







Date: 4th November, 2023

## AX1/ISD/STEX/87/2023-24

| The General Manager               | The Vice President                     |  |  |
|-----------------------------------|--|--|--|
| Department of Corporate Services, | Listing Department,                    |  |  |
| BSE Ltd.,                         | National Stock Exchange of India Ltd., |  |  |
| P.J Towers,                       | Exchange Plaza,                        |  |  |
| Dalal Street, Fort,               | Bandra Kurla Complex,                  |  |  |
| Mumbai-400 001                    | Bandra (East), Mumbai-400 051          |  |  |
| BSE Scrip Code: 532525            | NSE Scrip Code: MAHABANK               |  |  |
|                                   |  |  |  |

Dear Sir / Madam,

Sub: Reaffirmation of Ratings on Bonds by Infomerics Valuation and Rating Pvt. Ltd.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Infomerics Valuation and Rating Pvt. Ltd. has reaffirmed its ratings on the Bank's Additional Tier I Bonds and Tier II Bonds as below:

| Sr. | ISIN                              | Rated Amount | Rating Action     | Date of Credit |
|-----|-----------------------------------|--------------|-------------------|----------------|
| No. |                                   | (in crores)  |                   | Rating         |
| 1   | INE457A08126                      | 348.00       | IVR AA+ (Stable); | 03.11.23       |
|     | BASEL III Tier II Bonds           |              | Reaffirmed        |                |
| 2   | INE457A08142                      | 515.00       | IVR AA+ (Stable); | 03.11.23       |
|     | BASEL III Tier II Bonds           |              | Reaffirmed        |                |
| 3   | INE457A08100                      | 290.00       | IVR AA (Stable);  | 03.11.23       |
|     | BASEL III Additional Tier I Bonds |              | Reaffirmed        |                |
| 4   | INE457A08118                      | 710.00       | IVR AA (Stable);  | 03.11.23       |
|     | BASEL III Additional Tier I Bonds |              | Reaffirmed        |                |
| 5   | INE457A08134                      | 880.00       | IVR AA (Stable);  | 03.11.23       |
|     | BASEL III Additional Tier I Bonds |              | Reaffirmed        |                |

This information is given in compliance with Regulation 30 and 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For Bank of Maharashtra

(Nehal Rawat) Company Secretary & Compliance Officer