahim (West), Mumbai - 400 016



Registered Office:
Unit No.4, Plot No.105, Halol Vadodara Road
Village Nurpura, Taluka Halol, Panchmahal, Gujarat-389350
Tel : 2676- 227600 / 227700

Polycab India Limited - Disclosure of Related Party Transactions for the half year / six months ended March 31, 2022

(Rs. In Million)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the Audit Committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a results of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the Audit Committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	for which the funds will be utilised by the ultimate recipient of funds (end-usage)
62	Polycab India Limited		AK Enterprises		Enterprises owned or significantly influenced by key managerial personnel	Rent paid (including GST)	-	14.59		2.33	-	-	-	-	-	-	-	-
63	Polycab India Limited		Shreeji Traders		Enterprises owned or significantly influenced by key managerial personnel	Purchase of goods (including GST)	-	0.02		-	-	-	-	-	-	-	-	-
64	Polycab India Limited		T.P. Ostwal & Associates LLP		Enterprises owned or significantly influenced by key managerial personnel	Professional fees (excluding GST)	-	0.02		-	-	-	-	-	-	-	-	-
65	Polycab India Limited		AK Enterprises		Enterprises owned or significantly influenced by key managerial personnel	Security Deposits given	-	-	6.17	6.17	-	-	-	-	-	-	-	-
66	Polycab India Limited		Mr. Kunal I. Jaisinghani		Transactions with relatives of KMP	Remuneration	-	2.40	0.28	0.51	-	-	-	-	-	-	-	-
67	Polycab India Limited		Mrs. Jayshriben Talati		Transactions with relatives of KMP	Rent paid	-	0.49	-	-	-	-	-	-	-	-	-	-
Total (of Note 6b)								2,946.79	-	-	-	-	-	-	-	-	-	-

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.

2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.

3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.

4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

Polycab India Limited - Disclosure of Related Party Transactions for the half year / six months ended March 31, 2022

(Rs. In Million)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the Audit Committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a results of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the Audit Committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	for which the funds will be utilised by the ultimate recipient of funds (end-usage)
<p>5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.</p>																		
<p>6. In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".</p>																		
<p>7. "Cost" refers to the cost of borrowed funds for the listed entity</p>																		
<p>8. PAN will not be displayed on the website of the Stock Exchange(s).</p>																		
<p>9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.</p>																		