

ASHNISHA INDUSTRIES LIMITED

2nd March, 2024

To,
Department of Corporate Services,
BSE Limited,
Ground Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Security ID: ASHNI
Security Code: 541702

Sub: Proceedings of Extra Ordinary General Meeting as per Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance with Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of Extra Ordinary General Meeting of the Company held on Friday, 1st March, 2024, from 3:30 p.m. to 03:39 p.m. through Video Conference (VC)/Other Audio Visual Means (OAVM).

Kindly find the same in order and take on your record.

Thanking you.

Yours Faithfully,
For, Ashnisha Industries Limited

Shalin A. Shah
Director
DIN: 00297447



Proceedings of Extra Ordinary General Meeting of ASHNISHA INDUSTRIES LIMITED held on Friday, 1st March, 2024 from 3:30 p.m. to 3:39 p.m. through Video Conference (VC)/Other Audio Visual Means (OAVM).

The Extra Ordinary General Meeting (EGM/EOGM) of the company was held on Friday, 1st March, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with Rules issued there under and the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulation 2015.

Mr. Shalin Ashok Shah, Director of the company, on behalf of the Company, welcomed all the Members of the company at the Extra Ordinary General Meeting. He informed that in compliance with relevant MCA Circulars and SEBI Circulars, they were holding the Extra Ordinary General Meeting through video conference.

He further informed that the Board of Directors had unanimously decided to elect Mr. Shalin Shah, as the Chairman of the meeting and requested him to occupy the Chair.

He further informed that the members' participation through video conferencing shall be reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

Mr. Shalin A. Shah further added that himself, Mr. Chandrakant Chauhan and Mr. Ashok Shah who have joined as panellist are also Members of the Company and their presence will be counted for the purpose of quorum.

After confirming that the requisite quorum was present through VC/OAVM, Mr. Shalin Shah, Chairman declared the meeting in order.

The Chairman commenced the proceedings of the Meeting and introduced the Board of Directors to the Members:

1. Mr. Ashok Chinubhai Shah, Managing Director
2. Mrs. Daxaben Shah, Non-executive, Independent Director
3. Mr. Chandrakant Chauhan, Non- executive, Independent Director.
4. Mr. Swapnil Sharad Shimpi, - Non- executive, Independent Director



5. Mr. Kiritbhai Ishwarbhai Patel, Non- executive, Independent Director
6. Ms. Dimpal Solanki, Company Secretary & Compliance Officer

Also, leave of absence was granted to Mr. Hiren Tribhovandas Makwana, Chief Financial Officer of the Company.

The Chairman also took on record the presence of Mr. Meet Patel, Statutory Auditor of the Company and Mr. Chintan Patel, Practicing Company Secretary, Secretarial Auditor of the Company.

The Chairman then informed about following points regarding the participation and voting at the meeting:

- All the members who had joined the meeting were by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Members who had not voted through remote e-voting facilities provided by the Company which was available from 27th February, 2024 (9:00 a.m.) to 29th February, 2024 (5:00 p.m.) can cast their votes through e-voting facility during the EGM and upto 15 minutes after conclusion of this EGM.
- Provisions for appointment of proxies by the Members were not applicable for the meetings held through Video Conferencing (VC).
- The documents referred in the items in the Notice and Explanatory Statement were made available electronically for inspection by the Members upto the date of the EGM by sending an email to the Company at ashnishalimited@gmail.com.

The Chairman then briefed the items forming part of the Notice of the Meeting and as provided in the explanatory statement of the notice which were as follows:

1. Increase in Authorised Capital of the Company and consequential amendment in Memorandum of Association of the company
2. Appointment of Managing Director of the Company



3. Regularization of Appointment Mr. Kiritbhai Ishwarbhai Patel (DIN: 03618884) as the Non-executive Independent Director of the Company
4. Regularization of Appointment Mr. Swapnil Sharad Shimpi (DIN: 10469352) as the Non-executive Independent Director of the Company

Further, with the permission of the members, the Chairman declared that the Notice were taken as read as the same were already available with members.

Further the Chairman informed that the Company had appointed Mr. Chintan Patel, Practicing Company Secretary, as scrutinizer for independently scrutinizing the e - voting process. The Scrutinizer will submit the Consolidated Result for Remote E-voting and E-voting during the EGM within 48 hours of the conclusion of the EGM. The result would be submitted to stock exchange as per the relevant provisions of the Companies Act and the listing regulations and also will be uploaded on the Company's website as well as on the website of CDSL.

The Chairman further informed that the Company has not received any request from any shareholders regarding any query or express their views in the meeting..

There being no other business, the Chairman concluded the meeting and also expressed gratitude to all the members present here for their co-operation.

Thereafter the meeting concluded at 03:39 P.M. IST.

Kindly take the above on your record.

Yours Faithfully,

For Ashnisha Industries Limited

Shalin A. Shah
Director
DIN: 00297447

