

THE PHOSPHATE COMPANY LIMITED

Works
47, Ramkrishna Road
Rishra - 712 248
Hooghly (W.B)
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Fax : 91 33 2672 2270
E-mail: phosphaterishra@gmail.com
GSTN : 19AABCT1270F1ZJ



Regd. & Admin Office
14, Netaji Subhas Road
Kolkata-700 001
Ph.: (033) 2230 0771, 4035 1234
E-mail: lakshmiphosphate@gmail.com
Website : www.phosphate.co.in
CIN : L24231WB1949PLC017664
PAN : AABCT1270F

Ref:290A/ 265

July 31, 2023

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700001.

Scrip Code: 542123

Scrip code: 10026031

Dear Sir,

Sub: Regulation 33
Meeting concluded at 7.30 P.M.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform that the Board of Directors at its meeting held today inter alia, considered and approved the Standalone and Consolidated unaudited Financial Results for the quarter ended 30th June 2023.

A copy of the above results along with Auditors' Report are enclosed herewith for your records.

Please take a note of the same.

Thanking you.

Yours faithfully

For The Phosphate Co. Ltd.

Shankar Banerjee

(Shankar Banerjee)

Dy. Secretary & Compliance Officer

Encl.a/a



S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP

Chartered Accountants
Firm Registration No. 306033E/E300272

Suite Nos. – 606-608, The Chambers
1865, Rajdanga Main Road,
Kolkata- 700107
Ph: 033-40089902/9903/9904
Fax:033-40089905
Website: www.skagrawal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
THE PHOSPHATE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **The Phosphate Company Limited** ("the Company"), for the quarter ended 30th June, 2023, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP

Chartered Accountants
Firm Registration No.- 306033E/E300272

HEMANT KUMAR
LAKHOTIA

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Hemant Kumar Lakhotia
(Partner)

Membership No. 068851
UDIN –23068851BGVKZO3848
Place: Kolkata
Dated: July 31, 2023

S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP

Chartered Accountants
Firm Registration No. 306033E/E300272

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Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
THE PHOSPHATE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Phosphate Company Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2023, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a) The Phosphate Company Limited.
 - b) Abhinandan Goods Private Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP

Chartered Accountants

Firm Registration No. 306033E/E300272

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6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. 1.62 lakhs, total net profit/ (loss) after tax of Rs. 1.31 lakhs and total comprehensive income/(loss) of Rs. 1.31 lakhs for the quarter ended 30th June 2023 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP

Chartered Accountants

Firm Registration No.- 306033E/E300272

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Hemant Kumar Lakhotia

(Partner)

Membership No. 068851

UDIN –23068851BGVKZP5815

Place: Kolkata

Dated: July 31, 2023

THE PHOSPHATE COMPANY LIMITED

Corporate Identity Number: L24231WB1949PLC017664

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Amount Rs. in lacs

Consolidated				Particulars	Standalone			
Quarter Ended			Year ended		Quarter Ended			Year Ended
30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
Reviewed	Audited refer note c	Reviewed	Audited		Reviewed	Audited refer note c	Reviewed	Audited
1,012.65	3,599.04	1,713.90	14,696.71	1. Revenue	1,012.65	3,599.04	1,713.90	14,696.71
4.00	17.72	88.24	121.86	(a) Revenue from Operations	3.88	17.58	88.24	121.58
				(b) Other Income				
1,016.65	3,616.76	1,802.14	14,818.57	Total Income	1,016.53	3,616.62	1,802.14	14,818.29
				2. Expenses				
1,366.38	2,225.48	1,485.86	10,969.71	(a) Cost of Material Consumed	1,366.38	2,225.48	1,485.86	10,969.71
138.90	-	18.44	18.44	(b) Purchase of Trading Goods	138.90	-	18.44	18.44
(861.11)	5.61	(238.07)	(545.43)	(c) (Increase) /Decrease in Inventories of Finished Goods / Stock-in-Trade and Work-in-Progress	(861.11)	5.61	(238.07)	(545.43)
104.15	100.51	98.66	420.46	(d) Employee benefit expenses	104.15	100.51	98.66	420.46
277.85	1,052.80	349.09	2,863.63	(e) Other expenses	279.05	1,053.98	350.53	2,869.20
1,026.17	3,384.40	1,713.98	13,726.81	Total expenses	1,027.37	3,385.58	1,715.42	13,732.38
(9.52)	232.36	88.16	1,091.76	3. Profit before Interest, Depreciation and Tax (EBIDTA) (1-2)	(10.84)	231.04	86.72	1,085.91
74.31	103.16	56.00	333.73	4. Finance costs	74.31	103.16	56.00	333.72
25.84	24.85	26.17	103.35	5. Depreciation and amortisation expense	25.84	24.85	26.17	103.35
(109.67)	104.35	5.99	654.68	6. Profit/(Loss) before tax	(110.99)	103.03	4.55	648.84
-	122.04	-	279.15	(a) Current Tax	-	121.18	-	278.29
-	1.22	-	5.54	(b) Provision for earlier year	-	1.22	-	5.54
(27.32)	(86.25)	2.31	(100.38)	(c) Deferred Tax	(27.32)	(87.73)	2.31	(101.86)
(27.32)	37.01	2.31	184.31	7. Tax Expenses	(27.32)	34.67	2.31	181.97
(82.35)	67.34	3.68	470.37	8. Net Profit for the period after Tax	(83.67)	68.36	2.24	466.87
	(1.80)	-	(1.80)	9. Other Comprehensive Income/(Loss)		(1.80)	-	(1.80)
(82.35)	65.54	3.68	468.57	10. Total Comprehensive Income for the period (8+9)	(83.67)	66.56	2.24	465.07
360.75	360.75	360.75	360.75	11. Paid-up Equity Share Capital (Face Value per share:Rs.10/-)	360.75	360.75	360.75	360.75
-	-	-	7,922.28	12. Other Equity as per Balance Sheet:	-	-	-	7,920.76
(2.28)	1.87	0.10	13.04	13. Earnings per share (of Rs. 10/- each) (Not annualised)	(2.32)	1.89	0.06	12.94
(2.32)	0.16	0.89	13.12	Basic & Diluted	(2.36)	0.15	0.85	12.98
				Cash				



THE PHOSPHATE COMPANY LIMITED

Corporate Identity Number: L24231WB1949PLC017664

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Notes :

(a) The above financial results of the Company for the quarter ended 30th June, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 31st July 2023. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

(c) The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of respective financial year.

(d) Company's business activity falls within a single primary business segment, viz., "Agro-input". Accordingly segment reporting disclosure is not applicable.

(e) Company's business is seasonal in nature. Performance of a particular current quarter is not indicative of the full year.

(f) The Company is in the process of amalgamating its wholly owned subsidiary into Holding Co.

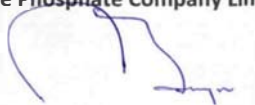
(g) Comparative figures have been rearranged / regrouped wherever necessary.

Place: Kolkata
Dated:31-07-2023

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For and on behalf of the Board of Directors
The Phosphate Company Limited


(Suresh Kumar Bangur)
Executive Director
(DIN:00040862)

