

Ref: SEL/2022-23/67

September 09, 2022

To,
The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Revised Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 and 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, This is to inform you that on 07th September, 2022, Care Ratings Limited has revised the credit rating of the Company to 'CARE C; Negative; ISSUER NOT COOPERATING' vide email received from Care Rating on 07th September, 2022:

Facilities / Instruments	Amount (Rs. Crore)	Ratings	Rating Action
Long-term/Short-term Bank Facilities	-	-	Revised to CARE BB+ / CARE A4 (CWN) (Double B Plus/ A Four) (Under Credit watch with Negative Implications) from CARE BBB / CARE A3+ (CWN) (Triple B / A Three Plus) (Under Credit watch with Negative Implications) and Withdrawn
Long-term Bank Facilities	-	-	Revised to CARE BB+ (CWN) (Double B Plus) (Under Credit watch with Negative Implications) from CARE BBB (CWN) (Triple B) (Under Credit watch with Negative Implications) and Withdrawn
Short-term Bank Facilities	-	-	Revised to CARE A4 (CWN) (A Four) (Under Credit watch with Negative Implications) from CARE A3+ (CWN) (A Three Plus) (Under Credit watch with Negative Implications) and Withdrawn
Total Bank Facilities	-	-	
Non-Convertible Debenture	Rs. 45.00 (Rupees Forty Five Crores) (Reduced from Rs. 67.50 Crore)	CARE C; Negative; ISSUER NOT COOPERATING* (Single C; Outlook: Negative ISSUER NOT COOPERATING*)	Revised from CARE B+ (Single B Plus) and moved to ISSUER NOT COOPERATING category and removed from Credit watch with Negative Implications; Negative outlook assigned
Total Long-Term Instruments	Rs. 45.00 (Rs. Forty Five Crore Only)		

Sadbhav Engineering Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T:+91 79 26463384 F:+91 79 26400210 E: info@sadbhav.co.in Web : www.sadbhaveng.com CIN: L45400GJ1988PLC011322

Rationale summary:

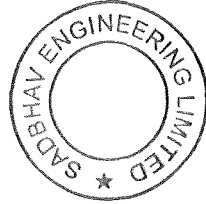
SEL has not paid the surveillance fees for the rating exercise as agreed to in its Rating Agreement. The rating on SEL's instruments will now be denoted as CARE C; Negative ISSUER NOT COOPERATING

This is for your information and records.

Thanking You,

Yours Faithfully,

For Sadbhav Engineering Limited



Shashin Patel
Director
DIN: 00048328

Sadbhav Engineering Limited

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