



SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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SRL/18-19/36

October 01, 2018

The Secretary
The Stock Exchange, Mumbai
MUMBAI - 400 001
Scrip Code : 500336

The Manager (Listing Department)
The National Stock Exchange of India Ltd.
MUMBAI - 400051
NSE Symbol : SURYAROSNI

SUB : INTIMATION FOR REAFFIRMATION OF CREDIT RATING A1+ (SO) BY CARE FOR THE COMMERCIAL PAPER PROGRAMME AGGREGATING TO Rs. 350 CRORE OF SURYA ROSHNI LIMITED.

Madam / Sir,

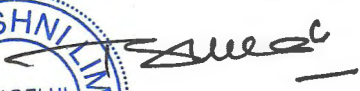

In terms of Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that CARE Ratings vide its letter dated 28th September, 2018 has **reaffirmed Credit Rating to CARE A1+(SO)** for Rs. 350 crore Commercial Paper Program of Surya Roshni Limited on the credit enhancement in the form of stand by letter of Credit (SBLC) issued by its bankers.

The aforesaid rating is based on the audited financials for the year ended 31st March, 2018 and unaudited financials for the first Quarter of the financial year 2018-19 and also taking cognizance of the commencement of production from the enhanced ERW pipe manufacturing facilities at Hindupur (Andhra Pradesh), advance stages of execution of 3LPE coating plant at Anjar, Gujarat and benefits of overall synergy, experienced management and greater integration.

Kindly take note of the same in your records.

Thanking you,

Yours faithfully
For Surya Roshni Limited



Bob SENGAL
Sr. VP & COMPANY SECRETARY