

KIFS FINANCIAL SERVICES LIMITED

Registered and Corporate Office: 4th Floor, KIFS Corporate House (Khandwala House),
Nr. Land Mark Hotel, Nr. Neptune House, Iskon-Ambli Road, Bodakdev, Ahmedabad – 380054, Gujarat, India.
CIN: L67990GJ1995PLC025234, **Tel.:** +91 79 69240000 – 09, **NBFC RBI Reg.:** 01.00007,
Email: cs@kifs.co.in, **Website:** www.kifsfinance.com

Date: December 30, 2024

To,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai – 400001,
Maharashtra, India.

Subject: Intimation of resignation of whole time company secretary and compliance officer
Scrip code: 535566
Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the provisions of regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Mr. Utsav Sumantkumar Bhavsar (ICSI Mem. No.: ACS 61113) has tendered his resignation from the post of whole time company secretary and compliance officer (key managerial personnel) of the company and is relieved from his duties with effect from closure of business hours on Monday, December 30, 2024.

Subsequent to his resignation as a company secretary, he also ceases to be a key managerial personnel under regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for determining the materiality of any event or transaction for making the required disclosures to the stock exchange with effect from the closure of business hours on Monday, December 30, 2024 and Mr. Rajesh P. Khandwala, chairman and managing director and Mr. Bhavik J. Shah, chief financial officer of the company shall continue to act as key managerial personnel(s) under such regulation 30(5) for determining the materiality of any event or transaction for making the required disclosures to the stock exchange, contact details of whom are as below:

Mr. Rajesh P. Khandwala, Chairman and managing director,
Mr. Bhavik J. Shah, Chief financial officer,
KIFS Financial Services Limited, 4th Floor, KIFS Corporate House (Khandwala House),
Nr. Land Mark Hotel, Nr. Neptune House, Iskon-Ambli Road,
Bodakdev, Ahmedabad – 380054, Gujarat, India.
Ph.: +91 79 69240000-09, Email: cs@kifs.co.in

During the interim period, Mr. Rajesh P. Khandwala, chairman and managing director of the company will also act as an interim compliance officer of the company under the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, with effect from Tuesday, December 31, 2024 till such time the board appoints another company secretary and compliance officer of the company.

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The details required pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 w.r.t. resignation of the whole time company secretary and compliance officer are as under:

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1 | Reason for change | Resignation of Mr. Utsav Sumantkumar Bhavsar (ICSI Mem. No.: ACS 61113) from the post of whole time company secretary and compliance officer (key managerial personnel) of the company to explore other opportunities |
| 2 | Date of cessation | With effect from closure of business hours on Monday, December 30, 2024 |
| 3 | Brief Profile | Not applicable |
| 4 | Disclosure of relationship between directors | Nil / Not applicable |

Thanking you,
For **KIFS Financial Services Limited**

Rajesh Parmanand Khandwala
(Chairman and managing director – DIN: 00477673)

Encl.: Acknowledged copy of resignation letter

December 30, 2024

To,
Managing Director,
KIFS Financial Services Limited
4th Floor, KIFS Corporate House (Khandwala House),
Nr. Land Mark Hotel, Nr. Neptune House,
Iskon-Ambli Road, Bodakdev,
Ahmedabad, Gujarat, 380054

Subject: Resignation from the post of Company Secretary and Compliance Officer (Key Managerial Personnel) of KIFS Financial Services Limited ("Company").

Respected Sir,

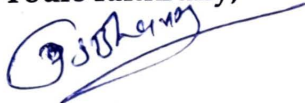
I, Utsav Bhavsar, hereby resign from the post of Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company with effect from closure of business hours of December 30, 2024, to explore other opportunity outside the Company.

I further request you to take all steps to intimate the said resignation in the prescribed form to the Ministry of Corporate Affairs, and other regulatory authorities i.e. BSE Limited, RBI etc.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,



Utsav Bhavsar
Company Secretary and Compliance Officer
M. No. A61113
eCSIN: RA061113F000058231

