

SMEL/SE/2024-25/19

May 15, 2024

<p>The Secretary, Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Maharashtra, India Scrip Code: 543299</p>	<p>The Manager – Listing Department National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Symbol: SHYAMMETL</p>
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Dear Sir/Madam,

Sub: Revised Investors Presentation - Financial Results of 4th Quarter and Financial Year ended 2023-24

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable Schedules thereof, please find attached the Revised Investors Presentation w.r.t the Financial Results of 4th Quarter and FY ended 2023-24.

This is for your information and record.

Thanking You,

For Shyam Metals and Energy Limited


Birendra Kumar Jain
Company Secretary



OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD
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Investor Presentation | May 2024

Securing tomorrow with today's strength



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Company Overview



6th Largest Integrated Steel Producer & amongst the largest Ferro Alloys producer in India

4th Largest Sponge Iron Player, Leading player in terms of Pellet Capacity

Integrated Metal Producing Company
Operates "Ore to Metal" integrated steel plants with Captive Railway Siding

Strategically located plants with Proximity to Mineral Belts, National Highways and Ports

4.24% Revenue growth in FY24 YoY
PAT Positive since commencement of operations in 2005

Cash positive in FY24 at Rs. 1,514 crores

~78% of power sourced from Captive Power Plants at Rs. 2.36 /Kwh in FY24, while Avg Power costs including Grid Power at Rs. 3. 10/Kwh

Promoters with decades of experience in the Metal Industry along with experienced Management Team

Optimising the Balance Sheet for Resilience & Flexibility

CRISIL AA
(Stable)

Long Term Bank Facilities

Highest credit rating in the industry

CRISIL A1+
(Stable)

Short Term Bank Facilities

13.66 MTPA

Combined Production Capacity

~81% of power

sourced from Captive in Q4 FY24

15,560

Employee Strength

AA

CRISIL Credit Rating

Eminent Promoters & Management



Mahabir Prasad Agarwal
Chairman

- An accomplished business leader and a first-generation entrepreneur having more than 50 Years of experience in steel & ferro alloys industries.
- He has the foresight to lead the Company on a transformational journey and contributing significantly in growth path of the company.



Brij Bhushan Agarwal
Vice Chairman & Managing Director

- A visionary business leader with more than 20 years of experience
- A guiding force for the company and having over three decades of experience in the steel & ferro alloys industries.



Sheetij Agarwal
Head - Strategy & Business Development

- Bachelor of Science in Business Administration from D'Amore Mckim School of Business, Northeastern University
- Overlooks and spearheads strategy & Business Development at Shyam Metalics and Energy Limited..



Sanjay Kumar Agarwal
Joint Managing Director

- Holds a bachelor's degree in commerce, with honours, from University of Kolkata with over 18 years of vast experience in the steel & ferro alloys industry.
- Primarily responsible for the Operations / manufacturing of the plants with focus on cost control, production efficiency, competitive procurement of raw materials etc.



Deepak Agarwal
Director Finance & CFO

- He is an Associate member of the Institute of Company Secretary of India.
- He is a techno commercial professional and possessing more than 20 years of experience of steel and ferro alloys industries

The Management Team is ably assisted by a very strong team of Professionals who have contributed immensely to the growth of the Company

Value Propositions



- 1 Backward Integration & Forward Integration with presence across the Value Chain
- 2 Diversified Product Mix: Scaling up stainless steel, aluminum foil and EV Battery Foil
- 3 Strong Brand & Distribution Network
- 4 Private Railway Sidings Advantage for Seamless Logistics
- 5 Captive Power for ~78% power requirement
- 6 Capacity Addition to increase share of High Margin B2C Products
- 7 De-Leveraged Balance Sheet giving flexibility in growth
- 8 Sustainable solution - Waste used as 'Productive Inputs'
- 9 Consistent Performance over the last decade

Key Updates for Q4 FY24

Capex & Operational Update

- **Capex incurred till FY24: Rs. 4,640 crores** which accounts for 51% of the total CAPEX Envisaged i.e. Rs. 9,215 crores out of which Rs. 2,563 crores have been capitalized
- Announced expansion into Aluminium Flat Rolled Products with investment of Rs. 450 cr and additional line of 18000 TPA of Aluminium Foil with investment of Rs. 250 cr
- Announced expansion into stainless steel metal space by manufacturing of Wire Rods and Bright Bars with investment of Rs. 110 cr

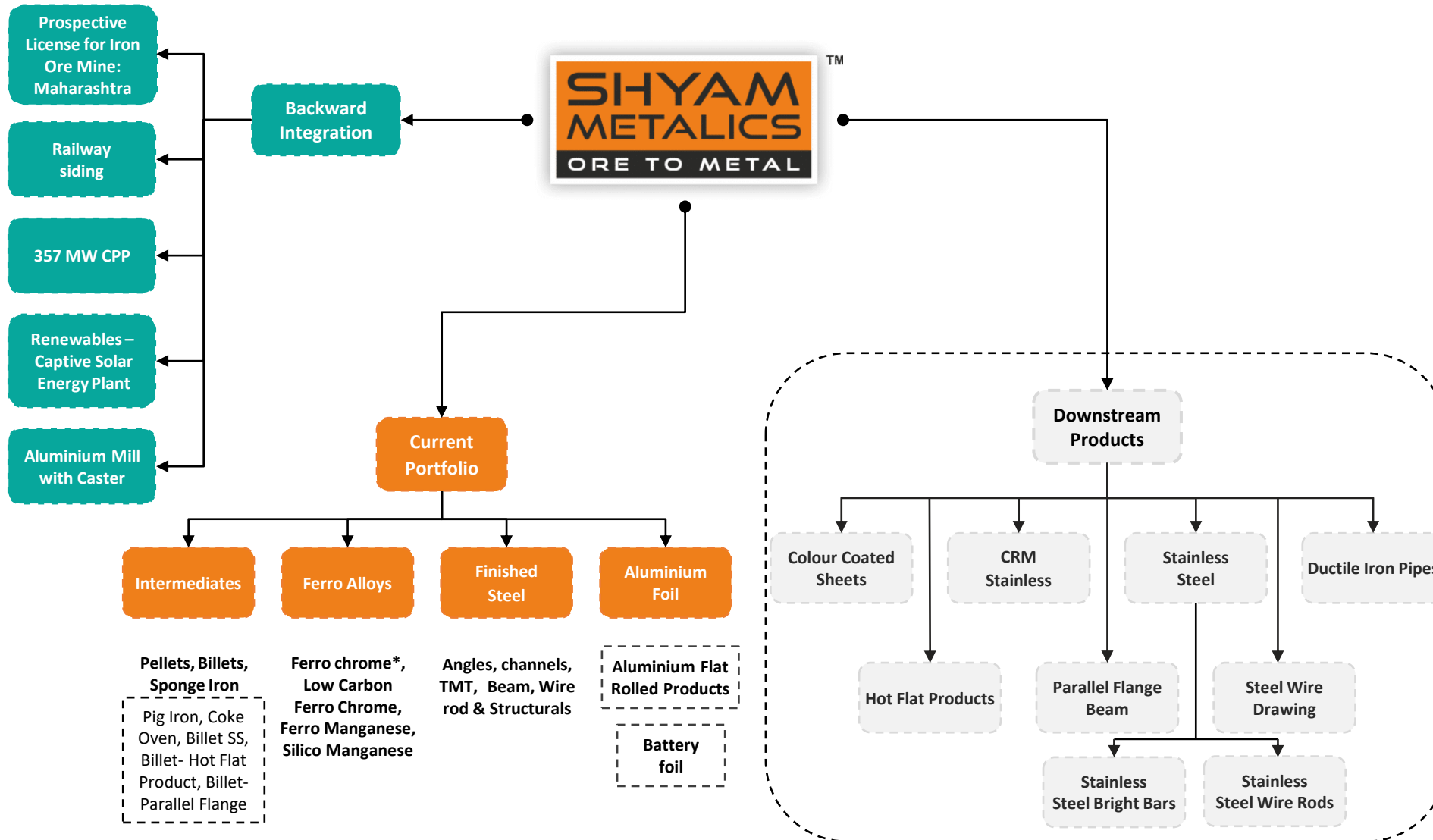
Financial Performance

- Q4 FY24: Revenue: Rs. 3,306 cr, Operating EBITDA: Rs. 442 cr, EBITDA: Rs. 493 cr, PAT: Rs. 220 cr*
- FY24: Revenue: Rs. 13,195 cr, Operating EBITDA: Rs. 1,570 cr, EBITDA: Rs. 1,729 cr, PAT: Rs. 1,030 cr

Updates

- JV of promoter group obtained letter of intent for grant of Composite license for Surajgad-1 iron ore block in Maharashtra for an area of 1526 Hectares.
- Entry into B2C segment with launch of Aluminium foil product – “**SEL Tiger Foil**”.
- Declared final dividend of **Rs. 2.7/- per share**

Driving Integration of Multi-Product Metals Portfolio



Multiple Sale Points across the Value Chain

Greater Control on Operating Margins

Flexibility to alter Product Mix

Focus on Quality

- Objectives for Expansion:**
- ✓ Foray into Newer Segments
 - ✓ Increase Backward Integration
 - ✓ Utilize cash generated from operations for growth

Expansion with strong focus on value added products

Integration has enabled greater control on the operating margins								
Capacity (MTPA)		FY21	FY22	FY23	FY24	Post Expansion	Capacity (MTPA)	Post Expansion
	Iron Pellet	2.40	3.60	4.80	6.00	6.00		3.0
	Sponge Iron	1.39	2.11	2.54	2.90	4.10		0.7
	Billets	0.89	0.94	1.69	2.01	2.41		1.05
	TMT, Structural Steel, Wire Rods & Pipes	0.82	0.90	1.97	2.07	2.07		0.6
	Speciality Alloys	0.21	0.21	0.22	0.22	0.24		0.4
	Captive Power (MW)	227	267	267	357	597		0.4
	Renewable Power (MW)	5	5	9	9	109		0.09
	Stainless Steel Billet	-	-	-	0.12	0.75		0.06
	Stainless Steel Finished Steel	-	-	-	0.15	0.85		0.018
	Aluminium Foil	-	0.04	0.04	0.04	0.06		0.025

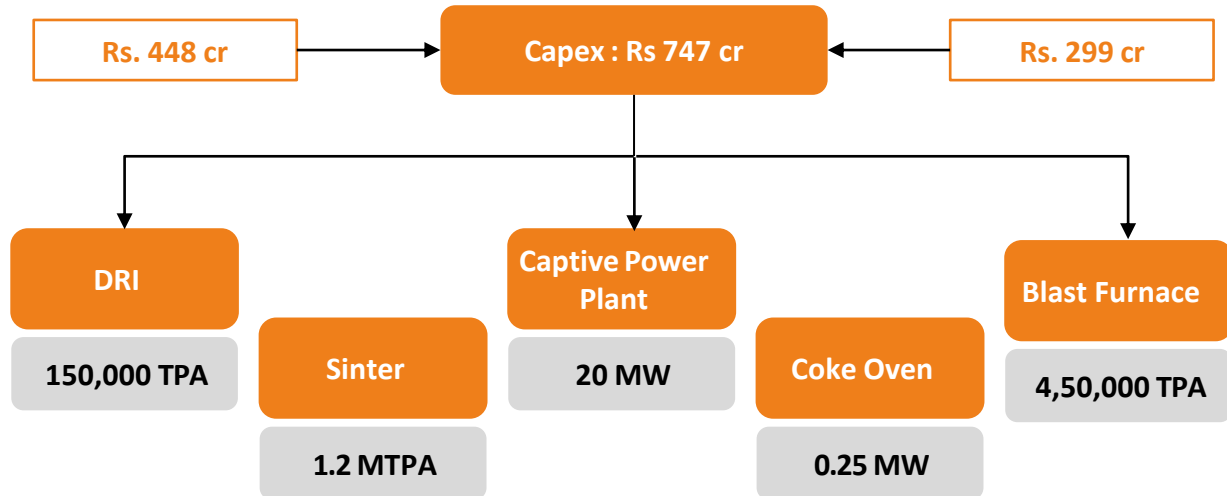
*A sinter plant of 1.2MTPA to be commissioned along with coke oven

Capacity Expansion through Inorganic Route – Ramsarup Industries

Engaged in manufacturing wires, TMT Bars and steel, acquired for Rs 380 cr out of which we paid Rs 228 cr for 60% stake

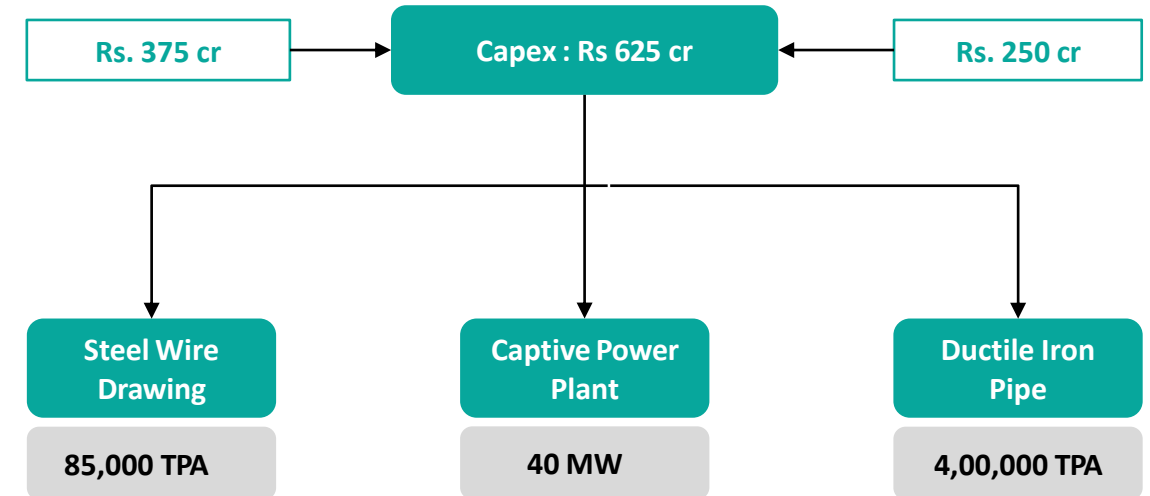


First Capex Infusion in Ramsarup Industries – Phase I



From the budgeted capex Rs 391 cr has already been incurred

Capacity Expansion in Ramsarup Industries – Phase II



From the budgeted capex Rs. 40 cr has already been incurred

Total capex to be incurred

Shyam Metals & Energy Ltd **Rs. 823 cr**

Rs. 549 cr Super Smelters Ltd

Forays into Stainless Steel (SS) through Acquisition of Mittal Corp

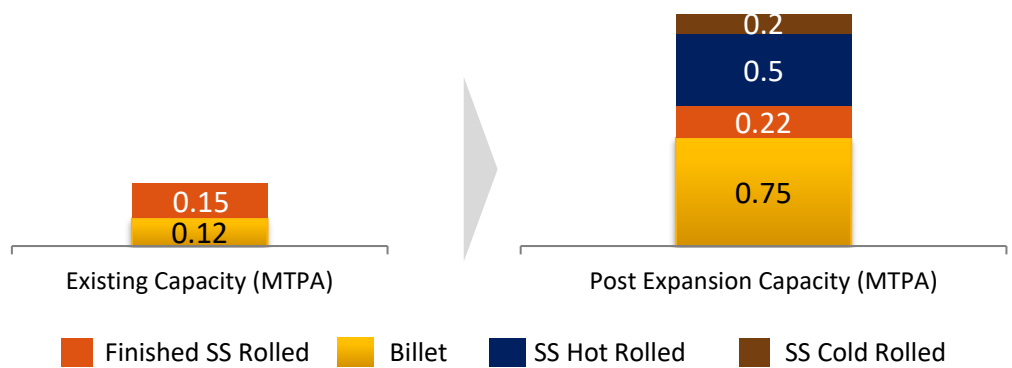
Mittal Corp Industries Overview						Q4 FY24 update
<p>Leading Player in Stainless Steel Flats (200 series and 400 Series) in India</p>	<p>Paid acquisition cost of Rs. 351 cr.</p>	<p>2 Manufacturing units at Pithampur, Madhya Pradesh with ~17 Acres of land</p>	<p>Manufacturing plant is developed by Italian player Danieli</p>	<p>0.15 MTPA Installed Capacity for finished stainless steel</p> <p>0.12 MTPA Installed Capacity for stainless steel billets</p>	<p>20 Tonne Induction Furnace</p>	<p>Announced Expansion into following Products</p> <p>Stainless Steel Wire Rods – Rs. 40 cr</p> <p>Stainless Steel Bright Bars – Rs.70 cr</p> <p>Both expansions are revenue and margin accretive</p>

Capex Infusion in Mittal Corporation

Shyam Metalics has forayed into stainless steel through acquisition of Mittal Corp. Company is focussed on increasing its capacity and thereby market share in revenue and margin accretive products

Business Areas

Govt has issued circular for use of stainless steel for construction of national highway Bridges and centrally sponsored projects in marine environment susceptible to sever corrosion



<p>Series 200 Stainless Steel</p> <p>Kitchen Utensils</p>	<p>Series 300 Stainless Steel</p> <p>Automotive, White Goods, Decorative</p>	<p>Series 400 Stainless Steel</p> <p>Construction</p>
<p>Stainless Steel Wire Rods & Bright Bars</p>		

Note - Acquisition completed in Oct'23

Aluminium Foil Plant



Aluminium Plant – Pakuria - West Bengal, Giridih - Jharkhand & upcoming plant in Odisha



One of the largest aluminium foil manufacturer in India, plant spread over 5 acres



Plant installed by Achenback (Germany), an industry pioneer



Kickstarted and stabilised plant operations in record time



More than 60% of the production utilised for exports



Rolling range: 40 to 5 micron with annealing capability, customised as per demand



Majorly producing 6-10 micron rolled material



Backward integration to increase margins and additional capacities to enhance revenues

Q4 FY24 update: Announced Greenfield expansion of Aluminium Flat Rolled Products (0.06 MMTPA) and Brownfield expansion of Aluminium Foil (0.018 MMTPA) with investment of Rs. 450 cr and Rs. 250 cr respectively

Business Update: Greenfield Expansion – Cold Rolling Mill

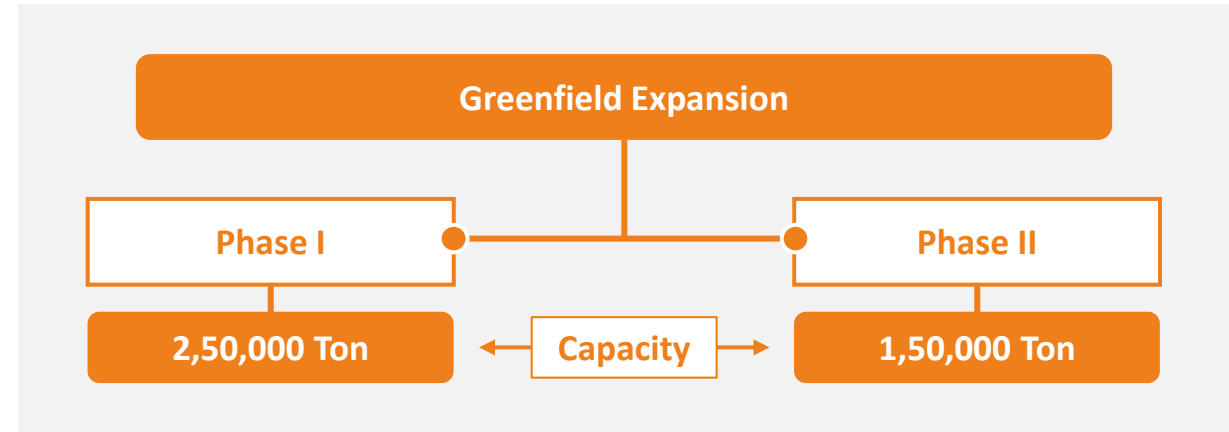


To setup a greenfield project for a cold rolling mill spread over 55 acres of land at Jamuria, West Bengal

Project approved under the PLI scheme

Products will include GI/GL coils and PPGL (Pre-Painted Galvalume Coils)

The business will be setup under the wholly owned subsidiary- **Shyam Metals Flat Products Pvt Ltd.**



Q4 FY24 update: Phase I operations expected to be commenced in Q2 FY25

Capex Incurred
Rs. 326 Cr

Capex Pending
Rs. 277 Cr

Total Capex
Rs. 603 Cr



Current Projects Overview

Projects Pending Installation and Status of Cost Incurred of Carbon Steel

Particulars	Capacities to be Commissioned (Million MTPA)	Budgeted Capex (Rs Cr)	Capex incurred till 31 st March (Rs Cr)	Pending Capex (Rs Cr)
Beneficiation Plant	3.0	300	9	291
Sponge Iron	1.20	425	94	331
Blast Furnace	1.05	974	679	295
Coke Oven	0.70	670	549	121
Billets (heavy structural mill)	0.40	110	-	110
Parallel Flange Beams	0.4	240	5	235
TMT, Structural Steel, Wire Rods & Pipes	0.09	45	-	45
Color coated Sheet	0.4	603	326	277
DI Pipe	0.6	600	3	597
Solar Plant (MW)	100	450	2	448
Captive Power (MW)	240	815	224	591
Railway Siding (No. of lines)	4	180	106	74
Oxygen Plant		93	34	59
Total (A)		5,505	2,031	3,474

Projects Pending Installation and Status of Cost Incurred for Others

Particulars	Capacities to be Commissioned (Million MTPA)	Budgeted Capex (Rs Cr)	Capex incurred till 31 st March (Rs Cr)	Pending Capex (Rs Cr)
Stainless Steel:				
Billet Stainless Steel	0.13	130	30	100
Billet Slabs for Flat products	0.5	220	15	205
Hot flat products	0.5	550	10	540
CRM Stainless Steel	0.2	150	-	150
Stainless Steel Bright Bars	0.018	70	-	70
Stainless Steel Wire Rods	0.025	40	-	40
Total Stainless Steel:	1.373			
Ferro Alloys	0.024	60	18	42
Aluminium:				
Aluminium Mill with Caster	0.01	75	-	75
Battery foil plant	0.005	25	-	25
Aluminium Flat Rolled Product	0.06	450	-	450
Aluminium Foil	0.018	250	-	250
Total Aluminium:	0.093			
Total (B)		2,020	73	1,947
Total (A+B)		7,525	2,104	5,421

Note - Out of the above, contribution of Rs. 549 cr is on account of Joint Venture partner in RIL

Projects Status Updates

BLAST FURNACE - KHARAGPUR



Project expected to be commissioned in Dec -24

COKE OVEN PLANT - JAMURIA



Project expected to be commissioned in June -24

BLAST FURNACE - JAMURIA



Project expected to be commissioned in Sept- 24

SINTER PLANT - JAMURIA



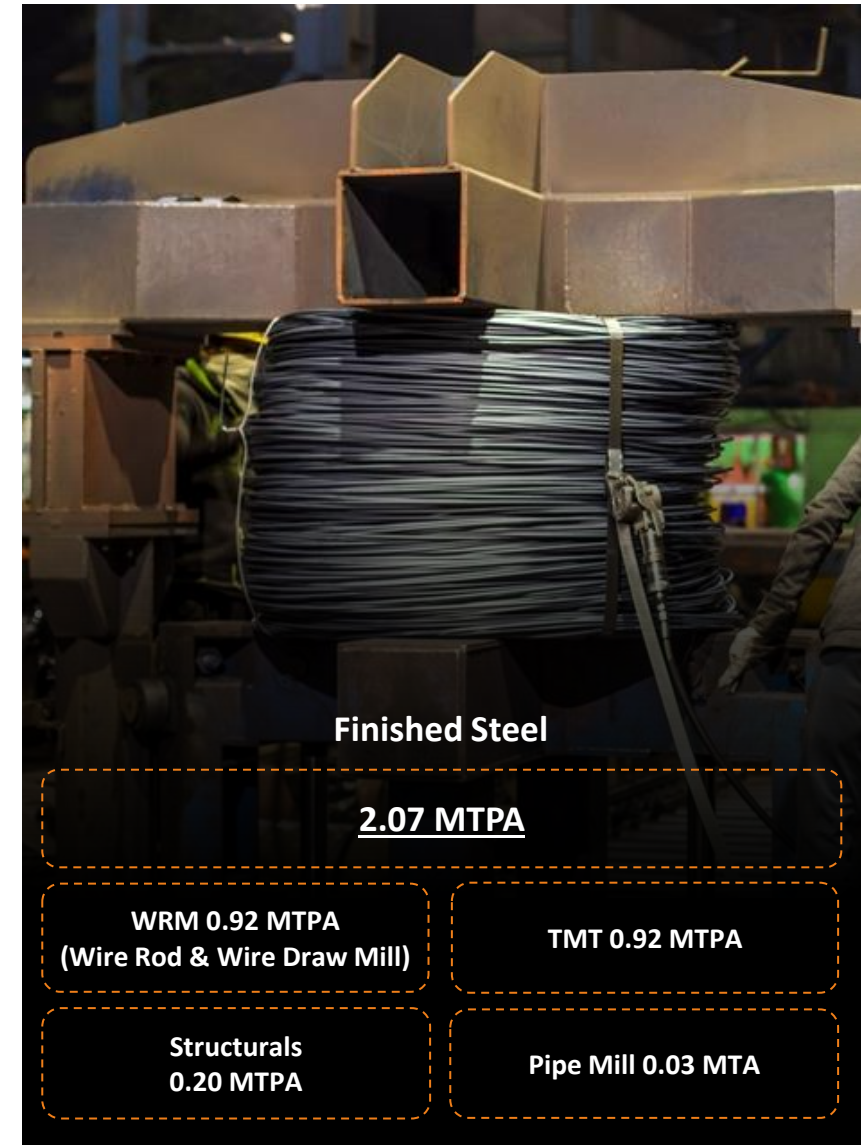
Project expected to be commissioned in June-24

CRM COMPLEX - JAMURIA



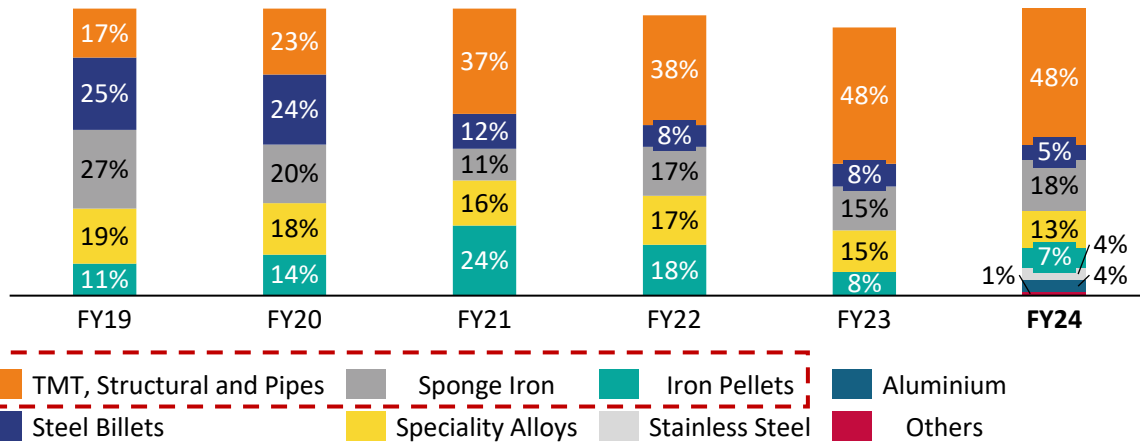
Phase 1 Project expected to be commissioned in Sept- 24

Current Capacities Across Carbon Steel Life Cycle



Higher Contribution of Finished Steel Products

Revenue Mix



Enriching product portfolio to make a basket of fully integrated downstream products

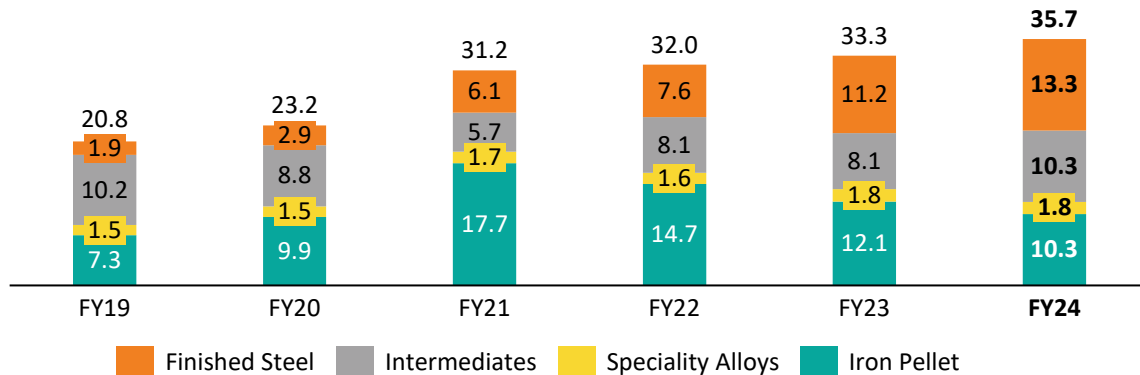


Make customized products to capitalise on market opportunities



Serve growing demand for steel & allied products

Volumes (in lakh tonnes)



Export Opportunities



17

Countries

Exports to countries like USA, Japan, Korea, Italy, Nepal, Bangladesh



10%

Export Contribution to Revenue in FY24

38%

Steel products both upstream and downstream including Angles, Beams, Billets, Channels, Wire Rods, MS Round Coils and Sponge Iron

44%

Ferro Chrome Ferro Manganese and Silico Manganese Products

18%

Aluminum Foil Products

We are preferred suppliers to large corporations like

01

Norecom
DMCC

02

POSCO Intl
Corp

03

World Metals
& Alloys (FZC)

04

TRAXYS
North
America LLC

05

J M Global
Resources

06

Web
Packaging
Solutions

07

Durable Inc

08

Manakin
Industries

09

Cartonal
Italia



SHYAM
METALICS
ORE TO METAL

TM

Q4 & FY24 Financial Performance

Performance Highlights

Q4 FY24

<p>Rs.3,606 Cr Revenue</p>	<p>Rs. 442 Cr Operating EBITDA</p>	<p>Rs. 493 Cr EBITDA</p>	<p>Rs. 220 Cr* PAT</p>
YoY 5%	YoY 3%	YoY 9%	YoY -13%

FY24

<p>Rs. 13,195 Cr Revenue</p>	<p>Rs. 1,570 Cr Operating EBITDA</p>	<p>Rs. 1,729 Cr EBITDA</p>	<p>Rs. 1,029 Cr PAT</p>
YoY 4%	YoY 5%	YoY 8%	YoY 22%

Note - *PAT has been considered after the deferred tax charge of Rs. 81 cr

Consolidated Profit & Loss Statement



Particulars (Rs. Crs.)	Q4 FY24	Q4 FY23	Y-o-Y	Q3 FY24	Q-o-Q	FY24	FY23	Y-o-Y
Revenue from Operations	3,606.2	3,428.0	5.2%	3,315.3	8.8%	13,195.2	12,658.1	4.2%
Cost of Material Consumed	2,495.8	2,528.5		2,505.0		9,593.6	8,919.7	
Purchases of stock in trade	27.0	2.4		0.02		31.2	292.6	
Change in Inventories of Finished goods & Work in Progress	74.0	-100.1		-117.2		-146.2	-242.3	
Total Raw Material	2,596.8	2,430.8		2,387.9		9,478.6	8,970.0	
Gross Profit	1,009.4	997.2	1.2%	927.4	8.8%	3,716.6	3,688.1	0.8%
Gross Profit Margin (%)	28.0%	29.1%		28.0%		28.2%	29.1%	
Employee Expenses	99.3	89.8		81.0		368.5	315.5	
Other Expenses	468.4	480.4		439.1		1778.0	1873.3	
Operating EBITDA	441.7	427.0	3.4%	407.4	8.4%	1,570.0	1,499.0	4.7%
Operating EBITDA Margin (%)	12.2%	12.5%		12.3%		11.9%	11.8%	
Other Income	51.0	23.3		39.9		159.0	112.0	
EBITDA	492.7	450.3		447.3		1,729.0	1,603.5	
Depreciation	139.4	136.8		182.1		656.0	474.0	
EBIT	353.3	313.5	12.7%	265.3	33.2%	1,073.1	1,129.8	-5.0%
Finance Cost	21.6	38.7		39.6		133.3	93.2	
Share in Profit/(Loss) of Associate and Joint Venture	0.0	0.0		0.0		0.1	0.1	
Profit before Tax	331.7	274.8		225.7		939.9	1,036.8	
Tax*	111.9	21.0		99.8		-89.2	193.4	
Profit After Tax	219.8	253.8	-13.4%	125.9	74.6%	1,029.1	843.4	22.0%
PAT Margin (%)	6.1%	7.4%		3.8%		7.8%	6.7%	
EPS (As per Profit after Tax)	7.9	10.0		4.9		39.5	33.2	

EBITDA /TON (Rs)	Metallics	Carbon Steel	Stainless Steel	Speciality Alloys	Aluminium
Q4 FY24	1,756.3	5,941.9	5,672.0	16,609.0	20,140.0
FY24	1,722.7	5,997.0	8446.5	13,674.7	37,309.9

Note - 1*. Tax includes deferred tax charge of Rs. 81 cr for Q4 FY24 for unabsorbed depreciation and brought forward losses pursuant to merger of Mittal Corp Ltd. 2. PAT has been considered after the deferred tax charge of Rs. 81 cr

Consolidated Balance Sheet Statement

Particulars (Rs. Crs.)	Mar-24	Mar-23
Assets		
Non-Current Assets		
Property, plant and equipment	3,826.3	3,088.7
Right-of-use assets	72.6	76.4
Capital work-in-progress	3,764.0	2,769.5
Intangible assets	96.5	145.6
Investments in associates and joint ventures	1.8	1.7
Financial Assets		
i) Investments	1,009.1	940.8
ii) Other financial assets	16.3	32.0
Non Current Tax Assets	342.7	107.6
Deferred Tax Assets (Net)	32.9	51.6
Other non-current assets	173.1	214.5
Total Non-Current Assets	9,335.4	7,611.7
Current Assets		
Inventories	2,167.9	2,214.2
Financial Assets		
i) Investments	1,251.0	531.6
ii) Trade receivables	707.9	609.5
iii) Cash and cash equivalents	39.4	90.8
iv) Bank balances other than (iii) above	11.1	99.4
v) Loans	4.6	1.0
vi) Other Financial Assets	67.5	73.5
Other current assets	839.1	598.2
Total Current Assets	5,088.3	4,218.2
Total Assets	14,423.8	11,646.6

Particulars (Rs. Crs.)	Mar-24	Mar-23
Equity and Liabilities		
Equity share capital	278.0	255.1
Other equity	9,368.6	7,020.9
Total Equity	9,646.7	7,276.0
Non-controlling interest	671.3	385.6
Non - Current Liabilities		
Financial Liabilities		
i) Borrowings	268.8	331.8
ii) Lease liabilities	8.4	9.2
iii) Others financial liabilities	42.9	31.8
Provisions	21.1	18.8
Deferred tax liabilities (net)	91.4	53.9
Other non-current liabilities	0.2	0.3
Total Non-Current Liabilities	432.8	445.8
Current Liabilities		
Financial Liabilities		
i) Borrowings	318.7	830.0
ii) Lease Liabilities	1.1	0.7
iii) Trade Payables		
(a) Total Outstanding dues of micro enterprises and small enterprises	0.4	0.5
(b) Total Outstanding dues of other than micro enterprises and small enterprises	2,368.4	1,537.5
Other Financial Liabilities	726.1	658.1
Other Current Liabilities	238.5	433.1
Provisions	10.0	2.8
Current Tax Liabilities (Net)	9.8	76.4
Total Current Liabilities	3,673.0	3,539.2
Total Equity and Liabilities	14,423.8	11,646.6

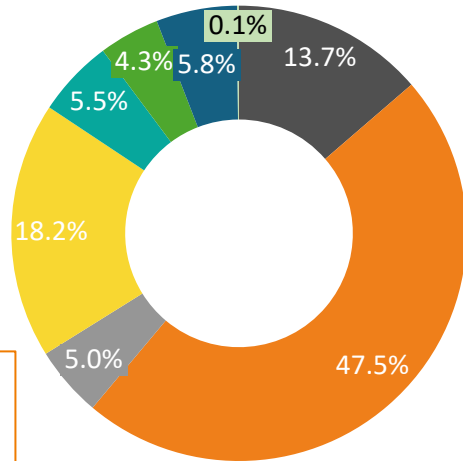
Q4 FY24 Performance Highlights

Rs. 3,606 crores
Revenue from Operations

Rs. 442 crores **Rs. 493 crores**
Operating EBITDA EBITDA

Rs. 220 crores*
Profit After Tax

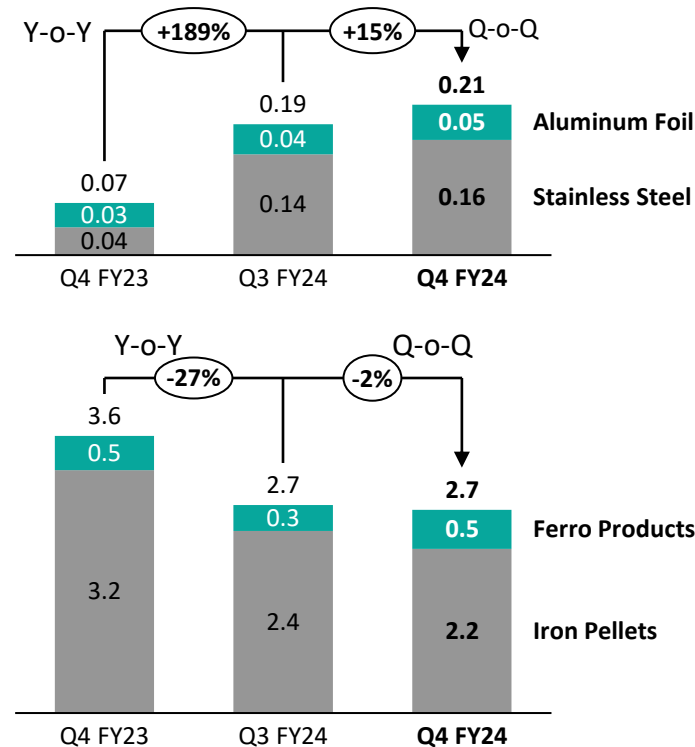
Revenue Breakup



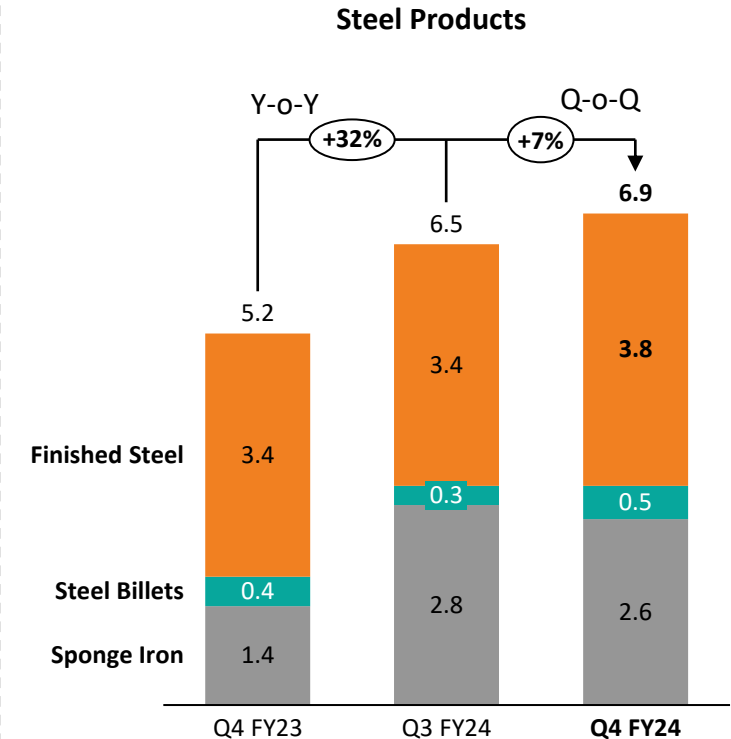
Steel Products
71%

- Speciality Alloys
- Iron Pellets
- TMT, Structural and Pipes
- Aluminium Foil
- Steel Billets
- Stainless Steel
- Sponge Iron
- Others

Volumes (in lakh tonnes)



Volumes (in lakh tonnes)



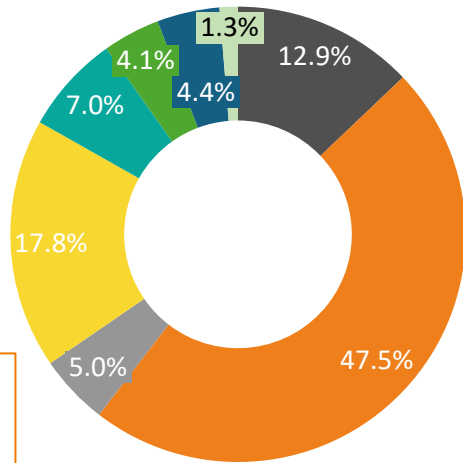
FY24 Performance Highlights

Rs. 13,195 crores
Revenue from Operations

Rs. 1,570 crores Operating EBITDA **Rs. 1,729 crores** EBITDA

Rs. 1,029 crores
Profit After Tax

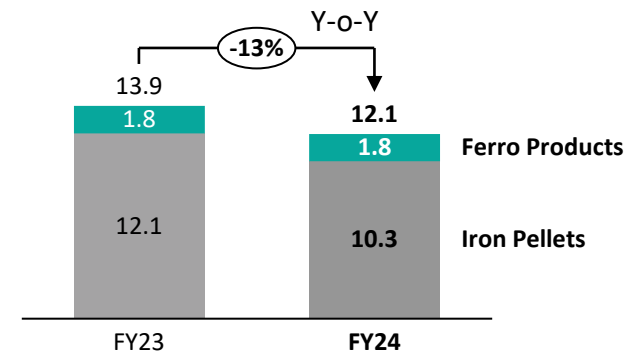
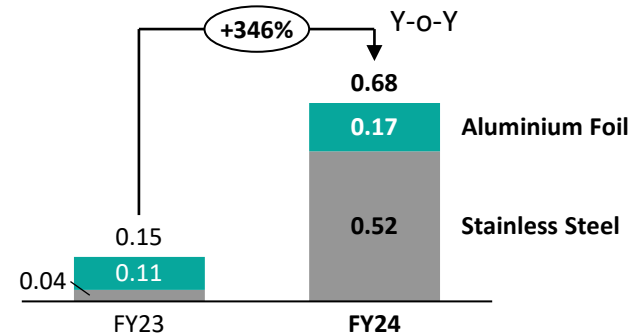
Revenue Breakup



Steel Products
70%

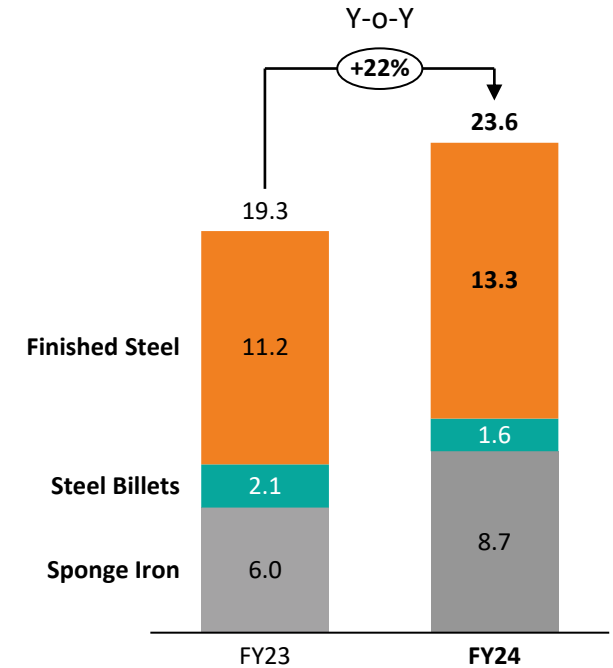
- Speciality Alloys
- Iron Pellets
- TMT, Structural and Pipes
- Aluminium Foil
- Steel Billets
- Stainless Steel
- Sponge Iron
- Others

Volumes (in lakh tonnes)



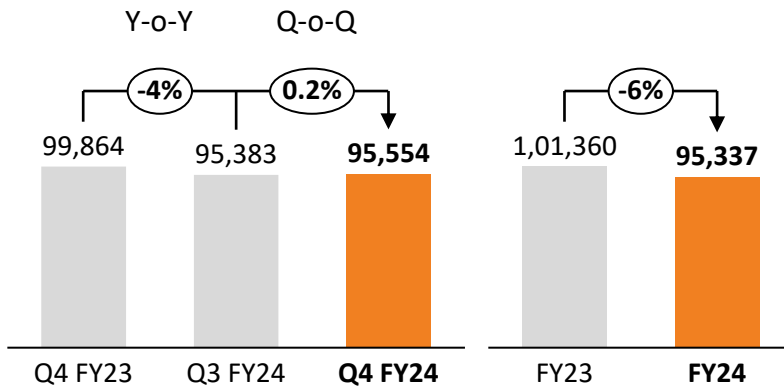
Volumes (in lakh tonnes)

Steel Products

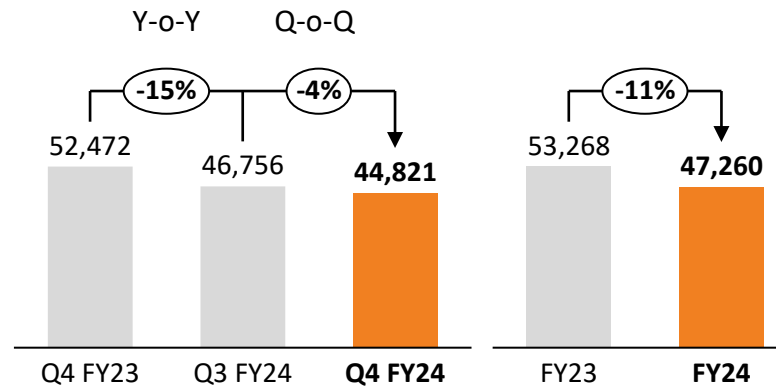


Per Tonne Realizations

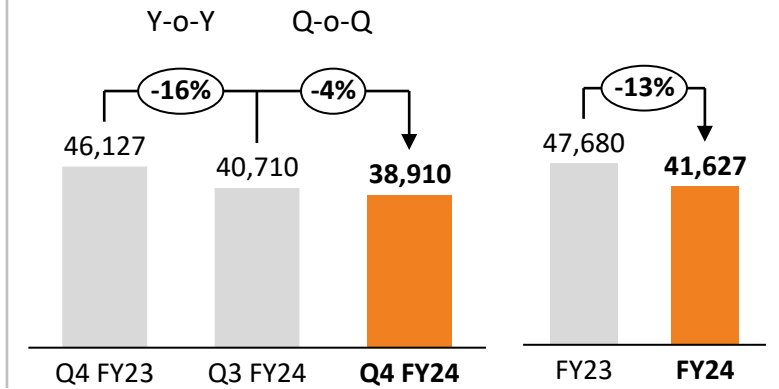
Speciality Alloys



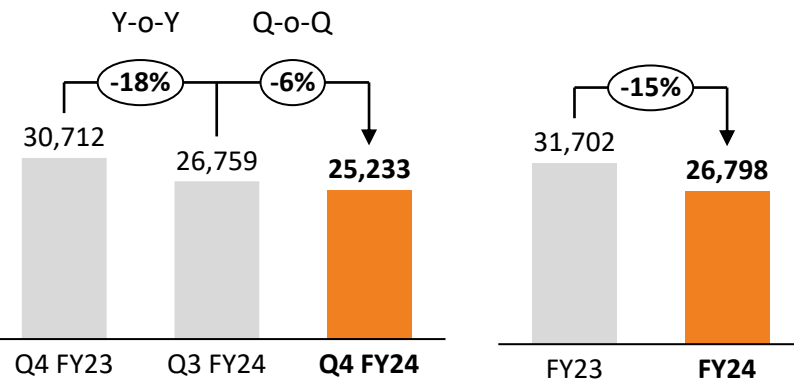
Finished Steel



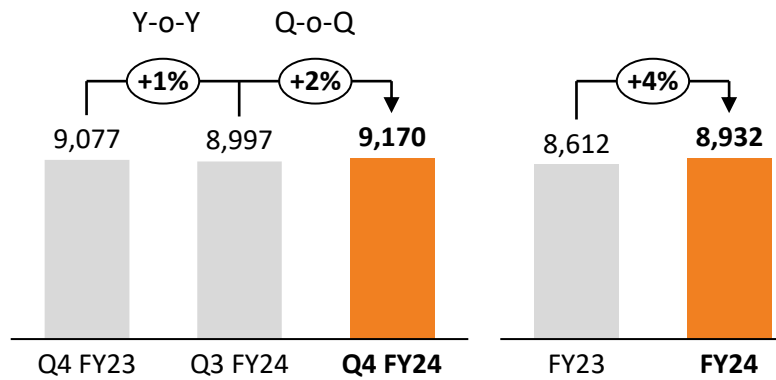
Steel Billets



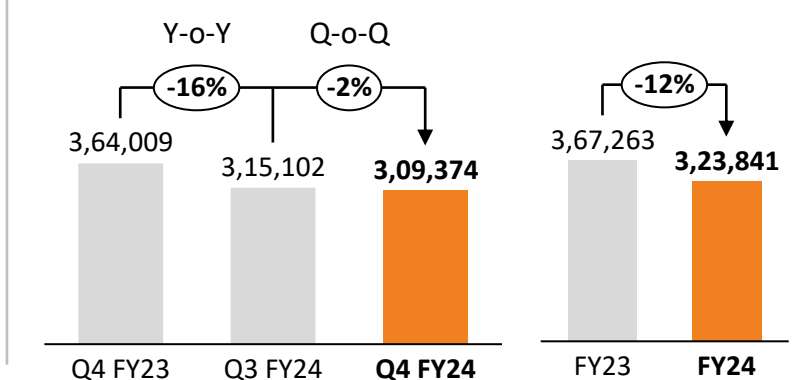
Sponge Iron



Iron Pellets



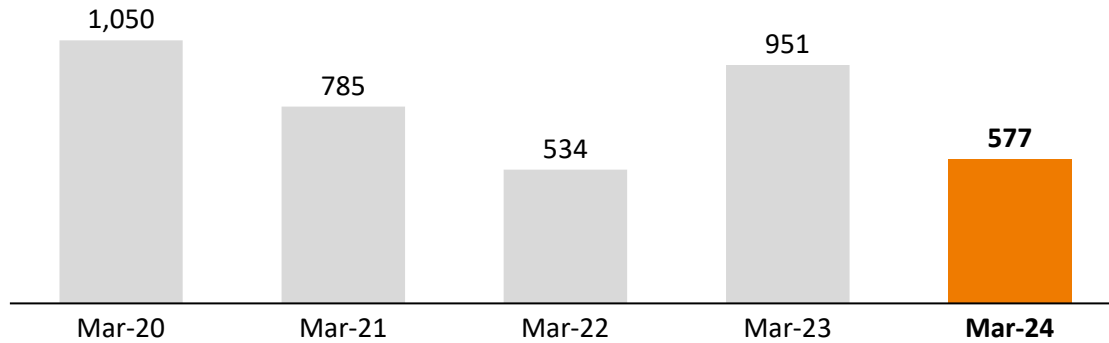
Aluminium Foil



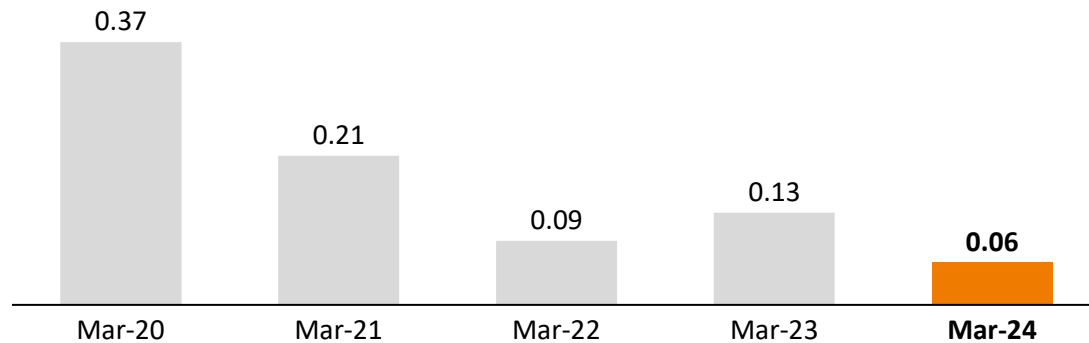
Strong Debt Profile



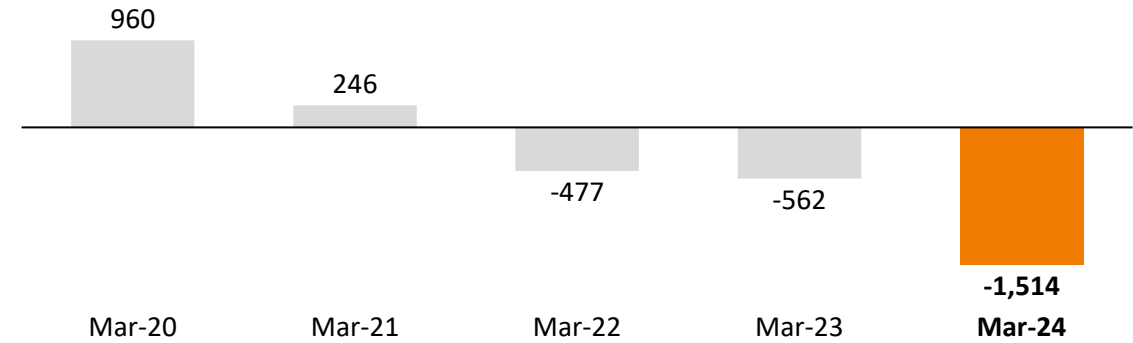
Gross Debt* (Rs. Cr)



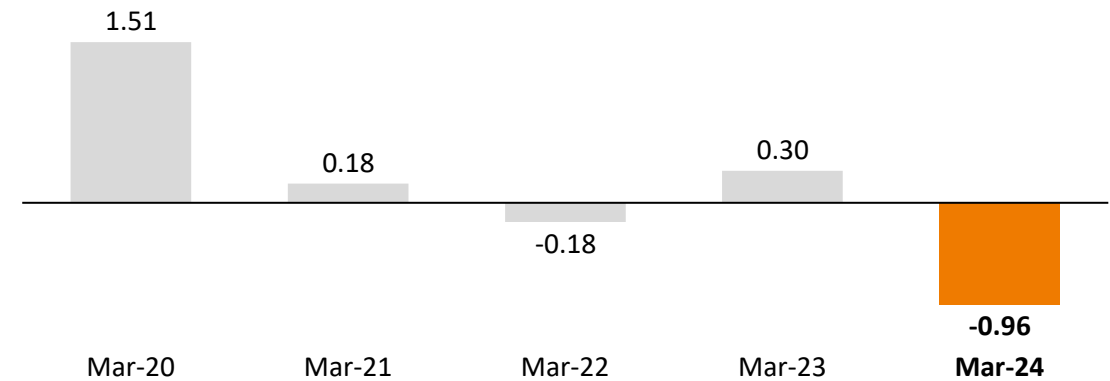
Gross Debt / Equity



Net Debt^ (Rs. Cr)



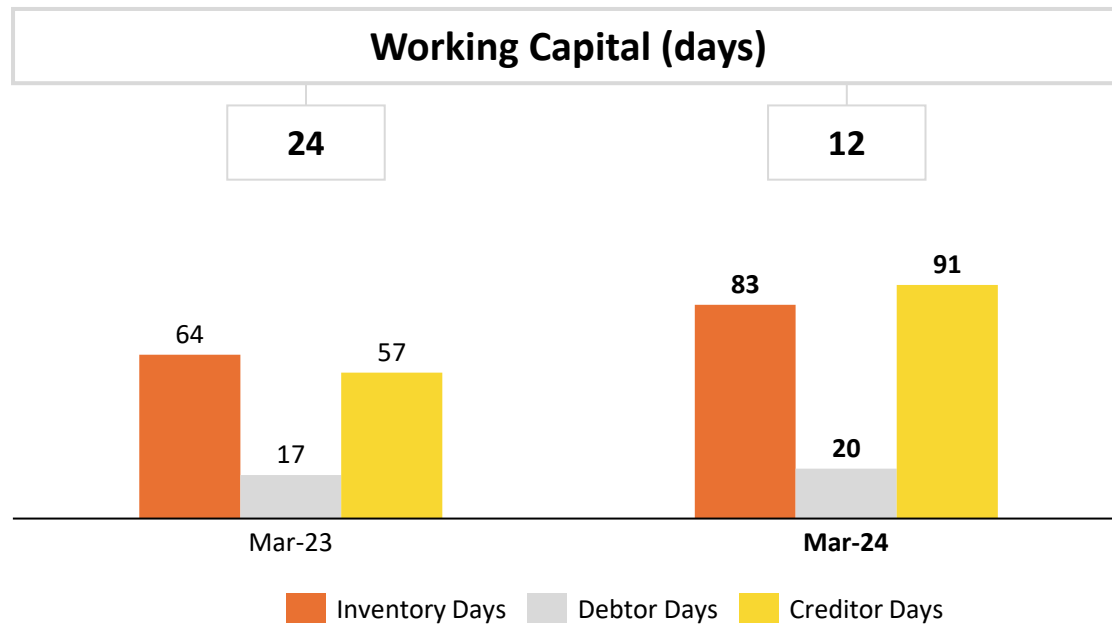
Net Debt / EBITDA



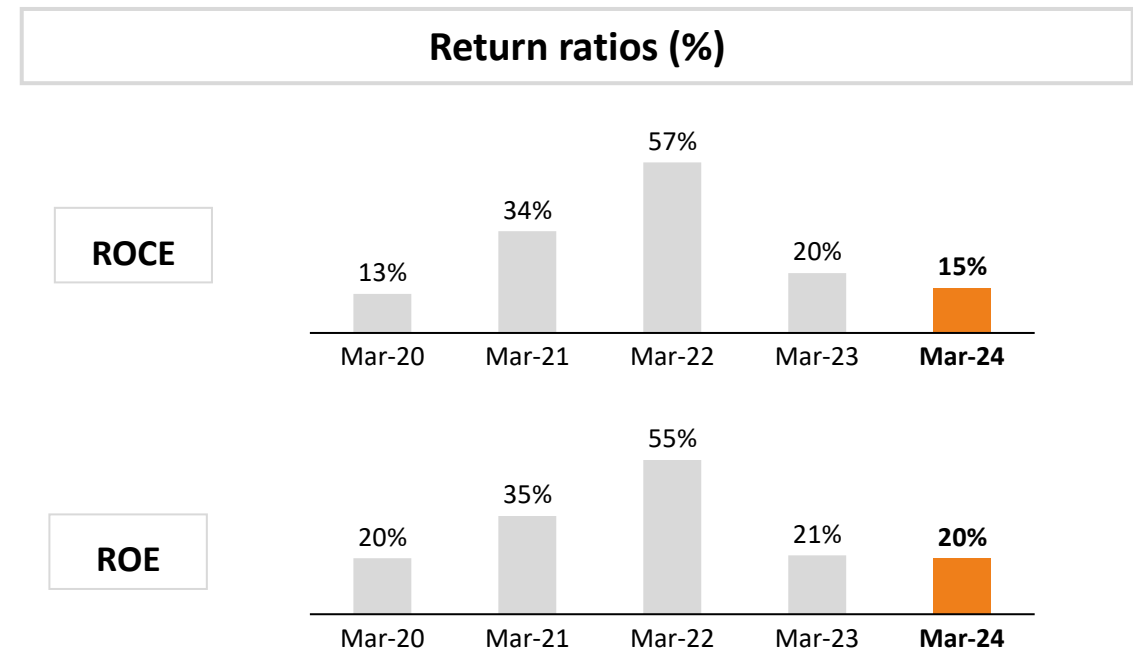
Note - *Gross debt excludes Rs. 10 cr attributable to non-controlling joint venture partner in RIL; ^ Net Debt comprises of Gross Debt less liquid long and short-term investments and cash equivalents

Strong Balance Sheet – Flexibility of Growth

Internal Operating Efficiency led to significant reduction in Working capital requirements



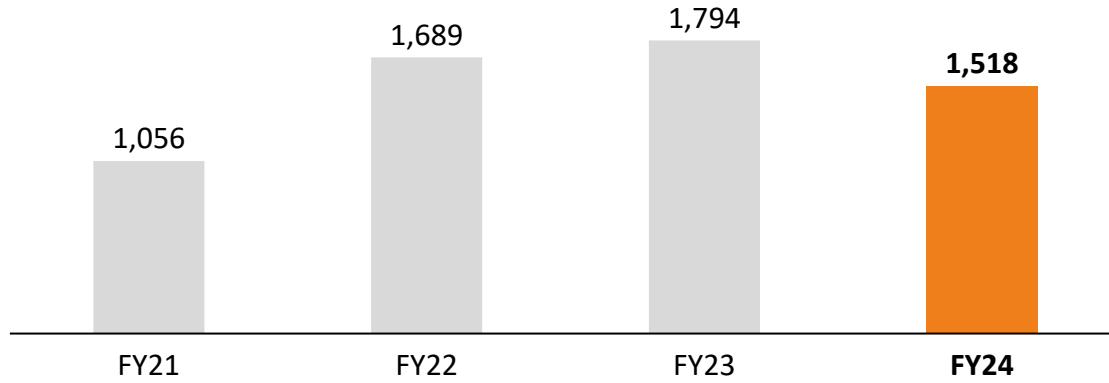
Conservatively Leveraged
+
Disciplined Capital Allocation strategy
=
Better Return Metrics



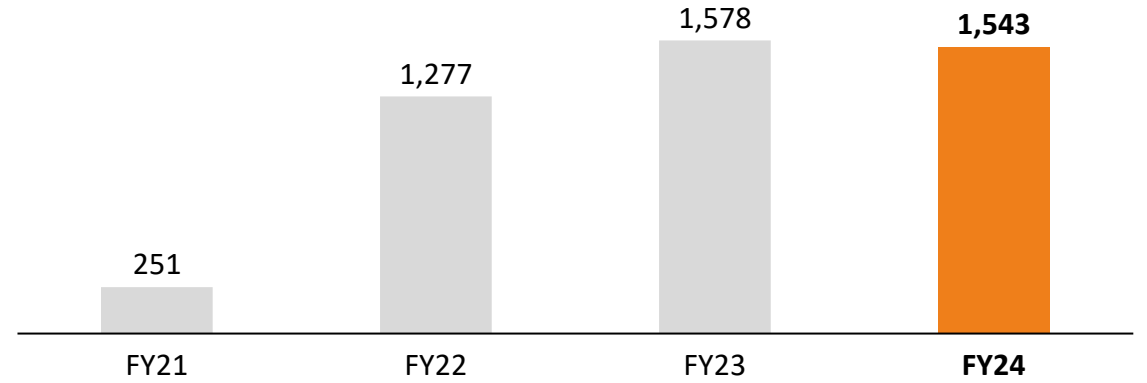
Strong Balance Sheet to support Capex, Growth and Business Cycles

Disciplined Capital Allocation

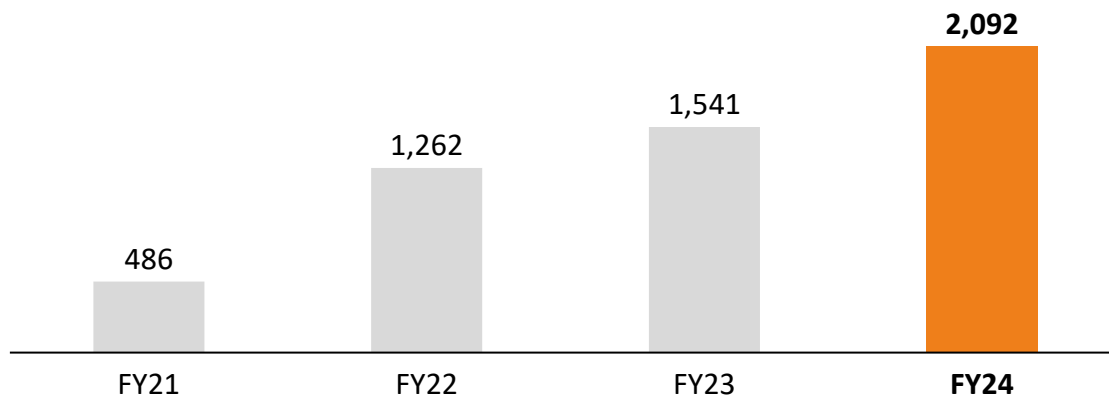
CashFlow from Operations (Rs. Cr)



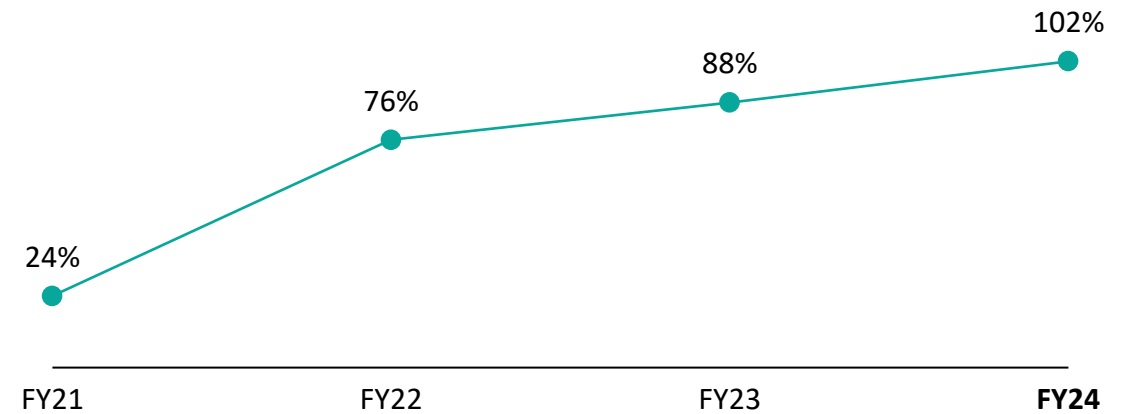
CAPEX (Rs. Cr)



Cash & Cash Equivalents (Rs. Cr)



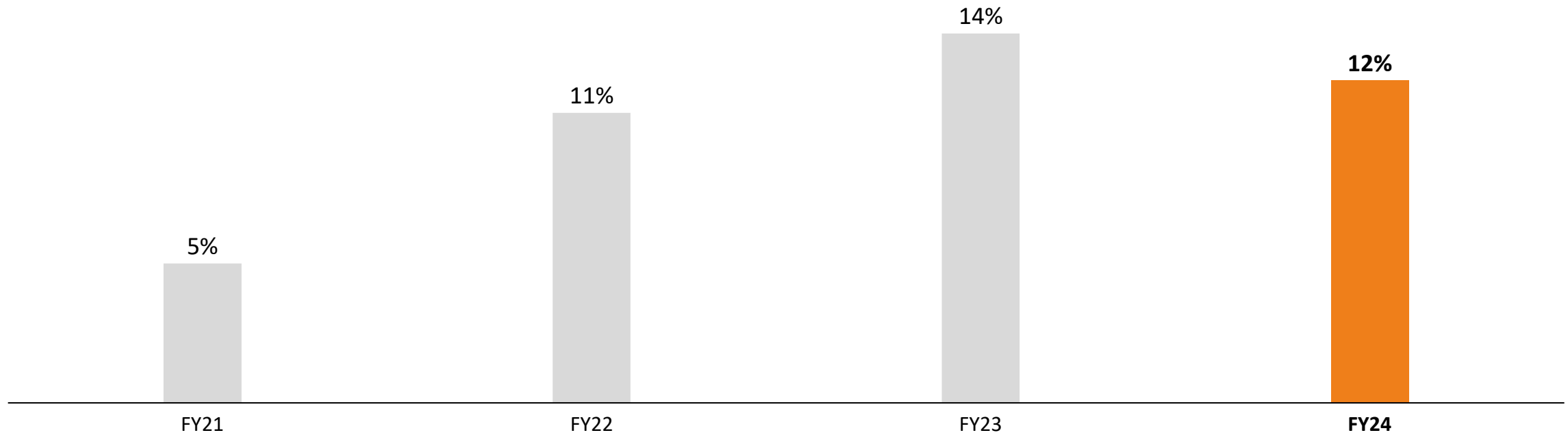
CAPEX as % of Cashflow from Operations



The company is cash positive even at peak CAPEX cycle

Enhancing Shareholder's Value

Dividend Payout (%)



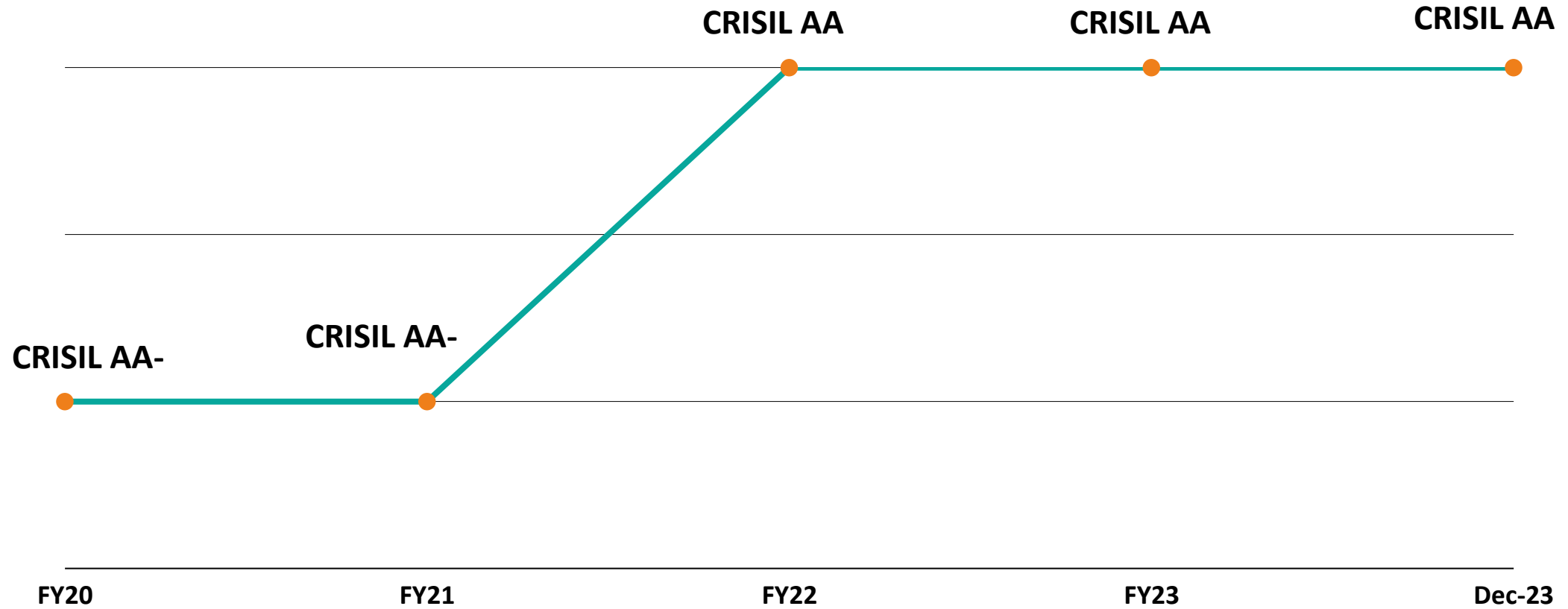
Particulars (in Rs Cr)	FY21	FY22	FY23	FY24
Net Profit	844	1,724	843	1,029
Dividend	43	184	114	122

The Company has paid post IPO dividend amounting to Rs. 420 cr being 11.6% of the aggregate PAT of Rs. 3,596 cr

Long Term Rating at CRISIL AA/ Outlook: Stable



Current Rating	CRISIL AA
Outlook	Stable
Latest Review	Dec-23

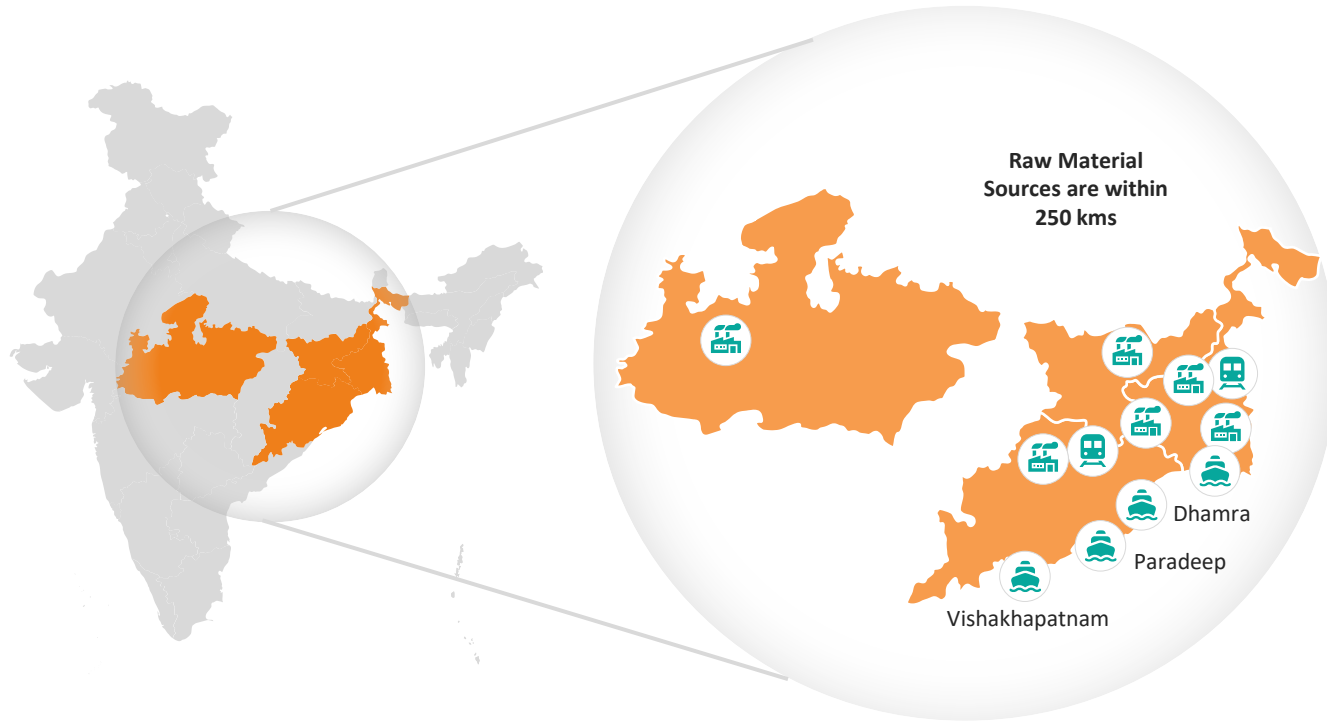




SHYAM
METALICS
ORE TO METAL™

Annexure

Strategically Located - Supported by Infrastructure



- Plant Location
- Captive Railway Sidings
- Ports
- Plants are in close proximity to National Highways & Ports
- Sambalpur & Jamuria Plants have captive railway sidings



Jamuria Plant



Sambalpur Plant



Proximity to ports enables Company to export products in a cost-efficient manner

- We have 7 state of the art manufacturing plants in West Bengal, Odisha and Madhya Pradesh
- 2 Aluminum foil manufacturing plants located West Bengal and Jharkhand
- These plants also include captive power plants supported by robust infrastructure including captive railway sidings.

Diversifying Geographical Base
70% of the products are sold within the vicinity of 500 kms from the plants

Brownfield expansion with...

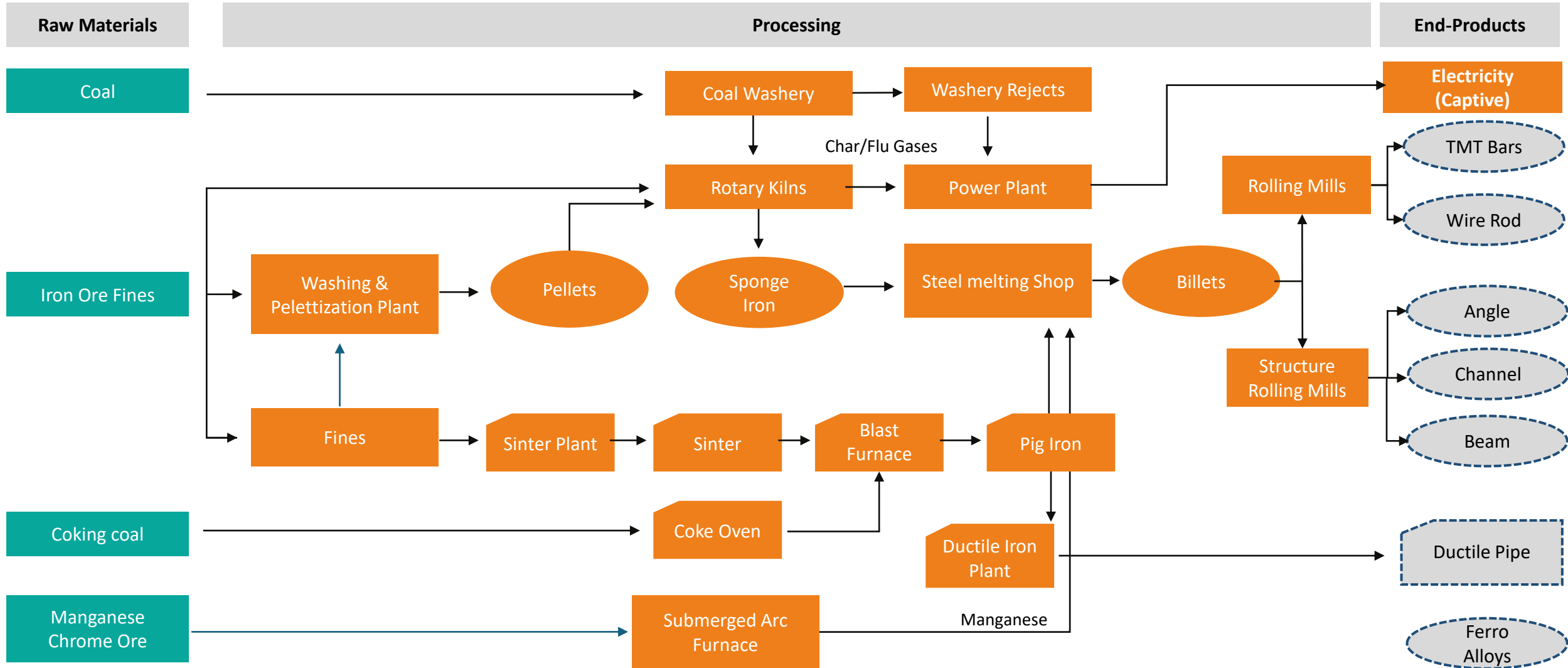


Railway Siding
Captive Power Plants
Captive Water Reservoir

- We have 1 manufacturing plant located in Sambalpur, Odisha and 1 manufacturing plant in Jamuria, West Bengal with aggregate installed capacity of 13.51 MTPA comprising of intermediate and final products.
- We also have a small plant in Mangalpur, West Bengal with aggregate installed capacity of 0.1 MTPA
- These plants also include captive power plants with an aggregate installed capacity of 357 MW

*Brownfield expansion leading
to Lowest Capex in the Industry*

Integrated operations across the steel value chain



○ Point of Sale ■ Proposed Expansion

Detailed Plant Wise Capacities* – Existing

Product –Wise Capacity (MTPA)	Pandoli Odisha	Jamuria West Bengal	Mangalpur West Bengal	Kharagpur West Bengal	TOTAL (MTPA)
Iron Pellets	3	3			6
Speciality Alloys	0.11	0.07	0.04		0.22
DRI (Direct Reduced Iron)	1.32	1.52	0.06	0.15	3.05
Billets	0.87	1.14			2.01
TMT, WDM, SRM	0.92	1.15			2.07
Captive Power	158 MW	184 MW	15 MW	20 MW	377 MW

(*Capacities as of 31st March 2024)

Detailed Plant Wise Capacities – Post Expansion : Carbon Steel

Product –Wise Capacity (MTPA)	Sambalpur Odisha	Jamuria West Bengal	Mangalpur West Bengal	Kharagpur West Bengal	TOTAL (MTPA)
Iron Pellets	3	3			6
Speciality Alloys	0.11	0.07	0.06		0.24
DRI (Direct Reduced Iron)	1.95	1.95	0.06	0.15	4.1
Pig Iron / Blast Furnance		0.6		0.45	1.05
Billets*	1.27	1.14			2.41
TMT, WDM, SRM	0.92	1.15		0.09	2.16
Parallel Flange Beam	0.4				0.4
DI Pipe		0.2		0.4	0.6
Colour Coated		0.4			0.4
Coke Oven		0.45		0.25	0.7
CPP/Renewable*	298 MW	324 MW	15 MW	60 MW	697 MW

(*Capacities as of 31st March 2024) * including 0.4 billet for HSM

Detailed Plant Wise Capacities – Existing & Post Expansion : Stainless Steel



Product –Wise Capacity (MTPA)	Sambalpur Odisha	Pitampura Madhya Pradesh	TOTAL (MTPA)
Stainless CR	0.2		0.2
Stainless HR	0.5		0.5
Stainless		0.15 (existing) / 0.07 (to be commissioned)	0.22
Billets	0.13	0.12 (existing)	0.25
Slabs	0.5	0.5	0.5
SS Bright Bars		0.018	0.018
SS Wire Rods		0.025	0.025

Our Strategy Going Forward



Shift Towards **Value Added Products** portfolio by identifying different products in same distribution channel. Value added products to contribute 80% in our revenue mix



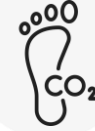
Build market leading position in all 4 areas of the metal space : Steel, Stainless Steel, Ferro Alloys and Aluminium Foil Products



Geographical Expansions in newer states with focus on branding and increased margins



Continuously work on **improving cost efficiency** through implementation of technology in supply chain management and work on increasing ancillary and backward integration



Reducing **Carbon Footprint** and focus on sustainability

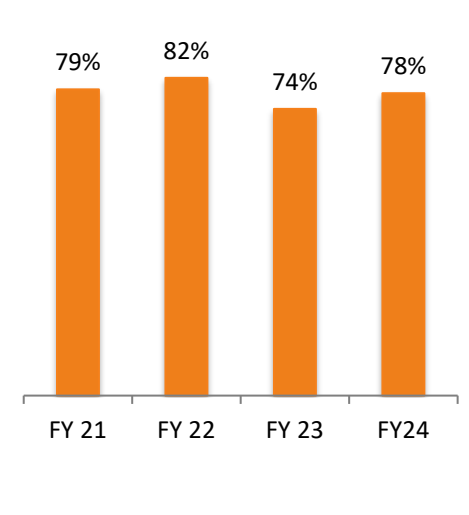
All strategies to be achieved without leveraging the balance sheet further

Energy Cost through Captive Power: ~ 78%

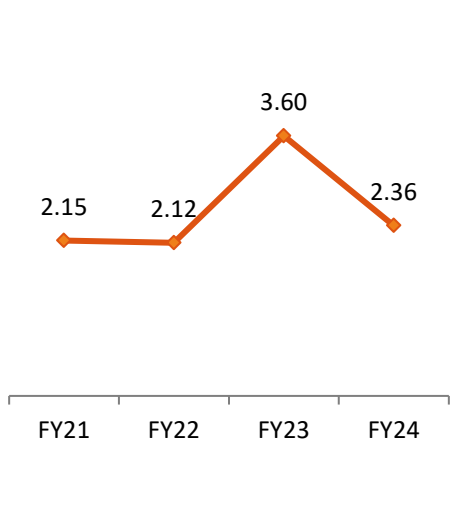
- Power consumed by the plants are primarily produced in-house by the captive power plants
- Captive power plants utilise non fossil fuels such as waste, rejects, heat and gas generated from the operations to produce electricity
- Cost of in-house power is significantly less than grid power which costs INR 5-7 Per Unit *

Sambhalpur	Jamuria	Mangalpur	Kharagpur
5 Turbines	4 Turbines	1 Turbine	1 Turbine
Total Capacity of 158 MW	Total Capacity of 184 MW	Total Capacity of 15 MW	Total Capacity of 20 MW

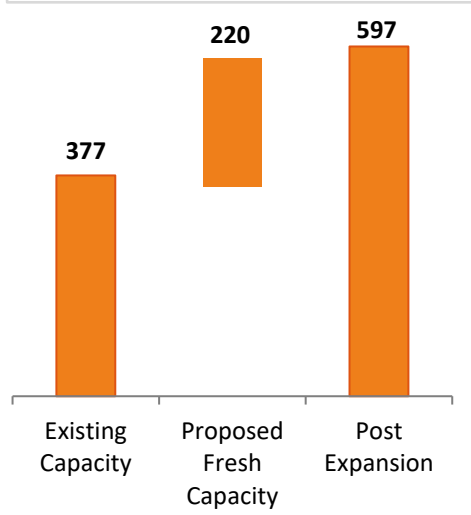
Captive Power to Total Power Consumed



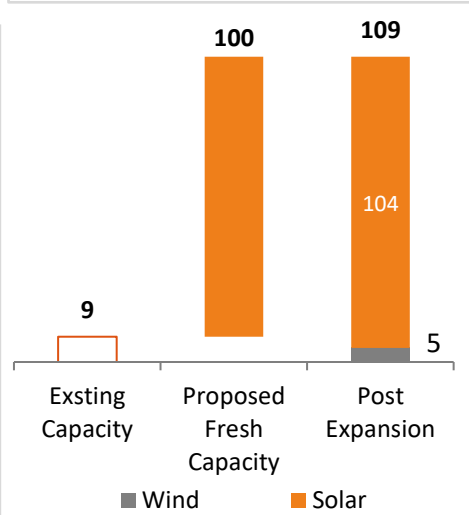
Cost of Per Unit of Captive Power (Rs./KWH)**



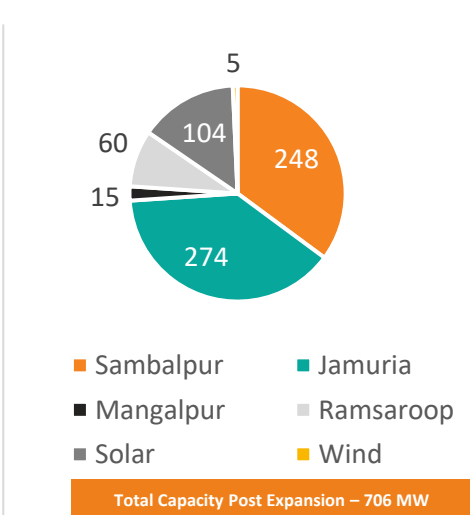
Captive Power Plant Expansion Plans (MW)



Renewable Power Plant Expansion Plans (MW)



Post Expansion Capacity (MW)



Strengthening Brand 'SEL'

TMT

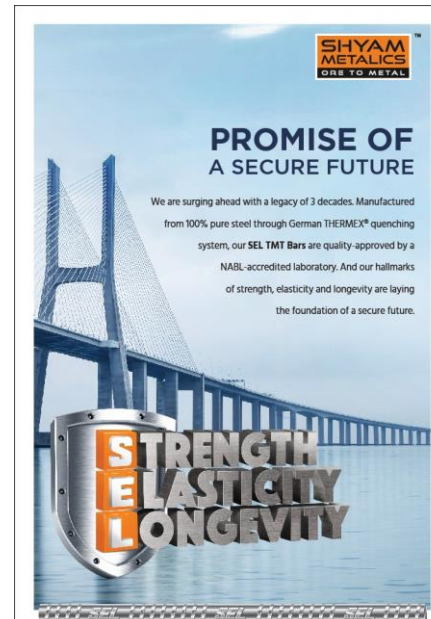
TMT are used for the construction of buildings, transmission towers, industrial sheds, structures, road, dam and in other various infrastructures
SMEL sells the best quality TMT primarily in the states of West Bengal, Odisha, Bihar, Jharkhand, Tripura, Sikkim, Assam, Arunachal Pradesh, Manipur, Meghalaya, Uttarakhand, Uttar Pradesh, Punjab and Haryana. Our TMT and structural products are sold under the brand "SEL"

STRUCTURE

Structural steel describes hot rolled steel products such as angles, channels and beams. With an array of high-quality Structural products under the brand 'SEL', backed by world-class service and its other products, SMEL holds its pride of place among the leading steel manufacturers of the country and material directly from the DRHP

WIRE RODS

Towards forward integration, SMEL has set up high quality Wire Rod manufacturing & Wire Drawing facilities with best available technology and plant & machinery support
Since the raw materials are manufactured in-house at our plant, the company is able to produce high quality Wire Rod & H.B. Wires in an efficient & cost-effective manner



SUSTAINABILITY

- Water Conservation- Check dam, Pond , landscaping, Plantation,
- Promotion of solar Light
- Solar irrigation Pumps
- Promotion of Organic Farming



RURAL HEALTH

- Yearly Eye & Medical Camp for Villagers, FREE Medicine & Spectacles
- Free Ambulance & Drinking water Services for villagers
- New Health Center & Homeopathy Clinic



SKILL DEVELOPMENT

- Running sewing center, computer training center - KALP VRIKSHA programme
- Alternate source of income via enterprise development, skill development



RURAL EDUCATION

- Free Coaching Center for Economic Backward Integration Section
- Computer Training Center at Dhasna village
- SHYAM Scholarship for Meritorious students of Economic Backward Integrations



SPORTS PROMOTION

- Football team of Shyam Sel & Power Limited
- Shoes & Kit distribution
- Play ground development



SOCIAL INFRASTRUCTURE DEVELOPMENT

- Temples
- Village Sanitation
- Village Handicrafts – Skill development
- Gau Daan (Care for Animals)



Thank You

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