

# Panyam Cements & Mineral Industries Limited

Telephones Factory : 08516-274638  
Purchase : 274623  
Accounts : 274632  
Distbn : 274625  
Fax : 08516-274644



Registered Office and Cement Works.  
CEMENTNAGAR - 518 206.  
Bugganipalli Cementnagar, R.S. (SCR)  
Kurnool District (A.P) India.

Date: 06/06/2019

To  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI - 400 001

Kind Attn: DCS -CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Audited financial results  
for Quarter/ Year ended 31<sup>st</sup> March, 2019 – Reg.

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements),  
Regulations, 2015 – Scrip Code: 500322.

Please find enclosed herewith a copy of Audited Financial Results for the Quarter / Year ended 31<sup>st</sup> March, 2019 of **Panyam Cements & Mineral Industries Limited** which has been taken on record by the Board of Directors in their Meeting held on 06<sup>th</sup> June, 2019. Also enclosed herewith:

1. Audited Financial Results for the Quarter / Year ended 31<sup>st</sup> March, 2019 as per the Stock Exchange Format in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Ind - AS).

We have to inform to you that the Board Meeting convened on 05<sup>th</sup> June, 2019 was adjourned to 06<sup>th</sup> June, 2019 to consider and approve the Audited financial results for Quarter / Year ended 31<sup>st</sup> March, 2019.

Kindly take the above information on records.

Thanking you,

For Panyam Cements & Mineral Industries Ltd.

*S. Sreedhar Reddy*  
Authorised Signatory

Encl: As above.

# Panyam Cements & Mineral Industries Limited

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Registered Office and Cement Works.  
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 Bugganipalli Cementnagar, R.S. (SCR)  
 Kurnool District (A.P.) India.

| AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2019 |  |                         |                                |                         |                         |                       |
|---|--|-------------------------|--------------------------------|-------------------------|-------------------------|-----------------------|
| (Rs.in Lacs)  |  |                         |                                |                         |                         |                       |
| Sl.No   | Particulars  | QUARTER ENDED           |                                |                         | YEAR ENDED              |                       |
|   |  | 31.03.2019<br>(Audited) | 31.12.2018<br>(Un-<br>Audited) | 31.03.2018<br>(Audited) | 31.03.2019<br>(Audited) | 31.03.18<br>(Audited) |
| I   | Revenue from operations  | -                       | 1,705.28                       | 2,537.46                | 6,943.61                | 17,454.86             |
| II  | Other income   | 384.91                  | 354.49                         | 112.50                  | 1,284.84                | 1,583.33              |
| III   | <b>Total revenue (I+II)</b>  | <b>384.91</b>           | <b>2,059.77</b>                | <b>2,649.96</b>         | <b>8,228.45</b>         | <b>19,038.19</b>      |
| IV  | <b>Expenses</b>  |                         |                                |                         |                         |                       |
|   | a)Cost of materials consumed   | -                       | 377.52                         | 596.11                  | 1,407.05                | 4,732.04              |
|   | b)Purchase of stock-in-trade   | -                       | -                              | -                       | -                       | -                     |
|   | c)Changes in inventories of finished goods,<br>work in progress and stock-in-trade               | -                       | 128.94                         | (3.41)                  | 263.46                  | - 371.01              |
|   | d)Excise duty on sale of goods   | -                       | -                              | -                       | -                       | 848.30                |
|   | e)Employee benefit expense   | 213.27                  | 324.82                         | 414.73                  | 1,205.89                | 1,483.22              |
|   | f)Finance Cost   | 1,196.19                | 955.62                         | 1,065.37                | 4,164.69                | 3,389.69              |
|   | g)Depreciation/amortisation expense  | 202.03                  | 199.99                         | 240.78                  | 802.00                  | 936.28                |
|   | h)Power and fuel   | 224.18                  | 991.58                         | 1,429.92                | 4,481.24                | 6,561.41              |
|   | i)Other expenses   | 666.20                  | 414.33                         | 1,299.25                | 2,537.75                | 3,886.24              |
|   | <b>Total expenses (a to i)</b>   | <b>2,501.87</b>         | <b>3,392.80</b>                | <b>5,042.75</b>         | <b>14,862.08</b>        | <b>22,208.18</b>      |
| V   | <b>Profit/ (loss) before exceptional items and<br/>tax (III-IV)</b>                              | <b>(2,116.96)</b>       | <b>(1,333.03)</b>              | <b>(2,392.79)</b>       | <b>(6,633.63)</b>       | <b>(3,170.00)</b>     |
| VI  | Exceptional items  | 35.31                   | -                              | 26.24                   | 137.10                  | 26.24                 |
| VII   | <b>Profit/ (loss) before tax (V+VI)</b>  | <b>(2,081.65)</b>       | <b>(1,333.03)</b>              | <b>(2,366.55)</b>       | <b>(6,496.53)</b>       | <b>(3,143.76)</b>     |
|   | Current tax  | -                       | -                              | (25.00)                 | -                       | -                     |
|   | Deferred tax   | -                       | -                              | -                       | -                       | -                     |
|   | Earlier years income tax   | -242.77                 | -                              | -                       | -242.77                 | -                     |
| VIII  | <b>Tax expenses</b>  | <b>-</b>                | <b>-</b>                       | <b>(25.00)</b>          | <b>-</b>                | <b>-</b>              |
| IX  | <b>Profit/ (loss) for the period (VII-VIII)</b>  | <b>(2,324.42)</b>       | <b>(1,333.03)</b>              | <b>(2,341.55)</b>       | <b>(6,739.30)</b>       | <b>(3,143.76)</b>     |
| X   | <b>Other comprehensive income</b>  |                         |                                |                         |                         |                       |
|   | Other comprehensive income not to be<br>reclassified to profit or loss in subsequent<br>periods: |                         |                                |                         |                         |                       |
|   | Net gains/(losses) on FVTOCI equity<br>securities (Net of tax effect)                            | (0.99)                  | 0.48                           | 70.80                   | (1.04)                  | 70.79                 |
| XI  | <b>Total comprehensive income for the<br/>period (X+XI)</b>                                      | <b>(2,325.41)</b>       | <b>(1,332.55)</b>              | <b>(2,270.75)</b>       | <b>(6,740.34)</b>       | <b>(3,072.97)</b>     |
|   | <b>Earnings per equity share:</b>  |                         |                                |                         |                         |                       |
|   | Basic  | (13.79)                 | (7.91)                         | (13.89)                 | (39.97)                 | (18.65)               |
|   | Diluted  | (13.79)                 | (7.91)                         | (13.89)                 | (39.97)                 | (18.65)               |



Corp. Office : C1, Industrial Area, Nandyal - 518502, Kurnool Dt., A.P.  
 Central Admn. Office : 701, 7th Floor, Paigah Plaza, Basheerbagh, Hyderabad - 500 063. A.P. INDIA.

**Panyam Cements & Minerals Industries Limited**  
**Audited Statement of Assets and Liabilities as at 31st March, 2019**

Rs. In lakhs

| S.NO | Particulars  | As at 31st March,<br>2019 | As at 31st March<br>2018 |
|------|--|---------------------------|--------------------------|
|      |  | (Audited)                 | (Audited)                |
| A)   | <b>ASSETS</b>  |                           |                          |
| 1    | <b>Non-current assets</b>  |                           |                          |
|      | Property, Plant and Equipment  | 7,358.01                  | 8,073.76                 |
|      | Capital work-in-progress   | 2,315.66                  | 2,393.54                 |
|      | <b>Financial assets</b>  |                           |                          |
|      | - Investments  | 3,208.20                  | 3,209.24                 |
|      | - Loans  | 6,768.65                  | 5,670.69                 |
|      | - Other financial assets   | 671.31                    | 586.53                   |
|      | Other non-current assets   | 1,683.72                  | 1,684.05                 |
|      | <b>Total Non-current assets</b>  | <b>22,005.55</b>          | <b>21,617.81</b>         |
| 2    | <b>Current assets</b>  |                           |                          |
|      | Inventories  | 1,079.83                  | 1,748.77                 |
|      | <b>Financial assets</b>  |                           |                          |
|      | - Trade receivables  | 2,366.31                  | 2,722.86                 |
|      | - Cash and cash equivalents  | 12.71                     | 39.31                    |
|      | - Bank balances other than Cash and cash equivalents                                       | 41.93                     | 34.23                    |
|      | - Loans  | 2,642.05                  | 2,307.47                 |
|      | - Other financial assets   | 202.18                    | 218.06                   |
|      | Other current assets   | 721.00                    | 445.55                   |
|      | Current tax asset (Net)  | -                         | 30.87                    |
|      | <b>Total Current assets</b>  | <b>7,066.01</b>           | <b>7,547.12</b>          |
|      | <b>TOTAL ASSETS</b>  | <b>29,071.56</b>          | <b>29,164.93</b>         |
| B)   | <b>EQUITY AND LIABILITIES</b>  |                           |                          |
| 1    | <b>Equity</b>  |                           |                          |
|      | Equity Share capital   | 1,686.42                  | 1,686.42                 |
|      | Other equity   | -9,793.59                 | -3,053.25                |
|      | <b>Total Equity</b>  | <b>-8,107.17</b>          | <b>-1,366.83</b>         |
| 2    | <b>Liabilities</b>   |                           |                          |
|      | <b>Non-current liabilities</b>   |                           |                          |
|      | <b>Financial liabilities</b>   |                           |                          |
|      | - Borrowings   | 5,575.54                  | 8,219.81                 |
|      | - Other financial liabilities  | 2,874.18                  | 2,085.37                 |
|      | Deferred tax liabilities (Net)   |                           | -                        |
|      | Other non-current liabilities  | 345.08                    | 491.86                   |
|      | <b>Total Non-current liabilities</b>   | <b>8,794.80</b>           | <b>10,797.04</b>         |
|      | <b>Current liabilities</b>   |                           |                          |
|      | <b>Financial liabilities</b>   |                           |                          |
|      | - Borrowings   | 2,774.17                  | 2,444.69                 |
|      | - Trade payables   | 3,004.70                  | 2,445.95                 |
|      | - Total outstanding dues of micro enterprises and small enterprises *                      |                           |                          |
|      | - Total outstanding dues of creditors other than micro enterprises and small enterprises * |                           |                          |
|      | - Other financial liabilities  | 14,038.95                 | 7,024.09                 |
|      | Other current liabilities  | 8,257.35                  | 7,819.99                 |
|      | Current tax liability (Net)  | 308.76                    | -                        |
|      | <b>Total Current liabilities</b>   | <b>28,383.93</b>          | <b>19,734.72</b>         |
|      | <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>29,071.56</b>          | <b>29,164.93</b>         |

\* The company is in the process of compiling the relevant information from its suppliers about their coverage under the said Act and hence required disclosures could not be made.



**Note :**

- 1) The above audited financial results for the Quarter/Year ended 31.03.2019 were reviewed by the Audit Committee and approved by the Board of the Directors at their respective meetings held on 06.06.2019
- 2) The Statutory Auditors have audited the above financial results for the 4th Quarter/Year ended 31st March, 2019.
- 3) During the current quarter there were no operations on account of suspension of operations from December, 2018 and resulted increase in loss for the current Quarter/ Year ended 31.03.2019.
- 4) According to requirements of Ind AS and SEBI (LODR) Regulations 2015, revenue from operations for the Year ended 31.03.2018 were reported inclusive of Excise Duty upto 30.06.2017. The Government of India has implemented Goods and Services Tax (GST) from 1st July, 2017 replacing excise duty, service tax and other Indirect taxes. The revenue for the Quarter/Year ended 31.03.2019 and previous Quarter ended 31.12.2018 are reported net of GST.
- 5) The figures of last quarter ended on 31.03.2019/ 31.03.2018, are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31.12.2018/ 31.12.2017 respectively.
- 6) The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to confirm with the current Year/Quarter presentation.

For Panyam Cements & Mineral Industries Ltd.

*S. Sreedhar Reddy*  
Authorized Signatory

Place : Nandyal  
Date : 06.06.2019

