

Indokem Limited

(CIN NO.: L31300MH1964PLC013088)

Registered Office :
"KHATAU HOUSE", Ground Floor,
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 61236767
Fax : 61236718
Website : www.indokem.co.in

13th February, 2020

To,
The Bombay Stock Exchange Limited,
Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 504092

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

We wish to inform you that pursuant to the applicable provisions of SEBI Listing Regulations the Board of Directors of the Company at its Meeting held today i.e. 13th February, 2020 *inter alia*, considered and approved the following:

1. Approval of the Standalone Unaudited Financial Results for the Third Quarter ended 31st December, 2019:

The Board considered and approved the Standalone Unaudited Financial Results for the third quarter ended 31st December, 2019. A copy of the same is enclosed.

2. Limited Review Report for the third quarter ended 31st December, 2019:

The Board considered and approved the Limited Review Report prepared by CNK & Associates LLP, Statutory Auditors of the Company for the Third Quarter 31st December, 2019. A copy of the same is enclosed.

Commencement of Board Meeting: 4:00 P.M.

Conclusion of Board Meeting: 5:15 P.M.

Thanking you,

Yours faithfully,

For Indokem Limited



Rajesh D. Pisal
Company Secretary and Compliance Officer

INDOKEM LIMITED

CIN NO.: L31300MH1964PLC013088

Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 016.

Tel No.: +91-22-61236767/61236711 Email: iklsecrearial@gmail.com Website: www.indokem.co.in

Statement of Unaudited Financial Results for the quarter and period ended December 31, 2019

Sr. No.	Particulars	Rs. In Lakhs					
		Quarter ended			Period ended		Year ended March 31, 2019 (Audited)
		December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	
1	CONTINUING OPERATIONS						
	INCOME						
a)	Income from operations	2,289	2433	1,869	6,784	5,848	7,940
b)	Other income	10	11	79	38	126	133
	Total income from operations	2,299	2,444	1,948	6,822	5,974	8,073
2	Expenses						
a)	Cost of materials consumed	1,631	1757	1,241	4,926	3,813	5,392
b)	Purchase of stock in trade	138	235	161	471	578	796
c)	Changes in inventories of finished goods, work-in-process and stock in trade	15	(24)	102	27	134	47
d)	Employee benefits expense	201	206	224	624	619	827
e)	Finance cost	34	32	30	95	85	116
f)	Depreciation and amortisation expense	29	28	27	84	77	100
f)	Other Expenditure	194	197	272	629	700	893
	Total expenses	2,242	2,431	2,057	6,856	6,006	8,171
3	Profit / (Loss) before tax (1) - (2)	57	13	(109)	(34)	(32)	(98)
4	Tax expenses	-	-	-	-	-	-
5	Profit / (Loss) from continued operations after tax (3) - (4)	57	13	(109)	(34)	(32)	(98)
6	DISCONTINUED OPERATIONS						
	Profit / (Loss) from discontinued operations before tax	-	-	(5)	-	(12)	(18)
7	Current tax	-	-	-	-	-	-
8	Profit / (Loss) from discontinued operations after tax (6) - (7)	-	-	(5)	-	(12)	(18)
9	Profit / (Loss) for the year (5) + (8)	57	13	(114)	(34)	(44)	(116)
10	Other comprehensive income/ (loss) net of tax						
	Items that will not be reclassified subsequently to profit and loss account	-	-	-	-	-	10
11	Total comprehensive income/(loss) net of tax (9) + (10)	57	13	(114)	(34)	(44)	(106)
12	Paid-up equity share capital (face value of Rs. 10/- each)	2,433	2,433	2,433	2,433	2,433	2,433
13	Reserves						404
14	Earnings per share (EPS) (not annualised)						
	From Continuing Operations						
(a)	Basic (in Rs.)	0.23	0.05	(0.45)	(0.14)	(0.13)	(0.40)
(b)	Diluted (in Rs.)	0.23	0.05	(0.45)	(0.14)	(0.13)	(0.40)
	From Discontinued Operations						
(a)	Basic (in Rs.)	-	-	(0.02)	-	(0.05)	(0.07)
(b)	Diluted (in Rs.)	-	-	(0.02)	-	(0.05)	(0.07)
	Total Earnings per share						
(a)	Basic (in Rs.)	0.23	0.05	(0.47)	(0.14)	(0.18)	(0.47)
(b)	Diluted (in Rs.)	0.23	0.05	(0.47)	(0.14)	(0.18)	(0.47)

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 13, 2020.
- The Company operates in two segments, viz. textile dyes and chemicals and electrical capacitors. However the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per Ind-AS 108 on operating segments.
- The figures of the previous period(s) / year have been regrouped/reclassified wherever necessary.

For Indokem Limited

Mahendra K. Khatau
Chairman & Managing Director

DIN: 00062794

Place : Mumbai
Date : February 13, 2020



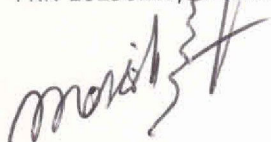
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Limited Review Report on unaudited Quarterly and Year to Date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review report to The Board of Directors,
INDOKEM LIMITED**

1. We have reviewed the accompanying statement of unaudited Ind-AS financial results of **M/s. Indokem Limited** ("the Company") for the quarter and period ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Obligations. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Ind AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**
Chartered Accountants
FRN 101961W/W-100036



Manish Sampat

Partner

Membership No.101684

UDIN:20101684AAAAAW8511

Place: Mumbai

Date: February 13, 2020

