



APAR

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November 18, 2022

<p>National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.</p> <p>Scrip Symbol : APARINDS</p> <p><u>Kind Attn.: The Manager, Listing Dept.</u></p>	<p>BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.</p> <p>Scrip Code : 532259</p> <p><u>Kind Attn. : Corporate Relationship Dept.</u></p>
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Sub. : Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Dear Sirs,

Pursuant to Reg. 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith disclosure of Related Party Transactions in the format specified by SEBI vide its Circular bearing no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dtd. November 22, 2021, for the half year ended September 30, 2022 of the current financial year 2022-2023.

This disclosure is also being uploaded on the Company's website at www.apar.com

Thanking you,

Yours Faithfully,

For APAR Industries Limited

**Harishkumar Malsatter
(Deputy Manager - Secretarial)**

Encl. : As above

AR Industries Limited

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APAR INDUSTRIES LIMITED - Disclosure of Related Party Transactions for the Half year / Six months period ended September 30, 2022

(Amount in Rs. Crore)										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			Type of related party transaction	Opening balance (As on April 01, 2022)	Closing balance (As on September 30, 2022)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure		Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure
1	Apar Industries Limited		Petroleum Specialities Pte. Ltd, Singapore		Wholly Owned Subsidiary	Corporate Guarantee Commission	1.50	0.01	0.05	0.01							
2	Apar Industries Limited		Petroleum Specialities FZE, Sharjah		Subsidiary	Sale of Goods/Services	100.00	31.25	105.40	37.74							
3	Apar Industries Limited		Petroleum Specialities FZE, Sharjah		Subsidiary	Sales Commission to Subsidiary	1.50	0.38	4.55	5.04							
4	Apar Industries Limited		Petroleum Specialities FZE, Sharjah		Subsidiary	Corporate Guarantee Commission	1.50	1.25	1.38	2.73							
5	Apar Industries Limited		Petroleum Specialities FZE, Sharjah		Subsidiary	Guarantee Given during the year	174.89	174.89	-	-							
6	Apar Industries Limited		Petroleum Specialities FZE, Sharjah		Subsidiary	Reimbursement of Expenses		-	0.15	0.16							
7	Petroleum Specialities Pte. Ltd, Singapore		Petroleum Specialities FZE, Sharjah		Subsidiary	O/s Loan Given (Incl. Interest)		0.25	9.86	10.83			working capital loan & other requirement on long term basis	6 months SOFR plus 100 basis point	36 months	Unsecured	working capital loan & other requirement on long term basis
8	Apar Industries Limited		Apar Transmission & Distribution Projects Private Limited		Wholly Owned Subsidiary	Reimbursement of Expenses Received	5.00	1.59	0.10	-							
9	Apar Industries Limited		Apar Transmission & Distribution Projects Private Limited		Wholly Owned Subsidiary	Purchases of Goods/Services	50.00	25.01	16.06	11.29							
10	Apar Industries Limited		Apar Transmission & Distribution Projects Private Limited		Wholly Owned Subsidiary	Commitments		-	12.55	9.50							
11	Apar Industries Limited		Apar Distribution & Logistics Private Limited		Wholly Owned Subsidiary	Purchases of Goods/Services	37.50	4.23	0.86	1.45							
12	Apar Industries Limited		Apar Distribution & Logistics Private Limited		Wholly Owned Subsidiary	Reimbursement of expenses paid	6.00	-	0.48	-							
13	Apar Industries Limited		Ampoil Apar Lubricants Private Limited		Associate	Sale of Goods/Services	1.00	-	0.24	0.02							
14	Apar Industries Limited		Kushal N. Desai		Key Managerial Personnel	Employee Benefit incl Commission	3.70	3.70									
15	Apar Industries Limited		Chaitanya N. Desai		Key Managerial Personnel	Employee Benefit incl Commission	3.72	3.72									
16	Apar Industries Limited		Rishabh K. Desai		Key Managerial Personnel	Sitting Fees	0.01	0.01									
17	Petroleum Specialities FZE, Sharjah		Rishabh K. Desai		Key Managerial Personnel	Employee Benefit	0.30	0.30									

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18	Apar Industries Limited		Ramesh Iyer		Key Managerial Personnel	Employee Benefit	0.89	0.89									
19	Apar Industries Limited		Sanjaya Kunder		Key Managerial Personnel												
20	Apar Industries Limited		Nina Kapasi		Independent Directors	Sitting Fees	0.02	0.02									
21	Apar Industries Limited		F.B. Virani		Independent Directors	Sitting Fees	0.02	0.02									
22	Apar Industries Limited		Rajesh Sehgal		Independent Directors	Sitting Fees	0.02	0.02									
23	Apar Industries Limited		Kaushal Sampat		Independent Directors	Sitting Fees	0.01	0.01									
24	Apar Industries Limited		Ms. Gaurangi K. Desai		Relatives of Key Managerial Personnel	Employee Benefit	0.13	0.13									
25	Apar Industries Limited		Apar Corporation Private Ltd		Entities controlled KMP *	Rent	1.20	0.76									
26	Apar Industries Limited		Apar Corporation Private Ltd		Entities controlled KMP *	Security Deposits Paid	-	-	0.77	0.76							
27	Apar Industries Limited		Apar Corporation Private Ltd		Entities controlled KMP *	Commitments	-	-	6.99	6.24							
28	Apar Industries Limited		Apar Investment (Singapore)		Entities controlled KMP *	Backoffice Services	0.10	0.02	0.13	0.21							
29	Apar Industries Limited		Cutting Chai Technologies Private Limited		Entities controlled KMP *	Software Services	1.00	0.02	0.03	0.01							
30	Apar Industries Limited		Sri Nityanand Education Trust		Entities controlled KMP *	CSR Expenses	1.00	0.59	-	-							
31	Petroleum Specialities FZE, Sharjah		Apar Investment INC		Entities controlled KMP *	O/s Loan Taken (Incl. Interest)		0.13	13.04	6.39			working capital and other short term needs	3 months SOFR plus 225 basis point	12 months	Unsecured	working capital and other short term needs
32	Petroleum Specialities Pte. Ltd, Singapore		Apar Technologies		Entities controlled KMP *	Reimbursement of expenses paid		0.15									
33	Petroleum Specialities Pte. Ltd, Singapore		Apar Technologies		Entities controlled KMP *	Advances		0.41	0.34	0.63							
34	Apar Industries Limited		Apar Transmission & Distribution Projects Private Limited		Wholly Owned Subsidiary	Rent	5.00	0.02	0.11	0.02							
35	Apar Industries Limited		Petroleum Specialities Pte. Ltd, Singapore		Wholly Owned Subsidiary	Guarantee Given outstanding	4.07	4.07	-	-							
36	Apar Industries Limited		Petroleum Specialities FZE, Sharjah		Subsidiary	Guarantee Given outstanding	650.76	650.76	-	-							
37	Apar Industries Limited		Kushal Desai		Key Managerial Personnel	Dividend Paid	14.02	14.02									



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38	Apar Industries Limited		Chaitanya Desai		Key Managerial Personnel	Dividend Paid	13.75	13.75								
39	Apar Industries Limited		Rishabh Desai		Key Managerial Personnel	Dividend Paid	0.06	0.06								
40	Apar Industries Limited		Apar Corporation		Entities controlled KMP *	Dividend Paid	0.17	0.17								
41	Apar Industries Limited		Maithili Trusteeship		Entities controlled KMP *	Dividend Paid	6.60	6.60								
42	Apar Industries Limited		Devhash Desai		Relatives of Key Managerial Personnel	Dividend Paid	0.20	0.20								

* Entities controlled by key management personnel/individuals having significant

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

J. Ramesh

