

THRU ONLINE FILING

December 19, 2022

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code – 524494

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra – (East).
Mumbai-400051.
Scrip Code : IPCALAB

Dear Sirs,

Re: Acquisition of further 6.53% of the paid-up equity share capital of M/s. Trophic Wellness Pvt. Ltd. (TWPL)

We are pleased to inform you that the Company has acquired further 6.53% of the paid-up equity share capital of M/s. Trophic Wellness Private Ltd. (TWPL), a company incorporated under the Companies Act, 1956 and engaged in the business of manufacturing and marketing several SKUs of Nutraceuticals under the brand name “Nutricharge”.

With the acquisition of these further 6.53% of the equity share capital of the said M/s. Trophic Wellness Pvt. Ltd., the Company now holds 58.88% of the paid-up equity share capital of said company.

The required disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Thanking you

Yours faithfully
For Ipca Laboratories Limited

Harish P. Kamath
Corporate Counsel & Company Secretary

Encl: a/a

Ipca Laboratories Ltd.
www.ipca.com

**DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**ACQUISITION OF FURTHER 6.53% OF THE PAID-UP SHARE CAPITAL OF
M/S. TROPIC WELLNESS PVT. LTD. (TWPL)**

a.	Name of the target entity, details in brief such as size, turnover etc	<p>Trophic Wellness Pvt. Ltd. (TWPL) (CIN U24100MH2010PTC206526) 142-AB, Kandivli Industrial Estate Kandivli (West), Mumbai – 400 067</p> <p>For the financial year ended 31st March 2022:</p> <p>Total Income : Rs. 96.75 crores EBIDTA : Rs. 24.70 crores Profit Before Tax : Rs. 22.72 crores Profit After Tax : Rs. 17.04 crores</p> <p>TWPL is engaged in the business of manufacturing and marketing of several SKUs of Nutraceuticals under the brandname “Nutricharge”. The company’s manufacturing facility is situated at Sikkim.</p> <p>TWPL is debt free.</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	This acquisition does not fall within the related party transaction and the promoter / promoter group/ group companies have no interest in the shares being acquired.
c.	Industry to which the entity being acquired belongs	TWPL is engaged in the business of manufacturing and marketing of several SKUs of Nutraceuticals under the brandname “Nutricharge”.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This further acquisition of shares will consolidate the Company’s holding in this profitable subsidiary and wil help the Company to grow its nutraceuticals portfolio and business.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Prior governmental or regulatory approval is not required for this acquisition.
f.	Indicative time period for completion of the acquisition	This acquisition is made from 9.12.2022 to 16.12.2022.

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g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration of Rs. 10.58 crores for 2,64,600 equity shares of TWPL acquired @ Rs. 400/- per share.																																																		
h.	Cost of acquisition or the price at which the shares are acquired	Cash Consideration of Rs. 10.58 crores was paid for the additional acquisition of 6.53% shareholding of TWPL – 2,64,600 equity shares @ Rs. 400/- per share.																																																		
i.	Percentage of shareholding / control acquired and / or number of shares acquired	With this additional acquisition of 6.53% of shareholding in TWPL, the Company now holds 58.88% of TWPL's paid up equity share capital.																																																		
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Trophic Wellness Pvt. Ltd. (TWPL), a company incorporated in the year 2010 under the Companies Act, 1956 and is engaged in the business of manufacturing and marketing of several SKUs of Nutraceuticals under the brandname "Nutricharge". The Company's manufacturing facility is situated at Sikkim.</p> <p>The registered office of the Company is situated at Plot 142-AB, Kandivli Industrial Estate, Kandivli (West), Mumbai – 400 067.</p> <p>The financials of TWPL are as under:</p> <table border="1" data-bbox="758 1179 1495 1780"> <thead> <tr> <th></th> <th colspan="3" style="text-align: right;">(Rs. Crores)</th> </tr> <tr> <th></th> <th colspan="3" style="text-align: center;">(Financial year ended 31st March)</th> </tr> <tr> <th></th> <th style="text-align: center;">2022 (Audited)</th> <th style="text-align: center;">2021 (Audited)</th> <th style="text-align: center;">2020 (Audited)</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td style="text-align: center;">96.78</td> <td style="text-align: center;">102.82</td> <td style="text-align: center;">85.74</td> </tr> <tr> <td>EBIDTA</td> <td style="text-align: center;">24.70</td> <td style="text-align: center;">32.91</td> <td style="text-align: center;">24.51</td> </tr> <tr> <td>Profit before Tax</td> <td style="text-align: center;">22.72</td> <td style="text-align: center;">30.70</td> <td style="text-align: center;">21.96</td> </tr> <tr> <td>Provision for Tax</td> <td style="text-align: center;">5.68</td> <td style="text-align: center;">8.93</td> <td style="text-align: center;">6.44</td> </tr> <tr> <td>Profit after tax</td> <td style="text-align: center;">17.04</td> <td style="text-align: center;">21.77</td> <td style="text-align: center;">15.52</td> </tr> <tr> <td>EPS</td> <td style="text-align: center;">42.07</td> <td style="text-align: center;">53.74</td> <td style="text-align: center;">38.32</td> </tr> <tr> <td>Share Capital</td> <td style="text-align: center;">4.05</td> <td style="text-align: center;">4.05</td> <td style="text-align: center;">4.05</td> </tr> <tr> <td>Reserves & Surplus</td> <td style="text-align: center;">97.37</td> <td style="text-align: center;">80.36</td> <td style="text-align: center;">58.58</td> </tr> <tr> <td>Net worth</td> <td style="text-align: center;">101.42</td> <td style="text-align: center;">84.41</td> <td style="text-align: center;">62.63</td> </tr> </tbody> </table> <p>TWPL is debt free.</p>				(Rs. Crores)				(Financial year ended 31 st March)				2022 (Audited)	2021 (Audited)	2020 (Audited)	Total Income	96.78	102.82	85.74	EBIDTA	24.70	32.91	24.51	Profit before Tax	22.72	30.70	21.96	Provision for Tax	5.68	8.93	6.44	Profit after tax	17.04	21.77	15.52	EPS	42.07	53.74	38.32	Share Capital	4.05	4.05	4.05	Reserves & Surplus	97.37	80.36	58.58	Net worth	101.42	84.41	62.63
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