

BSE Limited 14th Floor, P J Towers Dalal Street, Mumbai 400 001

BSE Scrip Code - 502330

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai 400 051

Symbol - ANDHRAPAP Series - EQ

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI LOOR Regulations") – Capacity addition and new product launch.

In terms of provisions of Regulation 30(4) (read with Part A of Schedule III) and other applicable provisions of the SEBI LODR Regulations, we wish to inform you that the Board of Directors of the Company at their Meeting held today, i.e., February 2, 2024 has inter-alia, approved for installation of Tissue paper machine at Kadiyam Manufacturing facility, East Godavari, Andhra Pradesh with a capacity to produce 100 tons per day with state-of-the art technology to extend product portfolio through production of different grades of tissue paper viz. facial tissue, toilet tissue, napkin, towel grade tissue with a capital investment outlay not exceeding ₹ 270,00,00,000/- (Rupees Two Hundred Seventy crores only).

Earlier the Board had given in-principle approval for exploring opportunities in Tissue paper segment, commercial feasibility, technical feasibility and regulatory approvals. Accordingly, the Company has received the requisite permission of "consent to Establish" from the Andhra Pradesh Pollution Control Board for installation of tissue paper machine.

The details, as required pursuant to SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in "Annexure A" attached to this letter.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For ANDHRA PAPER LIMITED

BIJAY KUMAR SANKU COMPANY SECRETARY

Encl: As above



ANDHRA PAPER LIMITED

(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajamahendravaram – 533 105, East Godavari District, India. Tel: +91-883-2471831 Corp. Office: 31, Chowringhee Road, Park Street, Kolkata – 700 016, India. Tel: +91-33-71500500

Website: www.andhrapaper.com; Email: info@andhrapaper.com; An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Certified Company



Annexure A

Details pursuant to Regulation 30 of SEBI Listing Regulations for capacity addition at Kadiyam Manufacturing facility:

SI. No.	Particulars	Details
1	Installed capacity	73,500 TPA
2	Existing capacity utilization	98.24%
3	Proposed capacity addition	35,000 TPA (Tissue paper machine for production of different grades of tissue paper viz. facial tissue, toilet tissue, napkin, towel grade tissue).
4	Period within which the proposed capacity addition	15 months (Estimated timelines)
5	Investment required	Rs. 270 crores (Estimated Cost)
6	Mode of financing	Internal accruals and/or Bank Financing
7	Rationale	Rise in urbanisation, emphasis on hygiene through increased government thrust (via initiatives such as Swatch Bharat), and steady rise in healthcare and hospitality demand will lead to rise in demand for tissue paper, napkins, toilet and towel grade paper consumption.

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