



**KEC INTERNATIONAL LTD.**  
RPG House  
463, Dr. Annie Besant Road  
Worli, Mumbai 400030, India  
+91 22 66670200  
www.kecrpg.com

December 04, 2019

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**Symbol: KEC**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001

**Script Codes: Equity – 532714**

**Sub: Submission of half yearly Disclosure on Related Party Transactions**

Dear Sir/ Madam,

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby enclose disclosure on Related Party Transactions, on a consolidated basis, in the format specified in applicable accounting standards for the half year ended September 30, 2019. The same is also being hosted on the Company's website [www.kecrpg.com](http://www.kecrpg.com)

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For KEC International Limited**

  
Sd/- **Amit Kumar Gupta**  
**Company Secretary & Compliance Officer**



Encl: as above

## KEC INTERNATIONAL LIMITED

Related Party Disclosure for KEC International Limited on a Consolidated Basis - Half year ended September 30, 2019

### List of Related Parties with whom transactions have taken place

| <b>Key Management Personnel (KMP)</b>                                    |
|--|
| Mr. H. V. Goenka- Chairman   |
| Mr. Vimal Kejriwal - Managing Director and CEO                           |
| Mr. A. T. Vaswani - Non - Executive Director                             |
| Mr. D. G. Piramal - Non - Executive Director                             |
| Mr. G.L. Mirchandani - Non - Executive Director                          |
| Ms. Nirupama Rao - Non - Executive Director                              |
| Mr. R. D. Chandak - Non - Executive Director                             |
| Mr. S. M. Kulkarni - Non - Executive Director (upto July 27, 2019)       |
| Mr. S. M. Trehan - Non - Executive Director                              |
| Ms. Manisha Girotra - Non - Executive Director (upto June 11, 2019)      |
| Mr. Vinayak Chatterjee - Non - Executive Director (upto August 12, 2019) |
| Mr. Vikram Gandhi - Non - Executive Director (w.e.f. August 7, 2019)     |

### List of other related parties with whom transactions have taken place

| <b>Post - employment benefit plan</b>        |
|--|
| KEC International Limited - Provident Fund   |
| KEC International Ltd. Superannuation Scheme |

| <b>Entities where control / significant influence by KMPs and their relatives exists and with whom transactions have taken place</b> |
|--|
| CEAT Limited   |
| B. N. Elias & Co. LLP  |
| Palacino Properties LLP  |
| RPG Life Sciences Limited  |
| RPG Enterprises Limited  |
| Raychem RPG Private Limited  |
| Swallow Associates LLP   |
| Summit Securities Limited  |
| Harrisons Malayalam Limited  |
| Spencer and Company Limited  |





# KEC INTERNATIONAL LIMITED

Related Party Disclosure for KEC International Limited on a consolidated basis - Half year ended September 30, 2019

Transactions during the Half year ended September 30, 2019 with the Related Parties

Rs in Crore

| Transactions  | For the half year ended September 30, 2019 |  |                                |       |
|---|--|--|--------------------------------|-------|
|   | Key Management Personnel                   | Entities where control / significant influence by KMPs and their relatives exist | Post - employment benefit plan | Total |
| <b>Sale of Products</b>   |  | 0.20   |                                | 0.20  |
| CEAT Limited  |  | 0.19   |                                | 0.19  |
| Raychem RPG Private limited   |  | 0.01   |                                | 0.01  |
| <b>Sale under Turnkey Contracts</b>                                     |  | 22.65  |                                | 22.65 |
| CEAT Limited  |  | 22.65  |                                | 22.65 |
| <b>Services received</b>  |  | 10.24  |                                | 10.24 |
| CEAT Limited  |  | 2.62   |                                | 2.62  |
| RPG Enterprises Limited   |  | 7.62   |                                | 7.62  |
| <b>Rent Income received</b>   |  | 0.10   |                                | 0.10  |
| CEAT Limited  |  | 0.01   |                                | 0.01  |
| RPG Life Sciences Limited   |  | 0.04   |                                | 0.04  |
| Swallow Associates LLP  |  | 0.01   |                                | 0.01  |
| Summit Securities Ltd.  |  | 0.03   |                                | 0.03  |
| RPG Enterprises Limited   |  | 0.02   |                                | 0.02  |
| <b>Purchase of goods</b>  |  | 6.71   |                                | 6.71  |
| Raychem RPG Private limited   |  | 6.71   |                                | 6.71  |
| <b>Rent &amp; maintenance charges paid</b>                              |  | 2.22   |                                | 2.22  |
| Palacino Properties LLP   |  | 0.11   |                                | 0.11  |
| Spencer and Company Limited   |  | 2.07   |                                | 2.07  |
| Raychem RPG Private limited   |  | 0.04   |                                | 0.04  |
| <b>Compensation to Key Management Personnel</b>                         |  |  |                                |       |
| Mr.Vimal Kejriwal - Managing Director & CEO                             | 4.21                                       |  |                                | 4.21  |
| short-term employee benefits (including Bonus and value of perquisites) | 3.97                                       |  |                                | 3.97  |
| post-employment benefits # \$   | 0.24                                       |  |                                | 0.24  |
| <b>Sitting fees paid to Non-Executive Directors</b>                     | 0.24                                       |  |                                | 0.24  |
| Mr. H. V. Goenka  | 0.02                                       |  |                                | 0.02  |
| Mr. A. T. Vaswani   | 0.04                                       |  |                                | 0.04  |
| Mr. D. G. Piramal   | 0.02                                       |  |                                | 0.02  |
| Mr. G.L. Mirchandani  | 0.02                                       |  |                                | 0.02  |
| Ms. Nirupama Rao  | 0.01                                       |  |                                | 0.01  |
| Ms. Manisha Girotra (upto June 11, 2019)                                | 0.01                                       |  |                                | 0.01  |
| Mr. R. D. Chandak   | 0.04                                       |  |                                | 0.04  |
| Mr. S. M. Kulkarni (upto July 27, 2019)                                 | 0.02                                       |  |                                | 0.02  |
| Mr. S. M. Trehan  | 0.03                                       |  |                                | 0.03  |
| Mr.Vinayak Chatterjee (upto August 12, 2019)                            | 0.02                                       |  |                                | 0.02  |
| Mr. Vikram Gandhi (w.e.f. August 7, 2019)                               | 0.01                                       |  |                                | 0.01  |
| <b>Payments made/expenses incurred on behalf of related party</b>       |  | 3.69   |                                | 3.69  |
| Raychem RPG Private limited   |  | 3.69   |                                | 3.69  |
| <b>Advance received towards project execution</b>                       |  | 9.33   |                                | 9.33  |
| CEAT Limited  |  | 9.33   |                                | 9.33  |
| <b>Contribution made</b>  |  |  | 4.17                           | 4.17  |
| KEC International Limited Provident Fund                                |  |  | 3.14                           | 3.14  |
| KEC International Limited Superannuation Scheme                         |  |  | 1.03                           | 1.03  |

# As the liability for gratuity and leave encashment are provided on actuarial basis for the Company as a whole, amounts accrued pertaining to key managerial personnel are not included above.

\$ Including PF and other benefits.



**KEC INTERNATIONAL LIMITED**

Related Party Disclosure for KEC International Limited on a consolidated basis - Half year ended September 30, 2019

Balance outstanding with Related Parties as at September 30, 2019

Rs in Crore

|                                      | As at September 30, 2019 |  |                                |              |
|--------------------------------------|--------------------------|--|--------------------------------|--------------|
|                                      | Key Management Personnel | Entities where control / significant influence by KMPs and their relatives exist | Post - employment benefit plan | Total        |
| <b>Amount receivable/ ( payable)</b> |                          | <b>10.79</b>   |                                | <b>10.79</b> |
| RPG Life Sciences Limited            |                          | 0.04   |                                | 0.04         |
| Raychem RPG Private limited          |                          | (3.13)   |                                | (3.13)       |
| Palacino Properties LLP              |                          | 0.11   |                                | 0.11         |
| B N Elias & Co. LLP                  |                          | 0.01   |                                | 0.01         |
| CEAT Limited                         |                          | (0.32)   |                                | (0.32)       |
| Harrisons Malayalam Limited          |                          | 9.84   |                                | 9.84         |
| Spencer and Company Limited          |                          | 2.70   |                                | 2.70         |
| Swallow Associates LLP               |                          | 0.01   |                                | 0.01         |
| Summit Securities Ltd.               |                          | 0.03   |                                | 0.03         |
| RPG Enterprises Limited              |                          | 1.50   |                                | 1.50         |

Note: The sales / provision to and purchase / provision of services from related parties are made on terms equivalent to those that prevail in arm's length transactions.

