

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stifasteners.com
website : stifasteners.com

**By NEAPS**

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Scrip Code: STERTOOLS**By Listing Centre**

General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street, Fort
Mumbai – 400001

Security Code No. 530759**Date: 7th May, 2020****Ref.: STL/SD/01-02/2020-2021**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015- Renunciation of Remuneration by Executive Directors.

Dear Sir/Ma'am,

In the wake of current pandemic COVID-19 and its severe impact on Economy especially on Automotive Sector and in the Company' interest, the Executive Directors of the Company i.e., Shri Anil Aggarwal, Chairman Cum Managing Director & CEO and Shri Atul Aggarwal, Whole Time Director & CFO of the Company have voluntarily renounced their 50% of the remuneration.

The Board of Directors after considering the recommendation of Nomination & Remuneration Committee by way of Circular Resolution passed on 6th May, 2020, have approved the proposal of the Promoter Executive Directors to voluntarily renounce their remuneration as stated above and the said renunciation shall be reviewed by the Board on quarterly basis.

Kindly take the above information on record.

Sincerely
for **Sterling Tools Limited**


Vaishali Singh
Company Secretary