

MAHESH DEVELOPERS LIMITED

(FORMERLY KNOWN AS MAHESH DEVELOPERS PRIVATE LIMITED)

Registered Office: Uma Shikhar, 13th Road, Behind Khar Telephone Exchange, Khar (West) Mumbai
Mh 400052

CIN: U45200MH2008PLC186276

Website: www.maheshdevelopers.com Email: mdplgroup@gmail.com

Phone: 022-26000038, 26462909

23rd September, 2019

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rolundra Building,
Dalal Street, Mumbai – 400 001.

BSE Script Code: 542677

Sub: Submission of the Scrutinizers Report for the Annual General Meeting of the members of the Company hold on Saturday, 21st Septombor, 2019.

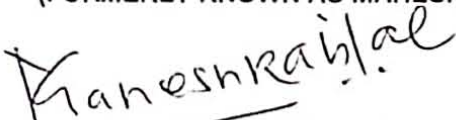
Dear Sir,

This is to inform that the 11th Annual General Meeting (1st AGM post Listing) of MAHESH DEVELOPERS LIMITED (FORMERLY KNOWN AS MAHESH DEVELOPERS PRIVATE LIMITED) was held on Saturday, 21st September, 2019 at 3.00 P.M at Seth Issardas Varandmal Memorial Dharamshala, Opp. Sindhu Sweets, 3rd Road, Khar (w), Mumbai 400 052.

In this regards please find attached the Scrutinizers report dated 23rd September, 2019.

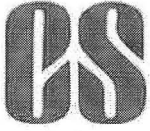
Kindly take this on your records.

For MAHESH DEVELOPERS LIMITED
(FORMERLY KNOWN AS MAHESH DEVELOPERS PRIVATE LIMITED)



MAHESH RATILAL SAPARIYA
Director
00414104

Encl: As above



Sandeep P Parekh & Co

Company Secretaries

Report of Scrutinizer on remote e-voting and voting at venue of the 11th Annual General Meeting (1st AGM post Listing) of MAHESH DEVELOPERS LIMITED (FORMERLY KNOWN AS MAHESH DEVELOPERS PRIVATE LIMITED)

To,
Mahesh Developers Limited
Mr. Mahesh Sapariya
The Chairman,

On the 11th Annual General Meeting ("AGM")(1st AGM post Listing) of the Shareholders of MAHESH DEVELOPERS LIMITED (FORMERLY KNOWN AS MAHESH DEVELOPERS PRIVATE LIMITED) (hereinafter referred as the "Company"), held on Saturday, 21st September, 2019 at 3:00 p.m. (IST) at Seth Issardas Varandmal Memorial Dharamshala, Opp. Sindhu Sweets, 3rd Road, Khar (w), Mumbai 400 052

Dear Sir,

Re: Scrutinizer's Report on voting through remote e-voting and electronic voting at the venue of the 11th Annual General Meeting ("AGM") (1st AGM post Listing) in terms of provisions of the Companies Act, 2013 read with the Rules issued thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

- A. I, **CS Sandeep Parekh**, Proprietor of Sandeep P Parekh & Co, Company Secretaries was appointed as the Scrutinizer to conduct the Ballot at the AGM Venue as well as the Remote e-voting process by the Members of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.
- B. The Company had availed the remote e-voting facility provided by Central Depository Services (India) Limited (CDSL) for conducting the remote e-voting by the Members of the Company. The remote e-voting commenced from Wednesday, 18th September, 2019 (9.00 am (IST)) and was open until Friday, 20th September, 2019 (5.00 pm (IST)) and the CDSL remote e-voting platform was unblocked thereafter.
- C. The Company has also provided ballot voting facility at the venue of the AGM for the Members who do not have access to/did not cast their votes through remote e-voting.
- D. Voting rights were reckoned as on Friday, 13th September, 2019, being the cut-off date for the purpose of deciding the entitlements of Members for remote e-voting and voting at the AGM venue.
- E. On the basis of the votes exercised by the Members of the Company through remote e-voting and e-voting at AGM venue, I have issued separate Scrutinizer's Report dated 23rd September, 2019.
- F. The votes cast under the remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in employment of the Company.
- G. The report on e-voting done at the AGM venue was generated in my presence along with Ms. Hiral Ashar and Ms. Ritu Agrawal.



Annexure - I

Details of Voting Results

(Combined results of votes cast by Remote E-voting as provided by CDSL and the polling process at the Meeting)

Day & Date of the Meeting	Saturday, 21 st September, 2019
Total number of Shareholders on record date	13 th September, 2019 was cut-off date for reckoning the voting rights of the Shareholders Total No. of Shareholders: 9755
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	 3 (Three) 42 (Forty Two)
No. of Shareholders attended the meeting through Video Conferencing	No Video Conferencing facility was provided
Mode of voting:	Remote e-voting and the Ballot voting at the Meeting

Resolution Required: (Ordinary)			1. To receive, consider and adopt the audited Balance Sheet as on 31st March 2019, the Profit and Loss Account for the year ended 31st March 2019 and the Directors' Report and Auditors' Report thereon.						
Whether promoter / promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$	(8)
Promoter and Promoter Group	E-voting	29,99,999	29,99,998	100	29,99,998	0	100	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		29,99,998	100	29,99,998	0	100	0.00	0
Public Institutions	E-voting	1,888	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		0	0.00	0	0	0.00	0.00	0
Public Non Institutions	E-voting	11,50,113	17,949	1.56	17,949	0	100	0	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		17,949	1.56	17,949	0	100	0	0
Total		41,52,000	30,17,947	72.68	30,17,947		100	0	0

Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of votes cast
0	0

Abstained Votes:

Total number of Members who have abstained from voting	Total number of votes
0	0

Resolution Required: (Ordinary)			2. To appoint a Director in place of Mr. Mahesh Ratilal Sapariya (DIN: 00414104), who retires by rotation and, being eligible, offers himself self for re-appointment.						
Whether promoter / promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3)={ (2)/(1)}*100	(4)	(5)	(6)={ (4)/(2)}*100	(7)={ (5)/(2)}*100	(8)
Promoter and Promoter Group	E-voting	29,99,999	29,99,998	100	29,99,998	0	100	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		29,99,998	100	29,99,998	0	100	0.00	0
Public Institutions	E-voting	1,888	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		0	0.00	0	0	0.00	0.00	0
Public Non Institutions	E-voting	11,50,113	17,949	1.56	17,949	0	100	0	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		17,949	1.56	17,949	0	100	0	0
Total		41,52,000	30,17,947	72.68	30,17,947		100	0	0

Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of votes cast
0	0

Abstained Votes:

Total number of Members who have abstained from voting	Total number of votes
0	0

Resolution Required: (Ordinary)		3. To appoint M/s. Bhairavi Gala & Associates, Chartered Accountant as the Statutory Auditors of the Company.							
Whether promoter / promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3)={ (2)/(1)}*100	(4)	(5)	(6)={ (4)/(2)}*100	(7)={ (5)/(2)}*100	(8)
Promoter and Promoter Group	E-voting	29,99,999	29,99,998	100	29,99,998	0	100	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		29,99,998	100	29,99,998	0	100	0.00	0
Public Institutions	E-voting	1,888	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		0	0.00	0	0	0.00	0.00	0
Public Non Institutions	E-voting	11,50,113	17,949	1.56	17,949	0	100	0	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		17,949	1.56	17,949	0	100	0	0
Total		41,52,000	30,17,947	72.68	30,17,947		100	0	0

Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of votes cast
0	0

Abstained Votes:

Total number of Members who have abstained from voting	Total number of votes
0	0

Resolution Required: (Special)			4. To approve re-appointment of Mr. Pinkesh Hasmukhlal Upadhyay as Non-Executive Independent Director						
Whether promoter / promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3)={ (2)/(1)}*100	(4)	(5)	(6)={ (4)/(2)}*100	(7)={ (5)/(2)}*100	(8)
Promoter and Promoter Group	E-voting	29,99,999	29,99,998	100	29,99,998	0	100	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		29,99,998	100	29,99,998	0	100	0.00	0
Public Institutions	E-voting	1,888	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		0	0.00	0	0	0.00	0.00	0
Public Non Institutions	E-voting	11,50,113	17,949	1.56	17,949	0	100	0	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		17,949	1.56	17,949	0	100	0	0
Total		41,52,000	30,17,947	72.68	30,17,947		100	0	0

Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of votes cast
0	0

Abstained Votes:

Total number of Members who have abstained from voting	Total number of votes
0	0

Resolution Required: (Special)			5. To approve re-appointment of Ms. Ratna Vikram Jhaveri as Non-Executive Independent Director.						
Whether promoter / promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3)= $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6)= $\frac{(4)}{(2)} \times 100$	(7)= $\frac{(5)}{(2)} \times 100$	(8)
Promoter and Promoter Group	E-voting	29,99,999	29,99,998	100	29,99,998	0	100	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		29,99,998	100	29,99,998	0	100	0.00	0
Public Institutions	E-voting	1,888	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		0	0.00	0	0	0.00	0.00	0
Public Non Institutions	E-voting	11,50,113	17,949	1.56	17,949	0	100	0	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		17,949	1.56	17,949	0	100	0	0
Total		41,52,000	30,17,947	72.68	30,17,947		100	0	0

Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of votes cast
0	0

Abstained Votes:

Total number of Members who have abstained from voting	Total number of votes
0	0

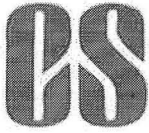
Resolution Required: (Special)			6. To approve re-appointment of Ms. Geeta Rakesh Shethia as Non-Executive Independent Director.						
Whether promoter / promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3)={ (2)/(1)}*100	(4)	(5)	(6)={ (4)/(2)}*100	(7)={ (5)/(2)}*100	(8)
Promoter and Promoter Group	E-voting	29,99,999	29,99,998	100	29,99,998	0	100	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		29,99,998	100	29,99,998	0	100	0.00	0
Public Institutions	E-voting	1,888	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		0	0.00	0	0	0.00	0.00	0
Public Non Institutions	E-voting	11,50,113	17,949	1.56	17,949	0	100	0	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total		17,949	1.56	17,949	0	100	0	0
Total		41,52,000	30,17,947	72.68	30,17,947		100	0	0

Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of votes cast
0	0

Abstained Votes:

Total number of Members who have abstained from voting	Total number of votes
0	0



Sandeep P Parekh & Co

Company Secretaries

- A. All the aforesaid resolutions were passed with requisite majority.
- B. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting.

I further report that:

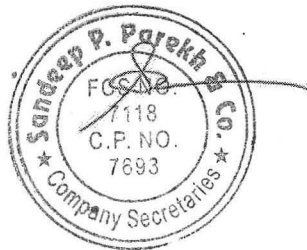
- a. I have received all the documents as mentioned in Sections 105 and 113 of the Companies Act, 2013 and such other applicable provisions under the relevant Rules, thereunder, together with Attendance Register; and
- b. The electronic data and all other relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Chairman/ Company Secretary/ Compliance Officer of the Company for safe keeping.

Thanking You,

Yours faithfully,

For Sandeep P. Parekh & Co.
Company Secretaries

CS Sandeep P. Parekh
Proprietor
FCS No: 7118, CP No: 7693



Date: 23rd September, 2019
Place: Navi Mumbai