



TRANSCHEM LIMITED

May 06, 2023

To,
Corporate Relation Department
BSE Limited,
P. J. Towers, 1st Floor,
Dalal Street, New Trading Ring,
Rotunda Building, Fort,
MUMBAI – 400 001.

REF: COMPANY CODE NO. 500422.

SUB: Outcome of Board Meeting “Recommendation to appoint new Statutory Auditor”

Dear Sir,

This is to inform you that the present Statutory Auditor of the Company M/s. Maheshwari & Co, Chartered Accountants, (Firm Registration No. 105834W) was appointed by the shareholders in their forty-first AGM held on September 22, 2018 to hold office for a period of five years from the conclusion of that AGM till the conclusion of the Forty-Sixth AGM. Accordingly Maheshwari & Co, the present Statutory Auditor would retire at the conclusion of ensuing AGM. Since Maheshwari & Co has already completed two terms of one year and five years respectively pursuant to section 139(2) are not eligible for re-appointment.

Accordingly the Board of Director in its meeting held on May 06, 2023, as per the recommendation of the Audit Committee, has decided to recommend to shareholders to appoint S P M L & Associates, a peer reviewed (PR Certificate No. 015254) firm of Chartered Accountants (FRN 136549W), as Statutory Auditor for five years effective from the date of conclusion of ensuing 46th AGM to hold office up to the conclusion of 51st AGM on such fee that may be mutually agreed upon between the Board of Directors and the proposed Statutory Auditors based on the recommendation of the Audit Committee. Proposed fees will be at par with the fees paid to the outgoing Statutory Auditor and be decided on various parameters including the volume, scale, complexity, scope of work, activities and functions of the statutory auditors for conducting audit of accounts of the Company.

The recommendations made by the Audit Committee and the Board of Directors of the Company for appointment of M/s S P M L & Associates as the Statutory Auditors are based on review of their profile and fulfillment of the eligibility criteria prescribed under the Act and the applicable rules made thereunder

CIN : L24100MH1976PLC019327

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Brief Profile of M/s SPML & Associates is as follows:

"SPML & Associates ("SPML") is a firm with more than 35 years of experience having 10 Partners and having own branch offices at 07 cities along with PAN India Presence through its Network Offices. SPML has young team with experienced Senior Management. SPML's current service offerings include Audit & Assurance Services, Management Consultancy Services, Tax Advisory Services, Forensic Audit, Valuation of Financial Assets etc. SPML is one of the very few firms in India, to be eligible and accepted to be empanelled with the Government bodies such as Comptroller & Auditor General of India, Indian Banking Association (IBA), Maharashtra State Electricity Distribution Company Limited, Reserve Bank of India (RBI), State Bank of India (SBI), Union Bank of India and other renowned Banks."

Hope you will find the same in order.

Thanking you,

Yours Faithfully

For TRANSCHEM LIMITED

(Neeraja Karandikar)

Company Secretary (ACS 10130)