

Ref: SHAI/B & S/SE/ 96/2023-24

Date: August 10, 2023

Place: Chennai

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051
Symbol: STARHEALTH

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001.
Scrip Code: 543412

Dear Sir/ Madam

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the company has received an Order dated 29th June 2023 from the GST department, Chennai under Sec.73 of Tamil Nadu GST Act, 2017 stating that certain discrepancies have been observed in the statutory returns (GSTR1, GSTR2A, GSTR7 and GSTR3B) filed for the year 2019-20. The order requires the company to pay an amount of Rs 103,68,32,830 (Rupees One Hundred Three Crores Sixty Eight Lakhs Thirty Two Thousand Eight Hundred and Thirty Only) for the year 2019-20 to the Tamil Nadu GST department. The discrepancies pertain to Output mismatch between GSTR1 vs GSTR3B, Input Mismatch between GSTR3B vs GSTR2A and GSTR9 Variation.

The company would be filing its reply against the order within the prescribed timelines.

The details as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 is enclosed herewith as Annexure 1.

The above disclosure will also be available on the company website at www.starhealth.in.

Kindly take the same on records.

Thanking You
For Star Health and Allied Insurance Company Limited

Jayashree Sethuraman
Company Secretary & Compliance Officer

Annexure-1

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| Name of the Authority | Deputy Commissioner (ST-II) Large Tax Payer Unit, GST Department, Chennai. |
| Nature and details of the action(s) taken, or orders (s) passed | The order states that there are certain discrepancies in the statutory returns (GSTR1, GSTR2A, GSTR7 and GSTR3B) filed by the company for the year 2019-20. The discrepancies pertain to Output mismatch between GSTR1 vs GSTR3B, Input Mismatch between GSTR3B vs GSTR2A and GSTR9 Variation. |
| Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority | 29 th June 2023 |
| Details of the violation (s) /contravention (s) committed or alleged to be committed | The order states that there are discrepancies in returns filed by the company for the year 2019-20. The discrepancies stated by department are as under: 1. Mismatch between GSTR 1 Vs GSTR 3B 2. ITC Mismatch between GSTR 3B Vs. GSTR 2A 3. GSTR 9 Variation – ITC variation |
| Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible | The company has received a demand order from the GST department, Chennai for an amount of Rs 103,68,32,830 (Rupees One Hundred Three Crores Sixty Eight Lakhs Thirty Two Thousand Eight Hundred and Thirty Only) for the year 2019-20. The company would be filing its reply against the order within the prescribed timelines. |