

REF: LTF/SE/2020-21/

Date: 30/01/2021

To,
The Department of Corporate Relations
Bombay Stock Exchange Limited (BSE)
Phiroze Jeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

To,
The Secretary
**The National Stock Exchange
of India Limited**
Exchange Plaza, 5th Floor,
Plot no. C/1, G-Block,
Bandra Kurla Complex,
Bandra (E), Mumbai

Subject: Newspaper Publication for results of the Company for the quarter ended 31st December, 2020

Ref. Code: 532783. Scrip ID: DAAWAT

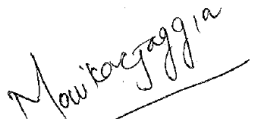
Dear Sir/Madam,

Please find attached copies of results published in newspapers Financial Express and Jansatta as on 30th January, 2021.

This is for your information and record.

Thanking You,

Yours truly,
For LT Foods Limited



Monika Chawla Jaggia
Company Secretary
Membership No. F5150



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020 (Amount in ₹ Lakhs except per share data)

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended on December 31, 2020

Sl No.	Particulars	Quarter ended 31.12.2020 (Unaudited)	Quarter ended 31.12.2019 (Unaudited)	Nine Months ended 31.12.2020 (Unaudited)	Nine Months ended 31.12.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
1	Total Income from Operations	1,06,474.03	99,760.29	3,52,363.51	2,96,737.53	4,16,399.78
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	9,443.03	6,748.84	31,390.80	19,069.12	28,491.43
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)*	9,443.03	6,748.84	31,390.80	19,577.65	28,079.03
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	6,923.25	4,818.58	23,934.42	14,095.99	19,939.43
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,897.68	5,127.23	23,747.96	13,749.98	19,458.13
6	Equity Share Capital	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	1,44,934.92
8	Earnings Per Share (₹) each (for continuing and discontinued operations)					
	1. Basic	2.07	1.42	6.81	4.08	5.77
	2. Diluted	2.07	1.42	6.81	4.08	5.77

*Exceptional and/or Extraordinary items adjusted in the Statement of Profit & Loss in accordance with Ind-AS Rules/AS Rules, whichever is applicable.
 #Before share of profit/(loss) of associates and joint ventures accounted for using equity method

Brief of Standalone Unaudited Financial Results of the Quarter and Nine Months ended on December 31, 2020

Sl No.	Particulars	Quarter ended 31.12.2020 (Unaudited)	Quarter ended 31.12.2019 (Unaudited)	Nine Months ended 31.12.2020 (Unaudited)	Nine Months ended 31.12.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
1	Total Income from Operations	51,648.36	57,888.73	1,76,999.13	1,79,372.96	2,37,778.53
2	Profit Before Tax	4,267.96	3,274.34	11,515.07	9,252.02	11,264.89
3	Profit After Tax	3,138.53	2,400.02	8,425.38	6,998.87	8,536.26

- Notes:**
- The financial results are prepared in accordance with the requirements of Regulation 23 of the SEBI Listing Obligations and Disclosures Requirement Regulations, 2015 and recognition and measurement principles laid down in the Indian Accounting Standard on "Interim Financial Reporting" ("Ind AS 34"), as project based under Section 132 of the Companies Act, 2013 (The Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website (www.lfg.com).
 - The Company and its subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" (Ind AS 17) which is in line with review of our operating decision maker.
 - The Group has insurance claim receivables classified into non-current assets amounting to ₹13,413.53 lakhs as at December 31, 2020. The claim is attributable to the loss of raw material, incurred by the Group. Due to major fire which had occurred in the rice premises of the Subsidiary Company in FY 2014-15, the Group had recognized the insurance claim receivable amounting to ₹11,018.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyor's report then appointed by the insurance agency. Later on, the insurance agency repudiated the insurance claim after the order dated February 4, 2015, against which the Subsidiary Company had filed a civil suit with District Court of Raigarh, Chhattisgarh, which is pending. On the basis of developments in the case including the surveyor's report, management's request, subsequently appointed by the insurance agency. During the interim period and until such time the Group recognizes such asset, the Group had written off claim amounting to ₹14,02 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsel, has concluded that it holds no view on the probability to win the case, as the claim has irregularly been repudiated.
 - The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on January 29, 2021 and review of the same has been carried out by the statutory auditors of the Company.
 - The Board of Directors of the company has declared an Interim Dividend of ₹0.08 per share on equity shares of ₹1/- each of the Company for the period ended December 31, 2020. The dividend will be paid to those members, whose names appear in the Register of members or in the records of depositories as beneficial owners of the shares as on the closing date of the Register of Members, February 10, 2021. The Record Date fixed for the purpose within time stipulated as per Companies Act, 2013.
 - The Income tax Act, 1962, as amended by the Finance Act, 2020, mandates that dividends paid or distributed by a Company after April 01, 2020, shall be taxable in the hands of shareholders. The Company shall be required to deduct tax at Source (TDS) at the time of making the payment of interim dividend.
- In order to comply with the applicable TDS rules as applicable, necessary intimation has been communicated to shareholders at their registered e-mail addresses on January 23, 2021 and the same is available on <http://www.lfg.com> in pdf format (shareholder@lfg.com).
- Previous period figures have been regrouped / reclassified wherever necessary to conform with the current period classification / disclosures.

LT Foods
 A Leading Consumer Food Company

For and on the behalf of the Board of Directors
Anshu Kumar Arora
 Managing Director
 DIN No. 01974373
 Place: Gurgaon
 Date: January 29, 2021

● BIZ RIVALRY
Facebook said to consider suing Apple over app store practices

The social network has disclosed an antitrust lawsuit against Apple, as tensions grow between the firms over how each treats consumer data.



Facebook said it is considering suing Apple over its app store practices, according to a lawsuit filed in federal court in New York. The lawsuit alleges that Apple's app store policies are anti-competitive and violate antitrust laws. Facebook claims that Apple's 30% commission on app sales and its restrictions on how developers can promote their apps are unfair. The lawsuit is part of a growing tension between the two tech giants over their respective market positions.

Allow US to prosecute Daniel Pearl's killers: White House to Pakistan

WASHINGTON, January 29 (PTI) — The White House on Saturday urged Pakistan to allow the United States to prosecute the killers of Daniel Pearl, an American journalist who was abducted and killed in Pakistan in 2002.



Daniel Pearl was a 37-year-old American journalist who was abducted and killed in Pakistan in 2002. His case has remained a major point of contention between the US and Pakistan. The White House's latest statement is part of ongoing diplomatic efforts to resolve the case. Pakistan has previously offered to hand over the killers for trial, but the US has not accepted the offer.