



CIN : U74900TN2013PLC089349
GSTIN : 33AADCH1465K2ZL

November 14, 2023

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Tower, Dalal Street,
Fort, Mumbai - 400001

Dear Sir / Madam,

Scrip Code: 543905

Sub: Outcome of Board Meeting held on Tuesday, November 14,2023

In Continuation to our letter dated November 08, 2023 we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., November 14, 2023 at 6.00 p.m. have approved the following:

1. Unaudited standalone Financial Results Along with Limited Review Report for the halfyear ended on September 30, 2023;
Accordingly, in terms of Regulation 33 of the SEBI (LODR) Regulation ,2015, we enclose herewith:

1. Unaudited standalone Financial Results along with Limited Review Report i.e. LRR for he half-year ended on September 30, 2023; and
The Board Meeting held today commenced at 6.00 p.m. and concluded at 11.30 p.m.
This is for your information and record.

Thanking you,

Yours faithfully,

For Innokaiz India Limited

Balakrishnan Sukumarbalakrishnan
Managing Director
DIN: 0646437

INNOKAIZ INDIA LIMITED
(Previously known as Innokaiz India Private Limited)
இன்னோகைஸ் இந்தியா லிமிடெட்
இதற்கு முன் இன்னோகைஸ் இந்தியா பிரைவேட் லிமிடெட் என்று இருந்தது.

Door No.43, Old No.22, "REAL ENCLAVE"
Flat No.1, 4th Floor, (Office No.401)
Josier Street, Nungambakkam
Chennai - 600 034.Tamilnadu, India

t : 044 - 044 - 28250545
m : + 91 9003222324
e : innokaiz@gmail.com
innokaizindia@gmail.com

INNOKAIZ INDIA LIMITED

(Formerly known as INNOKAIZ INDIA PRIVATE LIMITED)

Regd. Off.: DOOR NO 43 OLD NO 22 REAL ENCLAVE FLAT NO 1 4TH FLOOR JOSIER STREET NUNGAMBAKKAM NA CHENNAI-600034

CIN: U74900TN2013PLC089349, Phone: 044-28250545

Email Id: innokaizindia@gmail.com, Website: https://innokaiz.com/

Rs. in Lacs

Statement of Audited Financial Results for the Half Year and Year Ended 31st March, 2023

Sr. No.	Particulars	6 Months ended	6 Months ended	6 Months	Year to date	Year to date
		30.09.2023	31.03.2023	ended	figures as on	figures as on
		Un-audited	Audited	30.09.2022	31.03.2023	31.03.2022
				Un-audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	5,747.08	7,559.05	14,692.47	22,251.52	28,592.69
	b) Other Operating Income				-	-
	c) Other Income	2.53	30.13	19.67	49.80	16.39
	Total Income from Operations (Net)	5,749.61	7,589.18	14,712.14	22,301.32	28,609.08
2	Expenses					
	(a) Cost of Operation	5,172.24	6,889.31	13,815.32	20,704.63	27,223.93
	(d) Changes in inventories	(44.74)	-	-	-	-
	(e) Employees Benefits Expenses	157.97	127.41	89.34	216.75	138.53
	(f) Finance Costs	19.57	4.16	6.37	10.53	16.17
	(g) Depreciation & Amortisation expense	11.36	9.60	9.62	19.22	18.40
	(h) Other Expenses	103.18	63.62	71.20	134.82	130.48
	Total Expenses	5,419.59	7,094.10	13,991.85	21,085.95	27,527.51
3	Profit before exceptional items and tax (1-2)	330.02	495.08	720.29	1,215.37	1,081.57
4	Exceptional Items					
	CSR Provisions	-	3.30	16.69	19.99	15.35
	Prior Period item CSR Provisions for earlier year		-	-	-	9.62
	Prior Period item Gratuity Provisions for earlier years		-	-	-	3.15
	Prior Period item Depreciation for earlier year		-	-	-	10.64
5	Profit before tax (3+4)	330.02	491.78	703.60	1,195.38	1,042.81
6	Tax Expense - Current Tax	84.34	129.36	185.44	314.80	278.18
	- Earlier years tax		-	-	-	-
	- Deffered Tax	(1.28)	(1.54)	(4.10)	(5.64)	(7.03)
7	Profit after tax from Continuing Operations (5-6)	246.96	363.96	522.26	886.22	771.66
8	Profit/(Loss) from Discontinuing Operations					-
9	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit & Loss		-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss		-	-	-	-
	(c) Items that will be reclassified to Profit & Loss		-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss		-	-	-	-
10	Total Other Comprehensive Income (a+b+c+d)		-	-	-	-
11	Total Comprehensive Income (7+9)	246.96	363.96	522.26	886.22	771.66
12	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	1,022.36	751.00	751.00	751.00	1.00
13	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	1.72	4.85	6.95	11.80	10.28
	b) Diluted	1.72	4.85	6.95	11.80	10.28

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2023
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.

For INNOKAIZ INDIA LIMITED



BALAKRISHNAN SUKUMAR BALAKRISHNAN
MANAGING DIRECTOR
DIN: 06464374

Place : Chennai
Date : 14.11.2023

INNOKAIZ INDIA LIMITED
(Formerly known as INNOKAIZ INDIA PRIVATE LIMITED)

Regd. Off.: DOOR NO 43 OLD NO 22 REAL ENCLAVE FLAT NO 1 4TH FLOOR JOSIER STREET NUNGAMBAKKAM
NA CHENNAI-600034

CIN: U74900TN2013PLC089349, Phone: 044-28250545

Statement of Assets and Liabilities as at 31st March, 2023

Particulars	Amount in Lakhs	
	As at 30th September, 2023	As at 31st March, 2023
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY</u>		
Equity Share Capital	1,022.36	751.00
Reserves and Surplus	3,778.79	1,969.67
Total Equity	4,801.15	2,720.67
<u>LIABILITIES</u>		
<u>Non-Current Liabilities</u>		
Long Term Borrowings	1,343.12	37.49
Long Term Provision	18.62	18.62
Total Non-Current Liabilities	1,361.74	56.11
<u>Current Liabilities</u>		
<u>Current Financial Liabilities</u>		
Short Term Borrowings	-	26.76
<u>Trade Payables</u>		
(a) Total Outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,272.75	2,306.21
Other Current Liabilities	262.16	156.76
Short-term Provisions	455.07	355.38
Total Non-Current Liabilities	2,989.98	2,845.11
TOTAL EQUITY & LIABILITIES	9,152.86	5,621.89
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
Property, Plant & Equipment, Intangible Assets		
- Property Plant and Equipment	78.87	35.13
- Capital W-I-P	-	-
Non - Current Investment	713.48	409.93
Deferred Tax Asset (Net)	12.80	11.52
Total Non-current Assets	805.15	456.58
<u>Current Assets</u>		
Inventories	44.74	-
Trade Receivables	1,925.74	2,311.93
Cash and Bank Balances	1,531.00	593.24
Short-term Loans and Advances	4,145.17	1,619.49
Other current assets	701.08	640.65
Total Current Assets	8,347.71	5,165.31
TOTAL ASSETS	9,152.86	5,621.89

For INNOKAIZ INDIA LIMITED


BALAKRISHNAN SUKUMAR BALAKRISHNAN
MANAGING DIRECTOR
DIN: 06464374

Place : Chennai
Date : 14.11.2023

INNOKAIZ INDIA LIMITED
(Formerly known as INNOKAIZ INDIA PRIVATE LIMITED)

Regd. Off.: DOOR NO 43 OLD NO 22 REAL ENCLAVE FLAT NO 1 4TH FLOOR JOSIER STREET NUNGAMBAKKAM NA CHENNAI-600034

CIN: U74900TN2013PLC089349, Phone: 044-28250545

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2023

Rs. in Lacs

PARTICULARS		FIGURES AS AT THE END OF 30TH SEPTEMBER, 2023	FIGURES AS AT THE END OF 31ST MARCH, 2023
A	<u>Cash Flow from Operating Activities :</u>		
	Net Profit/(Loss) before tax	330.02	1,195.38
	Adjustments for:	-	-
	Finance Cost	19.57	10.53
	Depreciation	11.36	19.22
	Depreciation for earlier year	-	-
	Provision for Gratuity	-	12.91
	Provision for CSR	-	-
	Operating Profit before working capital changes	360.96	1,238.04
	Increase / (Decrease) in Other Current Assets	(60.43)	290.26
	Increase / (Decrease) in Trade Payables	(33.46)	497.74
	Increase / (Decrease) in Other Current Liabilities	105.40	(706.34)
	Increase / (Decrease) in Inventories	(44.74)	-
	Short Term Loans & Advances	(2,525.68)	(954.82)
	(Increase) / Decrease in Trade Receivable	386.19	(160.83)
	(Increase) / Decrease in Short Term Provisions	15.35	(1.55)
	Operating Profit after working capital changes	(1,796.40)	202.50
	Less: Income Tax Paid	-	278.18
	Net Cash from/ (used in) Operating Activities	(1,796.40)	(75.68)
	(A)		
B	<u>Cash Flow from Investing Activities :</u>		
	Non Current Investment	(303.55)	(45.01)
	(Purchase)/ Sale of Fixed Assets	(55.10)	-
	(Purchase)/ Sale of Capital W-I-P	-	-
	Net Cash from/ (used in) Investing Activities	(358.65)	(45.01)
	(B)		
C	<u>Cash Flow from Financing Activities :</u>		
	Increase / (Decrease) in Short Term Borrowings	(26.76)	(31.16)
	Increase / (Decrease) in Long Term Borrowings	1,305.63	(36.76)
	Proceeds from issue of Equity share capital	2,116.61	-
	Issue Expenses	(283.10)	(16.67)
	Finance Cost paid	(19.57)	(10.53)
	Net Cash from/ (used in) Financing Activities	3,092.81	(95.12)
	(C)		
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C) 937.75	(215.81)
	Cash & Cash Equivalents as at the beginning of the year	593.24	809.05
	Cash & Cash Equivalents as at the end of the year	1,530.99	593.24

For INNOKAIZ INDIA LIMITED



BALAKRISHNAN SUKUMAR BALAKRISHNAN
MANAGING DIRECTOR
DIN: 06464374

Place : Chennai
Date : 14.11.2023



Gupta Agarwal & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Financial Results for half year ended 30th September, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

To
The Board of Directors of
INNOKAIZ INDIA LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of M/s. INNOKAIZ INDIA LIMITED (the Company) for the half year ended 30th September, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GUPTA AGARWAL & ASSOCIATES,
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
Partner

Mem. No. 059535

UDIN: 23059535BG SXDE6355



Place: Kolkata

Date: 14th Day of November, 2023