



## GOCL Corporation Limited

### Corporate Office

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Hyderabad 500072, Telangana, India.

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August 12, 2021

### **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Fax:022-22723121/2027/2041/2061/3719

*Through: BSE Listing Centre*

### **National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051  
Fax:022-2659 8237/38, 2659 8347/48

*Through: NEAPS*

Dear Sir,

### **Update / Disclosure of Information under Regulation 30 of SEBI (LODR) Regulations, 2015.**

**Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP**

This is pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, other applicable provisions and further to our letter dated January 17, 2020. We had intimated earlier that Union Bank of India (UBI) has sanctioned a line of credit / SBLC facility of USD 300 million, out of which SBLC facility of USD 150 million was availed by HGHL Holdings Limited (HGHL), a wholly owned subsidiary of the Company, in connection with development of a residential and hospitality project in the UK.

We hereby inform that the Board of Directors of the Company has at its Meeting held on 12<sup>th</sup> August 2021 approved availing by HGHL of a further SBLC facility USD 50 million from UBI for the said project, which is progressing well.

We also hereby inform that the sanctioned line of credit of USD 300 million as referred to above, has since been reduced to USD 250 million.

The aforesaid SBLC facility will be counter guaranteed and collaterally secured by the land parcel of the Company at Hyderabad. For the aforesaid transaction(s), GOCL would be entitled to 100 bps per annum plus costs incurred for the SBLC facility, towards commission / charges for providing collateral guarantee/security for the said SBLC facility.

Thanking you,

Yours faithfully

**For GOCL Corporation Limited**

A. Satyanarayana  
Company Secretary

Formerly Gulf Oil Corporation Limited

Registered Office : IDL Road, Kukatpally, Hyderabad 500072, Telangana, India.

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX

