

Date: August 11th, 2018

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code : 517264

Sub.: Unaudited Financial Results for the quarter ended 30.06.2018

The Board of directors at the meeting held today at 11:30 a.m. and concluded at 03:00 p.m., approved the Unaudited Financial Results for the quarter ended 30.06.2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2018 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

Shri Bhagwandas T. Doshi, is re-appointed as Whole-time Director designated Executive Chairman of the Company for a period of three years with effect from 01st April, 2019 subject to the approval of shareholders of the Company. Further he is not debarred from being appointed as a Director of the Company.

M/s. C Sharat & Associates, Chartered Accountants have expressed their unwillingness to continue to act as Statutory Auditors of the Company. Accordingly pursuant to Section 139 of the Companies Act, 2013 and Rules made thereunder, the Board has, at its meeting held on August 11, 2018, recommended the appointment of M/s. Ratanghayara & Co., Chartered Accountants (FRN.117626W / Membership No.103325) as the statutory auditors of the Company subject to the approval of shareholders of the Company.

A brief profile of Shri Bhagwandas T. Doshi, Whole-time Director and M/s. Ratanghayara & Co., Chartered Accountants (FRN.117626W / Membership No.103325), proposed Statutory Auditors is enclosed.

Thanking you.

Yours faithfully,
For **FINE-LINE CIRCUITS LIMITED**



Abhay Doshi
Managing Director
Encl.: As above

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
 PHONE : 2829 0244/45. FAX : 91-22-2829 2554
 E-MAIL : fineline@vsnl.com • Website : www.finelineindia.com
 CIN No.: L72900MH1989PLC131521

FINE - LINE CIRCUITS LIMITED

REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096.
 Web Site : www.finelineindia.com , Email ID : fineline@vsnl.com, CIN : L72900MH1989PLC13521
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.18

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended		Year ended	
		30.06.18	31.03.18	30.06.17	31.03.18
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Revenue from Operations	698.84	723.85	682.11	2,830.61
2	Other Income	0.07	1.38	0.69	3.01
3	Total Income	698.91	725.23	682.80	2,833.61
4	Expenses				
	Raw Materials Consumed	337.82	247.10	295.91	1,152.20
	Chemicals, Consumables and Stores Consumed	132.40	160.41	121.36	523.70
	Changes in inventories of finished goods, work in progress and stock in trade	(87.67)	19.47	(10.38)	(11.71)
	Employees benefits Expense	122.01	111.46	103.01	442.15
	Finance costs	13.20	10.92	10.46	44.37
	Depreciation Expense	19.34	24.57	15.64	81.06
	Power , Fuel & Water	74.25	60.64	67.23	252.38
	Other Expenses	86.74	86.13	77.97	336.05
	Total Expenses (4)	698.08	720.71	681.19	2,820.19
5	Profit from Before Tax (3-4)	0.83	4.52	1.61	13.42
6	Tax Expense:				
	a) Current Tax	-	0.00	-	0.51
	b) Deferred Tax	(0.85)	2.38	0.23	3.63
7	Profit After Tax (5-6)	1.68	2.14	1.38	9.28
8	Other Comprehensive Income				
	(A) Items will not be Classified to Profit or Loss Account	-	-	-	-
	(a) Re-measurement of defined benefit obligation	-	3.25	-	3.25
9	Total Comprehensive Income for the Period	1.68	5.39	1.38	12.53
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each PY Rs. 10/- each)	482.65	482.65	482.65	482.65
11	Other Equity Excluding revaluation Reserves				219.19
12	Earning per Share (Face Value of rs.10/-each) Basic and Diluted	0.03	0.04	0.03	0.19

Notes :

- The above results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th August, 2018 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
- These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the preceding quarter ended March 31, 2018, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2018 and published year-to-date unaudited figures upto the end of third quarter of that financial year.
- The company has business in only one Segment (i.e. Printed Circuit Boards).
- Previous year's figures have been regrouped / re-arranged / recast wherever necessary.

By Order of the Board



ABHAY B. DOSHI
 DIN : 00040644
 Managing Director

Place : Mumbai

Date : 11th August, 2018

LIMITED REVIEW REPORT

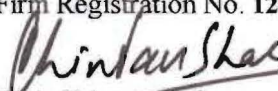
To,
The Board of Directors of
Fine-Line Circuits Limited,

We have reviewed the un-audited financial results (the statement) of **Fine-Line Circuits Limited** ('the Company') for the quarter ended 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations 2015 (the "Listing Regulations 2015), read with the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Statement is responsibility of the Company's management and has been approved by the Board of Directors. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C Sharat & Associates.**
Chartered Accountants
Firm Registration No. **128593W**


FCA Chintan Shah
Proprietor
Membership No.127551



Place: Mumbai
Dated: 11.08.2018

Brief profile of Shri Bhagwandas T Doshi

Shri Bhagwandas T Doshi, is an Indian National, on the board of the Company since 1991, B. Sc. is the Executive Chairman of the Company. He is a Promoter of the company and with varied & rich industrial experience.

He has experience in building commercial real estate markets and a variety of property developments

He has been successful as an Investor entrepreneur in participating & growing several companies which are today listed & sizable enterprises.

He has been a respected founder member of Rotary Club.

Under his dynamic leadership the Company has excelled its performance in all the areas and has prospered in good economic times and survived through the recession phase. He is the promoter director and has nurtured the industry from its infancy. He has foresighted vision. With his active participation and under his leadership the progress will witness varied horizons.

FIRM PROFILE

RATANGHAYARA & CO.

CHARTERED ACCOUNTANTS

**A-103, PRINCE PLAZA, CABIN ROAD, BHAYANDAR EAST,
THANE 401105**

Land Line : 022-28042962,

Email : ratanghayaraco@gmail.com

ABOUT US..

Ratanghayara & Co – Chartered Accountants

Proprietor – Paresh Ratanghayara

Having completed CA in 1997, worked with one of the reputed audit firm in Mumbai, Rajendra & Co. for almost 17 years, and then started own practice since 2013.

Experience of more than 2 decades in the field of Auditing, Taxation etc.

OUR SERVICES..

Audit and Assurance Services :

- **Audit under the Companies Act 2013.**
- **Audit under the Income Tax Act 1961.**
- **Internal Audit**
- **Audit under the MVAT Act 2002**

OUR SERVICES ..

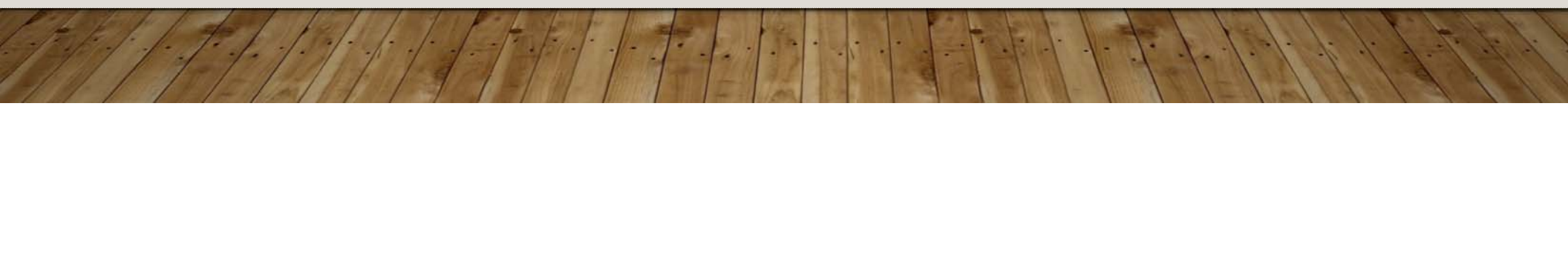
INDIRECT TAXATION :

Goods and Services Tax (GST)

- **Advisory Services**
- **Impact Analyses**
- **Compliances**
- **Litigations**

OUR SERVICES..

DIRECT TAXATION :

- **Tax planning and advisory services**
 - **Preparation and filing of Income Tax Returns**
 - **TDS returns filing**
 - **Litigations – Scrutiny Assessment, CIT (Appeals)**
 - **Transfer Pricing**
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THE TEAM

- We recruit, train, motivate and retain the best possible talent keeping in mind our requirements.
- We have a strong experienced team to handle various assignments across different areas of our practice.
- We have been successful in recruiting and retaining good quality staff over the years.

**Assuring you the best of our
professional
services...always...**