

DATE-14/11/2019

To

The Secretary

The Bombay Stock Exchange Limited

Phiroze Jeejee Bhoy Towers

Dalal Street

Mumbai- 400001

Dear Sir

Sub:Statement of Standalone Unaudited Quaterly Financial Results for the quater ended 30th September 2019 and Limited Review Report on the Quaterly Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (LODR) Regulation 2015

Enclosed please find statement of Standalone Unaudited Financial Results for the quater ended September 2019 and Limited Review Report by the Statutory Auditor on the same pursuant pursuant to Regulation 33 of the SEBI (LODR) Regulation 2015

Please acknowledge the receipt of the same

Regards

For Dhanashree Electronics Limited

Ananda Bhattacharyya

Ananda Bhattacharyya

(Company Secretary)



DHANASHREE
ELECTRONICS LTD.





MUKESH I GUPTA & CO.

Chartered Accountants

Limited Review Report on Unaudited Financial Results of M/s Dhanashree Electronics Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s Dhanashree Electronics Limited
Salt Lake Electronics Complex, Block-EP & GP
Plot No-XI-16, Sector- V, Kolkata-700091

We have reviewed the accompanying statement of unaudited Standalone Financial Results together with notes thereon of M/s Dhanashree Electronics Limited ('the Company') for the Quarter and six months ended on September 30, 2019 ('the Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initiated by us for identification purposes.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative figures in the statement for the quarter and half year ended September 30, 2018 were reviewed by the predecessor auditor who expressed unmodified opinion vide their report dated November 11, 2018 respectively. Reliance has been placed by us on those figures for the purpose of this financial results and our report thereupon. Our conclusion on the Statement is not modified in respect of the matters referred in the Para above.

For Mukesh I Gupta & Co
Chartered Accountants
FRN:326918E

Mukesh



CA Mukesh Gupta
Proprietor

Membership No :064413

UDIN: 19064413AAAAAW7475

Place: Kolkata

Date : 14th of November 2019

							(Rs. In Lacs/amount)
Particulars	Quarter Ended			Half Year Ended		Year Date	
	3 months ended 30/09/2019	Corresponding 3 months ended in the previous year 30/09/2018	Preceding 3 months ended 30/06/2019	Year to date figure for Current Period 30/09/2019	Year to date figure for the previous year 30/09/2018	Year ended 31/03/2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I Revenue From Operations	956.30	615.91	923.21	1,879.51	1,248.48	4,383.35	
II Other Income	0.30	0.30	0.30	0.60	0.60	11.82	
III Total Income (I+II)	956.60	616.21	923.51	1,880.11	1,249.08	4,395.17	
IV Expenses							
Cost of Materials Consumed	211.18	252.56	206.23	417.41	689.14	3,637.75	
Purchases of Stock-in-Trade	465.15	8.85	199.90	665.05	28.16	-	
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-220.08	-44.00	223.93	3.84	-184.63	-694.31	
Employee benefits expense	69.49	74.67	64.82	134.31	140.65	270.70	
Finance Costs	217.16	159.07	47.38	264.53	251.62	533.51	
Depreciation and amortisation expenses	10.73	9.75	9.16	19.89	19.50	37.32	
Other Expenses	135.20	104.37	105.22	240.42	203.71	297.64	
Total Expenses (IV)	888.82	565.28	856.64	1,745.45	1,148.14	4,082.61	
Profit/(Loss) before exceptional items and tax (I-IV)	67.78	50.93	66.87	134.65	100.94	312.56	
VI Exceptional Items	-	-	-	-	-	-	
VII Profit/(Loss) before tax	67.78	50.93	66.87	134.65	100.94	312.56	
VIII Tax Expense:							
(1) Current Tax	16.91	10.00	17.39	34.30	20.00	60.13	
(2) Deferred Tax	-7.13	-	-	-7.13	-	-1.11	
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	58.00	40.93	49.48	107.48	80.94	253.54	
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-	
XI Tax expenses of discontinued operations	-	-	-	-	-	-	
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	
XIII Profit/(Loss) for the period (IX+XII)	58.00	40.93	49.48	107.48	80.94	253.54	
XIV Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-	
XV Total Comprehensive income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	58.00	40.93	49.48	107.48	80.94	253.54	
XVI Earnings per equity (for Continuing operation):							
(1) Basic	0.41	0.29	0.35	0.76	0.57	1.79	
(2) Diluted	0.41	0.29	0.35	0.76	0.57	1.79	
XVII Earnings per equity (for discounted operation)							
(1) Basic	-	-	-	-	-	-	
(2) Diluted	-	-	-	-	-	-	

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14/11/2019 and also Limited Review were carried out by the Statutory Auditors.
- Previous year figure have been regrouped wherever necessary.
- The Figures for the quarter ended 30th September 2019 are also IND AS Compliant.
- The Company has applied concessional rate of taxation as per the provisions of Section 115BAA of the Income Tax Act, 1961 made effective from 1st April 2019 pursuant to Taxation Laws (Amendment) Ordinance, 2019 dated 20th September 2019. The resultant favourable differential of Rs. 4.60 lakh arising in this respect has been adjusted against tax expenses for the quarter and half year ended 30th September 2019.



Date: 14/11/2019
Place: Kolkata



DHANASHREE
ELECTRONICS LTD.



For Dhanashree Electronics Ltd

Nitesh Toshniwal

Nitesh Toshniwal

Managing Director



Unaudited Statement of Standalone Assets and Liabilities
(Rs. In Lacs/amount)

Particulars	As at	As at
	30th September 2019 (Unaudited)	31st March 2019 (Unaudited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	385.50	404.73
(b) Capital work-in-progress	400.20	394.65
(c) Goodwill	-	-
(d) Other Intangible assets	-	-
(e) Financial Assets		
(i) Investments	8.75	8.75
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Deferred tax assets (net)	-	-
(v) Other non-current Financial assets	110.39	77.81
(e) Other Non Current Assets	162.10	175.83
Current assets		
(a) Inventories	3,535.39	3,329.99
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	2,210.36	2,437.94
(iii) Cash and cash equivalents	7.04	2.97
(iv) Bank balances other than(iii) above	56.07	56.62
(iv) Other Financial Asset	11.46	7.83
(c) Current Tax Assets (Net)	-	-
(d) Other Current Non Financial assets	395.23	478.08
Total Assets	7,282.49	7,375.19
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,419.00	1,419.00
(b) Other Equity	1,242.73	1,135.24
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,697.00	2,897.00
(ii) Trade payables	-	-
specified in item (b), to be specified)	92.03	89.08
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	34.24	41.37
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,383.81	1,265.28
(ii) Trade payables	-	-
Enterprise	28.99	25.24
& Small Enterprise	181.64	262.26
specified in item (c)	47.44	88.98
(b) Other current liabilities	59.72	90.16
(c) Provisions	95.89	61.59
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	7,282.49	7,375.19



Date : - 14/11/2019

Place : - Kolkata



For Dhanashree Electronics Limited
DHANASHREE
ELECTRONICS LTD.



Nitesh Toshniwal

Nitesh Toshniwal

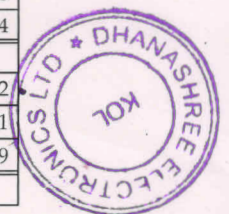
Managing Director

Reg. Office & Factory : Salt Lake Electronics Complex, Block - EP & GP, Plot No. XI - 16, Sector - V, Kolkata - 700091
Tel. : 033 23573617, Fax : 033 4022 4036, E-mail : info@rashmilighting.com, Website : www.rashmilighting.com

CIN No. : L-31103WB1987PLC042594



Unaudited Standalone Statement of Cash Flow		(Rs in Lakhs)		
Particulars	Half Yearly Ended		Year Ended	
	30th September 2019	30th September 2018	31st March 2019	
	Unaudited	Unaudited	Audited	
A. Cash Flow Generated from Operating Activities				
Profit before Tax	134.65	100.94	312.57	
<u>Adjustment for:</u>				
Depreciation and Amortisation	19.89	19.50	37.32	
Interest Income	-3.63	-	-8.67	
Finance Costs	264.53	251.62	521.80	
Operating Profit before Working Capital Changes	415.44	372.06	863.01	
<u>Adjustment for Changes in Working Capital :</u>				
Increase / (Decrease) in Trade Payables	-76.86	-495.59	-399.78	
Increase / (Decrease) in Other Financial Liabilities	76.99	157.01	170.59	
Increase / (Decrease) in Other Current Liabilities	-30.44	-34.90	-0.36	
(Increase) / Decrease in Inventories	-205.39	198.17	-406.70	
(Increase) / Decrease in Trade Receivables	227.58	-705.49	185.01	
(Increase) / Decrease in Other Financial Assets	-3.63	-	19.67	
(Increase) / Decrease in Other Assets	82.85	-70.97	-	
	71.09	-951.77	-431.59	
Cash Generated from Operations	486.53	-579.71	431.42	
Direct Taxes Paid (Net)	-	-	61.59	
Net Cash Generated from Operating Activities	486.53	-579.71	369.83	
B. Cash Flow from Investing Activities				
Payments to acquire property, plant and equipment	-0.66	-38.03	-26.27	
Payments to acquire capital work in progress	-5.55	-6.25	-	
Increase/Decrease in Non Current financial Assets	-32.58	5.57	32.48	
Increase/Decrease in non-financial assets	13.73	-	-	
Interest Received	3.63	-	8.67	
Net Cash From/(Used) in Investing Activities	-21.44	-38.71	14.89	
C. Cash Flow Used in Financing Activities				
Increase/Decrease in Non Current financial and non-financial liabilities	-197.05	813.23	97.66	
Payment of Finance Costs	-264.53	-251.62	-521.80	
Net Cash from/(used) in Financing Activities	-461.58	561.61	-424.14	
Net Increase in Cash & Cash equivalents	3.52	-56.81	-39.42	
Cash & Cash Equivalents at the beginning of the year	59.59	99.01	99.01	
Cash & Cash Equivalents at the end of the period/ year	63.11	42.20	59.59	



For Dhanashree Electronics Limited

Nitesh Toshniwal

Nitesh Toshniwal
Managing Director

Date : - 14/11/2019

Place : - Kolkata



DHANASHREE
ELECTRONICS LTD.

