



## GUJARAT POLY ELECTRONICS LIMITED

CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020  
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Date: 22<sup>nd</sup> December, 2023

To Head Listing Compliance  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001.

Dear Sir/Ma'am,

**Subject: Outcome of Board Meeting (Company Code – 517288)**

This is in continuation to our letter dated 15<sup>th</sup> June, 2022, 13<sup>th</sup> July, 2022, 5<sup>th</sup> August, 2022, 19<sup>th</sup> December, 2022, 28<sup>th</sup> November, 2023 and 30<sup>th</sup> November, 2023 to the Exchange.

Pursuant to Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we wish to state that the Board of Directors of Company at their meeting held today, has inter alia;

**Approved the issuance of further 9,81,500 ½% non-cumulative redeemable preference shares of Rs.100 each to the existing shareholder in lieu of the existing preference shares, i.e. 9,81,500 ½% non-cumulative redeemable preference shares of Rs.100 each. The Existing Preference Shares, i.e. 9,81,500 ½% non-cumulative redeemable preference shares of Rs.100 each, shall stand redeemed.**

The procedure for allotment of Preference Shares will be initiated at the earliest by the Company. We will update Exchange on any further developments in this regards.

*Please note that the above-mentioned Preference Shares are not listed on any Exchange.*

The Meeting Started at 11.00 a.m. and concluded at 11.55 a.m.

Kindly take the above on record.

Yours faithfully,

**For Gujarat Poly Electronics Limited**

**(Nivedita Nambiar)**

**Company Secretary & Compliance Officer**

**FCS: 8479**