

PPFL/SE/2020-2021/153

January 29, 2021

To,

BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Code: PRINCEPIPE

Dear Sir/Madam,

Sub: Press Release

Please find enclosed a Press Release on "Prince Pipes Commences Commercial Production at Telangana - Strengthens PPF's strategic presence across India through 7 manufacturing units, brings greater speed of service and marketing agility to Southern region "

This is for your information and record.

Yours faithfully,

For Prince Pipes and Fittings Limited


Shailesh Bhaskar



Company Secretary and Compliance Officer

Encl: As above

Press Release

Prince Pipes Commences Commercial Production at Telangana

Strengthens PPF's strategic presence across India through 7 manufacturing units, brings greater speed of service and marketing agility to Southern region

January 29, 2021: Prince Pipes and Fittings Limited (PPFL), one of India's largest integrated piping solutions & multi polymer manufacturers with six strategically located plants across the country, today announced the launch of its seventh manufacturing facility in Sangareddy, Telangana. Through this launch, PPFL expands its pan-India manufacturing presence, makes greater in-roads into the Southern region and strengthens its position as a leading manufacturer of high-quality plastic pipes and fittings. Currently the Company caters to the Southern market by two plants in Chennai and Haridwar.

The state-of-the-art manufacturing unit is expected to have a total installed capacity of approximately 50,000 metric tons per annum to come up in phases over the next 2 to 3 years. The first phase has an installed capacity of 4,020 metric tons per annum, producing fittings. The facility will cater to Southern markets, as PPFL aggressively continues to expand its pan-India marketing, distribution, and manufacturing presence. The Company's other plants are located in Jaipur (commissioned in 2019), Kolhapur, Chennai, Haridwar, Dadra and Athal.

Mr. Parag Chheda, Joint Managing Director, Prince Pipes and Fittings Limited, said, *"Our new integrated pipes and fittings manufacturing facility in Sangareddy has commenced commercial production much before schedule and at an opportune time when the industry is witnessing rapid consolidation. We thank the team for their tremendous efforts and aggressive execution intent. PPFL has always been ahead of the curve in gauging demand cycles and accordingly setting up capacities in advance – the Telangana plant validates the same. The facility has started manufacture of fittings – a high margin product. The plant strengthens PPFL's strategic presence across India through 7 manufacturing units and will serve to scale up our penetration in Southern India, a key region of focus for the Company. This will add greater marketing speed, faster local delivery and cost-efficiency as freight constitutes a significant part of our cost structure. A major portion of the total capacity is anticipated to be operational by Q2 FY22."*



About the Company:

Prince Pipes and Fittings Limited (PPFL) is one of India's largest integrated piping solutions & multi polymer manufacturer, based in Mumbai, Maharashtra. Incorporated in 1987, Prince is one of the fastest growing companies in the Indian pipes and fittings industry. Over 3 decades, the company has been engaged in manufacturing polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, PPR. In August 2020, the Company announced its association with Lubrizol - inventors and largest manufacturers of CPVC compounds worldwide, headquartered in the United States; and thereafter launched Prince Flowguard Plus CPVC plumbing systems.

With a network of 1,664 distributors, PPFL is steadily increasing pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.

Prince Pipes and Fittings Limited has 7 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu), Jobner (Rajasthan) and Sangareddy (Telangana).

For further information, please contact:

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Cautionary Statement: Except for historical information, all the statements, including expectations and assumptions, contained in this presentation may be forward-looking statements that involve several risks and uncertainties. Although PPFL attempts to be accurate in making these forward-looking statements, it is possible that future circumstances might differ from the assumptions on which such statements are based. Other important factors which could cause these statements to differ materially including economic conditions, Government policies, dependence on partnerships, retention of key personnel, technological advances that may make our service offerings less competitive; PPFL does not undertake to update any forward-looking statements that may be made from time to time.