

SMEL/SE/2022-23/12

May 18, 2022

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| <p>The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543299</p> | <p>The Manager – Listing Department National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL</p> |
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Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 - Approval of the Resolution Plan submitted by SS Natural Resources Pvt Ltd along with Shyam SEL & Power Limited (SSPL), a wholly owned subsidiary of Shyam Metalics and Energy Limited (SMEL), for acquisition of Ramsarup Industries Ltd. by Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT)

Dear Madam / Sirs,

This is further to our disclosure to the stock exchanges on 7th April, 2022 regarding Order dated 6th April, 2022 of Hon'ble NCLT for approving the implementation of the Resolution Plan by settling all the pending issues pertaining to acquisition of the Ramsarup Industries Ltd and given directions to implement the Approved Resolution Plan. We are pleased to inform that consortium of SS Natural Resources Pvt Ltd (SSNRPL) along with Shyam SEL & Power Limited (SSPL), our group companies, are in the process of taking over control of Ramsarup Industries Limited consequent upon completion of the direction of Hon'ble NCLT.

The bid for this acquisition was made through a special purpose vehicle (SPV), SS Natural Resources Pvt Ltd (SSNRPL). This was a joint bid by Shyam Metalics and Energy Limited (SMEL) and Super Smelter Ltd. wherein SMEL through its wholly owned subsidiary Shyam Sel and Power Limited (SSPL), to hold 60% and Super Smelter Group to hold 40% in the SPV.


About the Corporate Debtor

Ramsarup Industries Ltd was Incorporated on 9th July, 1979 having Registered Office at Hastings Chambers 7C, Kiran Shankar Roy Road, 1st Floor, Kolkata-700 001. The shares of the company were Listed on both BSE & NSE since 2006. The key Business of the company is manufacturing of Wire ropes, Pig Iron, Sponge Iron, TMT bars and Wind Power generation.

The acquisition will synergise the Group's existing steel business as the horizontal integration of steel manufacturing facilities and has the potential to generate and enhance significant efficiencies.



REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: U40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD
SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on: 

Please find herewith gist of assets and capacities acquired:

| Location | Area | Land Title | Product | Capacity |
|------------|-----------|---|------------------------|--|
| Kharagpur | 315 Acres | 99-year lease with West Bengal Industrial Development Corporation (WBIDC) | Integrated Steel Plant | a) Mini blast furnace (3 Lakh MTPA); b) DRI (1.6 Lakh MTPA); c) Air Separation Plant (150 MTPD); d) Sinter Plant (9 Lakh MTPA); e) Electric Arc Furnance (6.9 Lakh MTPA for Billet); f) CPP (20 MW) |
| Durgapur | 54 Acres | Freehold land admeasuring 52.29 Acre owned by Vanguard Credit Holdings Pvt. Ltd. ("Vanguard") where Mr Aashish Jhunjunwala (erstwhile promoter of the Corporate Debtor) is holding > 99% stake. | Steel Wire | 0.85 Lakh MTPA Steel Wire drawing |
| Shyamnagar | 8.7 Acres | Freehold | TMT & wire | 1.67 Lakh MTPA of TMT rods & Wire drawing |
| Kalyani | 8 Acres | 999 year lease with the Government of West Bengal | Steel Wire | 1.97 Lakh MTPA Steel Wire |

The total consideration of Rs. 377 Crores was paid by the consortium Resolution Applicants for the Corporate debtor as per the approved Resolution Plan as the upfront amount to pay off the financial and other creditors. Further amount to be infused in the Ramsarup Industries for making the plant operational and for meeting the working capital requirements as per the terms of the resolution plan.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Request you to please take the same on records.

Thanking you,
Yours faithfully,

For **Shyam Metals And Energy Limited**


Birendra Kumar Jain
Company Secretary



SHYAM METALICS AND ENERGY LIMITED

OUR BRANDS: **SEL**[®]



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