

Date: 21.02.2023

To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Statement of Deviation / Variation in utilization of funds raised in preferential allotment

Ref: Scrip Code: 540570

Unit: Variman Global Enterprises Limited

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Preferential Issue for the quarter ended 31.12.2022 in the prescribed format. We confirm that there has been no deviation in the utilization of proceeds of Preferential Issue as mentioned in the objects stated in the Notice of Extra Ordinary General meeting held on 12.04.2022.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For Variman Global Enterprises Limited



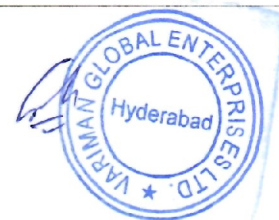
Dayata Sirish
Managing Director
DIN: 01999844

Encl. as above

VARIMAN GLOBAL ENTERPRISES LIMITED

Statement of Deviation / Variation in utilization of funds raised

Name of the Listed Entity		Variman Global Enterprises Limited				
Mode of Fund raising		Preferential Issue				
Date of Raising funds		03.05.2022, 12.08.2022 and 19.09.2022				
Amount Raised		96,93,750 (being 25% upfront amount of convertible warrants) 21,65,62,500 (being balance 75% amount received on 17,50,000 convertible warrants)				
Report filed for the Quarter ended		31.12.2022				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If yes, Date of shareholders' Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		Nil				
Comments of the Auditors, if any		No				
Objects for which funds have been raised and where there has been a deviation, in the following table		Towards working capital requirements, expansion of business by way of: (a) setting up of retail stores, (b) spreading the business to other states by opening offices and (c) general corporate purposes.				
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Not applicable as no deviation from the objects						



VARIMAN GLOBAL ENTERPRISES LIMITED

#1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029. Ph : +91-80968 33300

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

Yours sincerely,

For Variman Global Enterprises Limited



Dayata Sirish
Managing Director
DIN: 01999844

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