

14th February, 2019

To,
National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400054
NSE CODE: TGBHOTELS

Bombay Stock Exchange Limited Corporate Service Department Floor 25, P J Towers Dalal Street, Mumbai- 400001 SCRIP ID: BSE- 532845

<u>Subject: Newspaper Publication of Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2018</u>

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find copies of Un-Audited Financial Results published on February 14, 2019 in Economics Times in two language newspaper, one is English newspaper in English language and second in Gujarati Language newspaper.

You are requested to take note of the same.

Thanking You,

For, TGB Banquets and Hotels Limited

Priyanka K. Gola Company Secretary

Encl: as above



NSE - TGBHOTELS

BSE - 532845



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TGB BANQUETS AND HOTELS LIMITED

CIN: L55100GJ1999PLC036830

Regd. Office: "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054 E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000

GoM to Vet **Gas Pricing** Reforms

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Sanjeev.Choudhary @timesgroup.com

New Delhi: The government has constituted a Group of Ministers (GoM) to examine the key upstream reforms including total freedom for gas pricing as recommended by a Niti Aayog-led panel.

The panel — set up in October after rocketing oil prices and a battered rupee inflated the import bill and drew government's attention back to stagnant local oil production - has recommended sweeping measures like moving away from recently adopted revenue-sharing model for exploration licences, and gas pricing freedom for all discoveries that are yet to start production.

The group of ministers is led by the finance minister and includes ministers for commerce, coal, power, and petroleum, according to officials. The timing of the setting up of the GoM also surprised some officials, who were unsure on how much the GoM can achieve given the upcoming general elections.

The panel has recommended pricing freedom for natural gas produced from all discoveries that are yet to produce commercially. At present, most gas produced locally get a price derived from a four-year-old government-set formula that takes average rates from global trading hubs. The formula price, currently at \$3.36 per million metric British thermal unit (mmBtu), has often been criticised for being too low to attract investment in the upstream sector.

Higher price, of up to \$7.67/ mmBtu, is available to fields located in deep sea and other difficult areas.

Extract of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2018

					(₹ in lakhs except EPS)			
Sr. No.	Particulare	Quarter Ended			Nine Months Ended		Year Ended	
		31-Dec-18 Unaudited	30-Sep-18 Unaudited	31-Dec-17 Unaudited	31-Dec-18 Unaudited	31-Dec-17 Unaudited	31-Mar-18 Audited	
								1
2	Net Profit / (Loss) for the period			3,0 10101	0,002.00	0,727.24	12,022.00	
	(before Tax, Exceptional and/or Extraordinary items)	(238.76)	52.41	38.51	(152.31)	299.44	(2,644.68)	
3	Net Profit / (Loss) for the period before tax	1 1896		. 1 1 1 2	(102101)	200.11	(2,011.00)	
w rouge	(after Exceptional and/or Extraordinary items#)	(238.76)	52.41	38.51	(152.31)	(963.48)	(1,274.54)	
4	Net Profit / (Loss) for the period after tax	11 444	P 1, 31 1 1/15 1	62.1,24.		(000:10)	(1,214.04)	
5	(after Exceptional and/or Extraordinary items#)	(238.76)	52.41	38.51	(152.31)	(963.48)	54.26	
5	Total Comprehensive Income for the period	THE POLITICAL OF	7 3		(1.02.0.)	(000.10)	01.20	
	[Comprising Profit / (Loss) for the period (after tax) and Other	e de cale, suere e					l be ' tra	
	Comprehensive Income (after tax and other comprehensive)	(238.76)	52.41	38.31	(152.31)	(964.08)	83.91	
6	Equity Share Capital (Face Value of Rs. 10 each)	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64	
7	Earnings Per Share (of Rs. 10/- each)	inger in the control of the control				2,020.01	2,020.01	
97.	for continuing / discontinuing operation	N 9 W		1 1 1	and the state of t			
	Basic	(0.82)	0.18	0.13	(0.52)	(3.29)	0.19	
1	Diluted	(0.82)	-0.18	0.13	(0.52)	(3.29)	0.19	

Notes:

- 1 The above Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12th February, 2019. The Statutory Auditor has carried out limited review of the same.
- 2 As the Company operates only in one reportable segment i.e. Hospitality / Hotels Business. Hence no segment wise reporting required under Ind AS 108 on Segment Reporting.
- 3 The Company adopted Indian Accounting Standards ("IND AS") and accordingly therese financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS financial reporting under section 133 of the Companies Act, 2013.
- 4 The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.
- 5 The above is an extract of the detailed format of Standalone Financial Results for the Quarter and Nine Months ended December 31, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Financial Results for the Quarter and Nine Months ended December 31, 2018 are available on the Stock Exchange websites i.e. www.nseindia.com, www.bseindia.com and on the company's website www.tgbhotels.com.

For, TGB Banquets and Hotels Limited

Narendra G. Somani

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Ph: 091-33 215

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1. Repair a Works for building a Centre" lo GP, Sec-V Complex, 2. Repair (201) Works for building (Centre" to Salt Lake,

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