

3 February 2022

BSE Limited Corporate Relationship Department 1st Floor, P. J. Towers, Dalal Street, Fort, Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

**BSE Scrip Code: 500243** 

**NSE Scrip Code: KIRLOSIND** 

Sir / Madam.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR), including amendments thereunder, this is to inform you that the press release in respect of the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended 31 December 2021, is enclosed.

You are requested to take the same on your record.

PUNE-05

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali

Company Secretary & Compliance Officer

Encl.: As above

Kirloskar Industries Limited A Kirloskar Group Company

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# KIRLOSKAR INDUSTRIES LTD



#### **PRESS RELEASE**

## KIL reports a steady third guarter and 9 months of FY 2022

<u>Pune, India – February 3, 2022</u>: Kirloskar Industries Ltd (KIL) (BSE: 500243; NSE: KIRLOSIND), announced today its financial results for the third quarter and 9 months of financial year FY 2022 ended 31<sup>st</sup> December 2021.

Commenting on the Q3 FY 2022 results, Mr. Mahesh Chhabria, Managing Director, KIL, said "Q3 has been a steady quarter for KIL. On the consolidate side, KFIL reported lower net profit due to higher raw material prices. Our equity investment in Real estate venture 'Avante Spaces Ltd' stands at approx. INR 15 crore as of December 2021."

### Review of Q3 & 9 Mo FY 2021-22 Financial Performance (Consolidated):

- Total Income at INR 943.1 Cr for Q3 FY22 vs INR 598.1 Cr for Q3 FY21
- PBT at INR 113.3 Cr for Q3 FY22 vs INR 120.5 Cr for Q3 FY21
- PAT\* at INR 84.6 Cr for Q3 FY22 vs INR 118.3 Cr for Q3 FY21
- Total Income at INR 2,767.1 Cr for 9 Mo FY22 vs INR 1,324.2 Cr for 9 Mo FY21
- PBT at INR 489.3 Cr for 9 Mo FY22 vs INR 206.9 Cr for 9 Mo FY21
- PAT\* at INR 360.4 Cr for 9 Mo FY22 vs INR 177.7 Cr for 9 Mo FY21

## Review of Q3 FY & 9 Mo 2021-22 Financial Performance (Standalone):

- Total Income at INR 9.8 Cr for Q3 FY22 vs INR 10.1 Cr for Q3 FY21
- PBT at INR 4.5 Cr for Q3 FY22 vs INR 3.4 Cr for Q3 FY21
- PAT\* at INR 4.8 Cr for Q3 FY22 vs INR 2.7 Cr for Q3 FY21
- Total Income at INR 73.6 Cr for 9 Mo FY22 vs INR 35.6 Cr for 9 Mo FY21
- PBT at INR 57.6 Cr for 9 Mo FY22 vs INR 17.3 Cr for 9 Mo FY21
- PAT\* at INR 44.9 Cr for 9 Mo FY22 vs INR 13.6 Cr for 9 Mo FY21

<sup>\*</sup>PAT is before Other Comprehensive Income

## KIRLOSKAR INDUSTRIES LTD



#### **About Kirloskar Industries Ltd**

Kirloskar Industries Ltd. is a public limited company on the Bombay Stock Exchange and the National Stock Exchange. The company was incorporated in 1978 and is engaged in wind power generation and has diversified into real estate development activities through its wholly owned subsidiary, Avante Spaces Limited. The company also invests in securities of group companies and has rented out commercial spaces.

#### For further Information Please Contact:

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### Kirloskar Industries Limited

A Kirloskar Group Company

Registered Office: Office No. 801, 8th Floor, Cello Platina,

Fergusson College Road, Shivajinagar, Pune 411 005

Telephone No.: 020-29704374

### Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.