

December 17, 2020

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

**Scrip Code : 533090**  
**Scrip ID : EXCEL**

**Trading Symbol : EXCEL**

Fax No : 2272 3121 / 2272 2037

Fax No : 2659 8348 / 2659 8237 / 38

**Sub. Proceedings of the 18<sup>th</sup> Annual General Meeting held on Thursday, December 17, 2020**

Dear Sir/ Madam,

This is to inform you that the 18<sup>th</sup> Annual General Meeting Excel Realty N Infra Limited was held today on Thursday, December 17, 2020 at 11.00 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Pursuant to the provisions of Regulation 30(6) read with part A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed brief proceedings of 18<sup>th</sup> Annual General Meeting

We hereby request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For Excel Realty N Infra Limited



**Pooja Mane**  
Company Secretary  
ACS- 35790  
Encl:a/a



**Gist of the proceedings of the Annual General Meeting**  
**Of Excel Realty N Infra Limited (Formerly known as Excel Infoways Limited) held on**  
**Thursday, December 17, 2020**

The 18<sup>th</sup> Annual General Meeting of the Members of the Company was held on Thursday, December 17, 2020 at 11.00 a.m. Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The Meeting was held in compliance with No. 14/ 2020 dated April 8, 2020, Circular No. 17/ 2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The following Directors, KMP and Auditors were present in the meeting through Video Conferencing (VC) from different locations:

1. Mr. Lakhmendra Khurana, Chairman & Managing Director
2. Mrs. Ranjana Khurana, Whole Time Director
3. Mr. Arpit Khurana, Whole Time director
4. Mr. Binoy Gupta, Independent Director, Chairman of Audit Committee & Nomination & Remuneration Committee
5. Mr. Subrata Kumar Dey, Independent Director, Chairman of Stakeholders Relationship Committee
6. Mr. Subir Kumar Banerjee, Independent Director
7. Mr. Pramod Kokate, Chief Financial Officer (CFO)
8. Mrs. Pooja Mane, Company Secretary (CS)
9. Mr. Suresh Saharia, Partner Gupta Saharia & Co, Statutory Auditor
10. Mr. R. J. Kothari, M/s. R. J. Kothari & Associates, Internal Auditor
11. Mr. Kalpesh Joshi, Authorized Representative of Kothari H. & Associates, Secretarial Auditors, Scrutinizer

The Company Secretary welcomed all the Shareholders joining over Video Conferencing. She also informed that this meeting is held in accordance with the MCA circulars dated 8th April, 2020 13th April, 2020 and 5th May, 2020 and Securities and Exchange Board of India circular dated 12th May, 2020, wherein the Annual General Meeting of the Company is allowed to be conducted through video conference or any other audio visual means without having physical presence of members at a common venue. She requested Mr. Lakhmendra Khurana, Chairman & Managing Director to take the Chair



The Chairman took the Chair and commenced the proceedings of the meeting. He welcomed all the shareholders, auditors and other board members joining over VC. On request of the chairman all the Directors introduced themselves and confirmed their respective locations. The requisite quorum being present, the Chairman called the meeting to order.

The Company Secretary gave general instructions to our shareholders. She also informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had availed remote e-voting facility of Central Depository Services Limited (CDSL) in respect of businesses to be transacted at the Annual General Meeting. The remote e-voting commenced at 9.00 a.m. on Monday, December 14, 2020 and ended at 5.00 p.m. on Wednesday, December 16, 2020. Company had also provided e-voting facility during the AGM to enable Members to cast their vote who have not done through remote e-voting. Further, she informed that M/s. Kothari H. & Associates, Practicing Company Secretaries was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting and the e-voting process.

Thereafter, the Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2020 and its future outlook. He also briefed about impact of COVID-19 pandemic on the Company.

Thereafter, the Chairman informed that M/s. Gupta Saharia & Co, Statutory Auditors and Kothari H. & Associates, Secretarial Auditor has expressed unqualified opinion in the respective audit reports for the financial year 2019-2020. There were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company. Hence the same was taken as read.

The Notice of AGM along with Annual Report for the year ended March 31, 2020 and Board's and Auditors' Reports, have been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. These documents have also been made available on the Company's website. Considering the above, the Notice is being taken as read.

Thereafter following Resolutions for the following businesses were passed by requisite majority:

**ORDINARY BUSINESSES:**

1. Consider and adopt:
  - a. Audited Financial Statement, Reports of the Board of Directors and Auditors
  - b. Audited Consolidated Financial Statement (Ordinary Resolution)

As Mr. Lakhmendra Khurana, Chairman & Managing Director was interested in item no 2, 3 & 4 the following items were chaired by Mr. Subir Kumar Banerjee (Independent Director)



2. Re-appointment of Mrs. Ranjana Khurana who retires by rotation (Ordinary Resolution)

**SPECIAL BUSINESS**

3. To approve remuneration of Mr. Lakhmendra Khurana, Chairman & Managing Director of the Company (Special Resolution)

4. To approve re-appointment and remuneration of Mr. Arpit Khurana as Whole Time Director (Special Resolution)

Thereafter Mr. Subir Kumar Banerjee handed over the proceedings back to Mr. Lakhmendra Khurana, Chairman & Managing Director

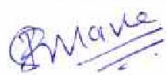
Thereafter Chairman requested Members to raise query through the facility provided by CDSL at the AGM. The Company had received 4 Speaker Shareholder Request who were given time to Speak at the AGM.

The Chairman thanked all the members for their participation in the meeting. The E-voting facility was kept open for next 30 minutes to enable the Shareholders to cast their vote.

The Chairman informed that the remote e-voting and e-voting results along with Scrutinizer's Report will be notified to the Stock Exchange and also uploaded on the Company's website.

The annual general meeting was concluded at 11.21 a.m.

For Excel Realty N Infra Limited



**Pooja Mane**  
**Company Secretary**  
ACS - 35790

