

SEC/3101/2022

By E-Filing

31st January, 2022

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Symbol : APARINDS Kind Attn.: The Manager, Listing Dept.	BSE Ltd. Corporate Relationship Department, 27 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 Kind Attn.: Corporate Relationship Dept.
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Sub. : Intimation of Change in Director & Key Managerial Personnel (KMP)

Ref. : Reg. 30 read with Para A(7) of Part A of Schedule III & all other applicable Regulations, if any, of the SEBI (LODR) Regulations, 2015, as amended from time to time

Dear Sir,

Pursuant to Regulation 30 read with applicable Schedule of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, we would like to inform the following changes in the Board of Directors & Key Managerial Personnel (KMP) of the Company, as approved by the Board of Directors at its meeting held today i.e. 31st January, 2022 :-

- 1. Appointment of Mr. Kaushal J. Sampat (DIN: 01932997) as an Additional Director in the category of Independent Director (Non-Executive) on the Board of the Company:** The Board of Directors based on the recommendation of Nomination and Compensation-cum-Remuneration Committee have appointed Mr. Kaushal J. Sampat, as an Additional Director of the Company in the category of an Independent Director (Non-Executive) w.e.f. from 31st January, 2022 for a term of upto 5 (five) consecutive years subject to approval by the Shareholders of the Company.

Further, in accordance with the Circulars dated June 20, 2018, issued by the BSE Limited and National Stock Exchange of India Limited and based on affirmation given by Mr. Kaushal J. Sampat, we hereby confirm that Mr. Kaushal J. Sampat is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.



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APAR Industries Limited

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2. **Resignation of Mr. Vivek C. Diwadkar as a Chief Financial Officer (CFO) & Key Managerial Personnel (KMP) of the Company due to his formal retirement :** Mr. Vivek C. Diwadkar has tendered his resignation as Chief Financial Officer (CFO) of the Company w.e.f. the closure of working hours of the Company on 2nd February, 2022, due to his formal retirement from the Company which will happen on 31st March 2022. The Board of Directors has taken note of and accepted his resignation and placed on record its sincere appreciation for Mr. Diwadkar's valuable services, guidance and contribution to the Company during his tenure and association with the Company.

3. **Appointment of Mr. Ramesh Seshan Iyer as a Chief Financial Officer (CFO) & Key Managerial Personnel (KMP) of the Company:** The Board of Directors of the Company based on the recommendations of Nomination and Compensation-cum-Remuneration Committee and Audit Committee have unanimously appointed Mr. Ramesh Seshan Iyer as a Chief Financial Officer (CFO) of the Company w.e.f. 3rd February, 2022 who has been appointed to succeed Mr. Diwadkar through a planned transition process.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed in the **Annexure A** to this letter, the contents of which are self-explanatory.

This is for the information of the exchanges and the members.

Thanking You,

Yours Faithfully,

For APAR Industries Limited



(Sanjaya Kunder)
Company Secretary



Encl. : Annexure A

Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details of Change		
		Mr. Kaushal J Sampat (DIN: 01932997)	Mr. Vivek C Diwadkar	Mr. Ramesh Iyer
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional Directors in the category of Independent Director (Non- Executive).	Resignation as a CFO of the Company due to his formal retirement from the Company.	Appointment as a CFO of the Company to succeed Mr. Diwadkar through a planned transition process.
2.	Date of appointment / cessation (as applicable) &	Effective from January 31, 2022.	W.e.f. the closure of working hours of the Company on February 2, 2022 which will happen on 31 st March 2022.	Effective from February 3, 2022.
3.	Term of appointment	Mr. Kaushal J. Sampat has been appointed as an Additional Director of the Company, designated as an Independent Director (Non- Executive), for a term of upto 5 (five) consecutive years i.e. from January 31, 2022 to January 30, 2027, subject to shareholders' approval by way of a Special Resolution.	Not Applicable.	Mr. Ramesh Iyer has been appointed as CFO, Key Managerial Personnel of the Company in terms of the provisions of Section 203 and all other applicable provisions of the Companies Act, 2013.



4.	Brief profile (in case of appointment)	Mr. Sampat holds Master of Business Administration (MBA) from Bowling Green State University, Ohio, USA and Diploma in Business Management from Narsee Monjee Institute of Management Studies (NMIMS), Mumbai, India. He has over 26 years of varied experience in General Management, Sales, International Business Development, Marketing and Operations, of which, 18 years with Dun & Bradstreet India in various leadership roles including President & Managing Director.	Not Applicable.	Mr. Ramesh Iyer is a Chartered Accountant, Cost Accountant and Company Secretary by qualification. He has 22 years of experience in finance domain. Prior to joining APAR, he was working with NITCO Limited as a Chief Financial Officer and prior to NITCO he worked in consumer division of Godrej Group. His experience spans across various functions within finance, controls, planning, taxation, corporate governance and international business.
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Kaushal J. Sampat is not related to any Director of the Company.	Not Applicable.	Not Applicable

