



SIL: SEC: BSE: 2023-24

24th May, 2023

**The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001**

Scrip Code: 540143

Dear Sir

Submission of statement of utilization of funds – Intimation under Regulation 32 (3) of the SEBI (LODR) Regulations 2015

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In accordance with Regulation 32 (1) of the SEBI (LODR) Regulations 2015, we are submitting in the annexure, utilization of funds raised through issue of 2,00,000 equity shares at a price of Rs.254/- per share through Preferential Issue.

Thanking you

Yours faithfully

for **Sagarsoft (India) Limited**

**J.Raja Reddy
Company Secretary**

| Statement of Deviation / Variation in utilisation of funds raised | | | | | | | |
|--|---|-------------------------|-----------------------------|--------------------|--|----------------|--|
| Name of listed entity | Sagarsoft (India) Limited | | | | | | |
| Mode of Fund Raising | Public Issues / Rights Issues / Preferential Issue / QIP / Others | | | | | | |
| Date of Raising Funds | 26.07.2021 | | | | | | |
| Amount Raised | Rs.5,08,00,000 | | | | | | |
| Report filed for Quarter ended | 31.03.2023 | | | | | | |
| Monitoring Agency | Not applicable | | | | | | |
| Monitoring Agency Name, if applicable | - | | | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | | | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | | | |
| Comments of the Audit Committee after review | No specific comments | | | | | | |
| Comments of the auditors, if any | No specific comments | | | | | | |
| Objects for which funds have been raised and where there has been a deviation , in the following table | | | | | | | |
| Original Object | Modified Object, if any | Original Allocation Rs. | Modified allocation, if any | Funds Utilised Rs. | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any | |
| For further acquisition and for other general corporate purpose | Nil | 5,08,00,000 | - | 5,08,00,000 | Nil | Nil | |
| <p><i>Deviation or variation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p> | | | | | | | |
| <p>For Sagarsoft (India) Limited</p> <p><i>J. Raja Reddy</i></p> <p>J. Raja Reddy Company Secretary</p>  | | | | | | | |
| <p>Place: Hyderabad</p> <p>Date: 24.05.2023</p> | | | | | | | |