



29th March, 2024

To,
The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

Subject: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today has taken into consideration the matters which inter alia includes:

1. Cessation of Tenure of Mr. Thottappully Narayanan Unni (DIN: 00079237) as an Independent Director of the Company with effect from the closure of the business hours of 31st March, 2024.
2. Appointment of Mr. Abhay Chintaman Chaudhari (DIN: 06726836) Independent Non-Executive Director as the Chairperson of the Board as well as the Company.
3. Appointment of Mr. Mohammed Yusuf Abdul Razak Dhanani (DIN: 10550544) as an Additional Non-Executive Director of the Company with immediate effect to hold office till the conclusion of ensuing Annual General Meeting of the Company. He is not debarred from holding the office of Director by virtue of any SEBI order or any such authority.
4. Appointment of Mr. Nimesh Kumar Gandhi (DIN: 10516536) as an Additional Non-Executive Independent Director of the Company with immediate effect to hold office till the conclusion of ensuing Annual General Meeting of the Company. He is not debarred from holding the office of Director by virtue of any SEBI order or any such authority.
5. Change in the composition of the Board of Directors and the reconstitution of certain committees of the Board of Directors with effect from 1st April, 2024.
6. Revision in the sitting fees payable to the Independent Directors of the Company for attending the Board and Committee Meetings.

The Board Meeting commenced at 12:48 P.M. IST and concluded at 01:13 P.M. IST.

This is for your information and record.

Thanking you.

Yours Truly,
For Sayaji Hotels Limited

Ankur Bindal
Company Secretary and Compliance Officer