

June 10, 2023

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Mumbai – 400 051
NSE Symbol: INDUSINDBK**

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
Mumbai – 400 001
BSE Scrip Code: 532187**

Madam / Dear Sir,

IndusInd Bank inaugurates new branch in Nagpur, its 15th in the city

IndusInd Bank inaugurated its 15th branch in Nagpur located at Gandhi Putla. Nagpur is one of the 17 focused home markets for the Bank that contributes significantly in the growth strategy of the Bank. The new branch was inaugurated by Hon'ble Minister for Road Transport & Highways in the Government of India, Mr. Nitin Gadkari in the presence of senior officials of IndusInd Bank.

The new branch will provide services like Saving & Current accounts, Loan products, Wealth Management services and Credit cards. Additionally, it will also offer customers with innovative facilities like 'Video Branch', 'My Account, My Number', 'Choice Money ATM', 'Direct Connect', 'Check on Cheque', 'Cash on Mobile' as well as 'Finger Print' banking.

With this new branch, IndusInd Bank now has a wide network of 250 branches across Maharashtra. As on 31st March 2023, IndusInd Bank has a total of 2,606 Branches/Banking Outlets across India. In terms of Bank's overall business as on 31st March 2023, total deposits of the Bank stood at ₹3,36,120 crores and advances at ₹2,89,924 crores. Further, the advances include consumer banking segment contributing 54% and within that vehicle finance - 26% and Micro Finance - 11%.

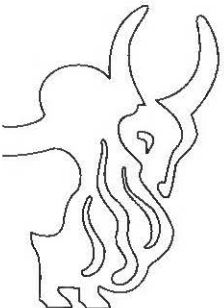
In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at www.indusind.com.

Yours faithfully,
For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

Solitaire Corporate Park Office : IndusInd Bank Limited, Building No. 4, Solitaire Corporation Park, Andheri - Ghatkopar Link Road, Chakala, Andheri (E), Mumbai - 400 093.

Regd. Office: 2401, Gen. Thimmayya Rd. (Cantoment), Pune - 411 001. India.
Tel.: (020) 26343201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN : L65191PN1994PLC076333



IndusInd Bank inaugurates new branch in Nagpur, its 15th in the city

Nagpur, June 10, 2023: IndusInd Bank inaugurated its 15th branch in Nagpur located at Gandhi Putla. Nagpur is one of the 17 focused home markets for the Bank that contributes significantly in the growth strategy of the Bank. The new branch was inaugurated by Hon'ble Minister for Road Transport & Highways in the Government of India, Mr. Nitin Gadkari in the presence of senior officials of IndusInd Bank.

The new branch will provide services like Saving & Current accounts, Loan products, Wealth Management services and Credit cards. Additionally, it will also offer customers with innovative facilities like 'Video Branch', 'My Account, My Number', 'Choice Money ATM', 'Direct Connect', 'Check on Cheque', 'Cash on Mobile' as well as 'Finger Print' banking.

With this new branch, IndusInd Bank now has a wide network of 250 branches across Maharashtra. As on 31st March 2023, IndusInd Bank has a total of 2606 Branches/Banking Outlets across India. In terms of Bank's overall business as on 31st March 2023, total deposits of the Bank stood at ₹3,36,120 crores and advances at ₹2,89,924 crores. Further, the advances include consumer banking segment contributing 54% and within that vehicle finance - 26% and Micro Finance - 11%.

Speaking on the inauguration of the branch, Mr. Soumitra Sen, Head- Consumer Banking & Marketing, IndusInd Bank said, "We are happy to inaugurate a new branch in Nagpur which is a constantly evolving market for the Bank. Nagpur is one of the Bank's 17 focused home markets we have in India. We are committed to invest in more branches, people and technology in Nagpur to become a neighbourhood Bank for the customers, offering innovative products and superior services. The new branch aims to deepen relationships and attract new customers, thus strengthening IndusInd Bank's client base across the region. As we expand our reach to serve the local populace, we look forward to bring a whole new world of convenience and flexibility to customers."

The Bank services its large customer base through a multi-channel delivery network of branches, ATMs, call centre and internet banking along with a suite of banking services through multiple-social networks as an extension to its digital services.

About IndusInd Bank:

IndusInd Bank Limited commenced its operations in 1994 catering to the needs of consumer and corporate customers. Since its inception, the Bank has redefined the banking experience for its customers including various government entities, PSUs and large corporations. As on March 31, 2023, IndusInd Bank has a customer base of approx. 34 million, with 2606 Branches/Banking Outlets and 2878 ATMs spread across geographical locations of the country and covering 1,37,000 villages. The Bank has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology that supports multi-channel delivery capabilities. It enjoys clearing bank status for both major stock exchanges BSE and NSE and settlement bank status for NCDEX. It is also an empaneled banker for MCX. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.



RATINGS

Domestic Ratings:

- CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
- CRISIL AA for Additional Tier 1 Bonds program
- CRISIL A1+ for certificate of deposit program / short term FD program
- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research
- IND AA for Additional Tier 1 Bonds program by India Ratings and Research

International Ratings:

- Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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