

September 30, 2021

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Dear Sir**

**Subject: Proceedings of 29<sup>th</sup> Annual General Meeting of the Company**

**Ref: Regulation 30(2) of SEBI (Listing Obligations & Disclosure Requirements)  
Regulations, 2015**

Dear Sir,

The 29th Annual General Meeting of the Company was held on Thursday, September 30, 2021 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

Mr. Patanjali Govind Keswani, Chairman & Managing Director of the Company, chaired the proceedings of the meeting and welcomed the members and informed that Quorum being present, the meeting was called to order.

He further informed that the Meeting is being held through Video Conferencing in compliance of circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

He further introduced the Directors of the Company attending the meeting (including Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee, Chairman of the Stakeholders' Relationship Committee and Chairman of Corporate Social Responsibility Committee) and the representatives of M/s. Deloitte Haskins & Sells, LLP, Chartered Accountants (Statutory Auditors), M/s. Sanjay Grover & Associates, Practicing Company Secretaries (Secretarial Auditors).

He then requested Mr. Nikhil Sethi, Company Secretary of the Company to address the members about regulatory aspects of the meeting.

Mr. Nikhil Sethi further welcomed the members and informed that the physical presence of members is dispensed with in accordance with the circulars of MCA/SEBI facilitating holding of AGM through VC/OAVM.

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com



He further informed that the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013; the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Act and Certificate from Statutory Auditors of the Company certifying that Krizm Hotels Private Limited Employee Stock Option Scheme 2006 of the Company is being implemented in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 are available electronically for inspection by the Members on the website of the Company at [www.lemontreehotels.com](http://www.lemontreehotels.com) during the AGM.

The Notice convening the AGM and Annual Report was also taken as read with the permission of Members present including the Auditor's Report as there are no adverse comments/qualifications contained therein.

Mr. Nikhil Sethi then informed that the facility of remote e-voting was provided to shareholders to enable them to cast their votes electronically was concluded at 5.00 P.M. yesterday i.e., September 29, 2021. Members who attended the AGM who had not cast their vote by remote e-voting were eligible to cast their vote through e-voting during the AGM. The Shareholders were informed that the Board of Directors had appointed Mr. Prakash Verma, Practicing Company Secretary, as the Scrutinizer to supervise the remote e-voting and e-voting process during the AGM and submit his report on all the resolutions contained in the Notice of the 29th AGM of the Company.

Mr. Nikhil Sethi briefed the following Agenda items as per the Notice of AGM dated August 11, 2021:

**Ordinary Business:**

1. To receive, consider and adopt:
  - (a) the Audited Standalone Financial Statements of the Company for the period ended March 31, 2021 including the Audited Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss and Cash Flow Statements for the year ended March 31, 2021 and the Reports of the Auditors and Board of Directors in respect thereof; and
  - (b) the Audited Consolidated Financial Statements of the Company for the period ended March 31, 2021 and report of the Auditors in respect thereof.
2. To appoint a director in the place of Mr. Rattan Keswani who retires by rotation and is eligible for re-appointment.



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**Special Business:**

3. To consider and approve appointment of Mr. Niten Malhan as an Independent Director of the Company for a period of 5 years w.e.f 6<sup>th</sup> November, 2020

The Chairman then delivered his speech to the Shareholders giving highlights of the Company's performance.

The Chairman then requested members to cast their votes on the aforesaid resolutions. Thereafter, the Chairman authorized Mr. Nikhil Sethi, Company Secretary to declare the results and place the results of the e-voting along with the scrutinizer report on the website of the Company and at National Stock Exchange of India Limited and BSE Limited within 48 hours of conclusion of meeting.

The members of the Company were given an option to ask questions or seek clarifications through the chat box facility or by sending email to the Company and the queries received were replied thereto.

The Chairman then concluded the meeting with a vote of thanks to the Members, Directors, Officers' and others present during the meeting.

Kindly take the above information into record.

Thanking you,

Yours faithfully

For **Lemon Tree Hotels Limited**



**Nikhil Sethi**  
Group Company Secretary & GM Legal  
& Compliance Officer

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