

# SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

**Date: November 11, 2023**

**To**  
**BSE Ltd.**  
P. J. Towers  
Dalal Street,  
Mumbai - 400 001

**Sub: Proceedings of Extra-Ordinary General Meeting held on November 10, 2023**  
**BSE Scrip Code: 512399**

The Extra-Ordinary General Meeting ('EGM') of the Company was held on Friday, November 10, 2023 at 11.00 a.m. at the Registered Office of the Company situated at 306, 3<sup>rd</sup> Floor, Ashirwad Paras-1, Near Kanti Bharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051, Gujarat.

The Meeting commenced at 11.00 a.m. (IST) and concluded at 11.30 a.m. (IST).

Kindly find attached the detailed summary of the proceedings of the Extra-Ordinary General Meeting ('EGM') of the Company pursuant to Regulation 30 read with clause 13 of Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly acknowledge the receipt and take the same in your records.

Yours faithfully,  
For, **SERA INVESTMENTS & FINANCE INDIA LIMITED**  
(Formerly Known as **KAPASHI COMMERCIAL LIMITED**)

\_\_\_\_\_  
**MR. SAGAR SAMIR SHAH**  
**WHOLE-TIME DIRECTOR**  
**(DIN:03082957)**



**Registered Office:** 306, 3<sup>rd</sup> Floor, Ashirwad Paras-1, Near KantiBharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051

**Phone No.:** +91-9998933378 | **CIN:** L51900GJ1985PLC110976

**Email ID:** kapashicommercial1985@gmail.com | **Website:** www.serafinances.com.

# SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

## Proceedings of the Annual General Meeting

The Extra-Ordinary General Meeting ('EGM') of the members of the Sera Investments & Finance India Limited ("the Company") was scheduled on Friday, November 10, 2023 at 11.00 a.m. at the Registered Office of the Company situated at 306, 3<sup>rd</sup> Floor, Ashirwad Paras-1, Near Kanti Bharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051, Gujarat.

### Directors and KMP Present:

Sr. No.	Name of Director/KMP	Designation
1.	Mrs. Shweta Samir Shah	Chairperson and Managing Director
2.	Mr. Sagar Samir Shah	Whole-Time Director
3.	Mrs. Barkha Balkrushnan Deshmukh	Independent Director
4.	Mr. Nishith Trivedi	Independent Director
5.	Mr. Vipul Sheth	Independent Director

### In Attendance:

Mr. Pranav Bharatkumar Chalishajar, Chief Financial Officer

### By Invitation:

Sr. No.	Name of the Representative	Designation
1.	Mr. Devesh Khandelwal Proprietor of M/s. Khandelwal Devesh & Associates, Practicing Company Secretaries	Secretarial Auditor and Scrutinizer

The meeting was commenced at 11.00 a.m. and concluded at 11.30 a.m. (IST).

Mrs. Shweta Samir Shah, Chairperson and Managing Director of the Company, chaired and attended the meeting. She welcomed the all Shareholders, Directors and invitees of the Company.

Total number of shareholders as on the cut-off date i.e. Friday, November 03, 2023 were 10,063. Total 37 members attended the meeting at the venue. The requisite quorum being present and the Meeting to be in order.

Mrs. Shweta Samir Shah, Chairperson and Managing Director of the Company to greet the shareholders and she thanked the Members for taking time out to attend the meeting and welcomed the Members to the Extra-Ordinary General Meeting ('EGM') of the Company. She concluded by placing on record his appreciation and gratitude for all the shareholders for having reposed their trust and confidence in the Company.

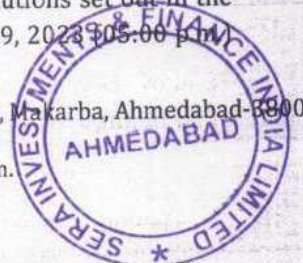
Thereafter, Mr. Sagar Shah, Whole-Time Director continued with the further proceeding of the Meeting and with the consent of the Members present at the meeting, the Notice convening the Extra-Ordinary General Meeting ('EGM') were taken as read.

He explained to the shareholders about the Voting Facility provided at Extra-Ordinary General Meeting ('EGM'). Pursuant to the provisions of Companies Act, 2013 and the SEBI listing regulations, the company has provided facility for voting to all its members to enable cast their votes electronically and ballot voting for the business to be transacted Extra-Ordinary General Meeting ('EGM'). The Company has tied up with the e-voting system of Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means as the authorized agency. The Company provided remote e-voting facility to all the persons who were members on Friday, November 03, 2023, being the cut-off date for vote on all the resolutions set out in the notice of EGM from Tuesday, November 07, 2023 (09.00 a.m.) to Thursday, November 09, 2023 (05.00 p.m.).

Registered Office: 306, 3<sup>rd</sup> Floor, Ashirwad Paras-1, Near KantiBharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051

Phone No.:+91-9998933378 | CIN:L51900GJ1985PLC110976

Email ID: kapashicommercial1985@gmail.com | Website: www.serafinances.com.



# SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

and ballot voting facility at the venue of the meeting and it was further informed that Members attending the Extra-Ordinary General Meeting ('EGM') who have not already cast their vote by remote e-voting shall be able to cast their vote during the meeting.

Mr. Sagar Shah, Whole-Time Director of the Company briefed the Shareholders about each business as mentioned in the Notice. Further, the following items of businesses as set out in the Notice of Extra-Ordinary General Meeting ('EGM'):

Sr. No.	Business	Type of Resolution
1.	To Consider and Approve increase in Authorised Share Capital of the Company;	Ordinary Resolution
2.	To Issue Fully Convertible Equity Warrants on Preferential Basis;	Special Resolution
3.	To Consider and Appoint Ms. Amoli Shah (DIN: 08090873) as a Director of the Company under Non-Executive Category;	Ordinary Resolution
4.	To Consider and Appoint Mr. Nishith Trivedi (DIN: 10332082) as an Independent Director of the Company;	Special Resolution

He further informed that CS Devesh Khandelwal, Practicing Company Secretary (Membership No.: FCS 6897; CP No: 4202) was appointed as Scrutinizer by the Board to conduct the e-voting in a fair and transparent manner. The Consolidated result of remote e-voting and ballot voting during the Extra-Ordinary General Meeting ('EGM') will be announced within two working days of the conclusion of the Extra-Ordinary General Meeting ('EGM') on receipt of Scrutinizer's report and will be submitted to the stock exchange separately as required under Regulation 44(3) of regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

As all the businesses of the meeting was completed, the Chairman thanked the Directors, Auditor, Scrutinizer and Members for attending the meeting and sparing their valuable time for Extra-Ordinary General Meeting ('EGM') with a vote of thanks and declared the meeting as concluded.

The Meeting was concluded at 11.30 p.m. (IST).

We request you to take note of the same on your record.

Yours faithfully,

For, **SERA INVESTMENTS & FINANCE INDIA LIMITED**  
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

**MR. SAGAR SAMIR SHAH**  
WHOLE-TIME DIRECTOR  
(DIN:03082957)

