

TELESYS INFO - INFRA (I) LIMITED

(Formerly known as Telesys Software Ltd.)

CIN : L70200TN1992PLC023621

GSTIN : 33AABCT1582G2ZJ

Date: MAY 30, 2022

To,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001.

SUBJECT : BOARD MEETING OUTCOME

BSE CODE : 532315

Dear Sir/Madam,

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ,we would like to inform you that Board Meeting of the Company was held today i.e. on Monday, May 30, 2022 at 3:00 P.M. at the registered office of the Company, the Board has considered and approved :

- a) The Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2022 along with the Audit Report are enclosed;
- b) Appointed Mr. Amarendra Mohapatra (Membership No-26257) as the Secretarial auditor of the company for the Financial year 2022-23;
- c) Appointed Umang R Shah (Membership No. – 230172) as the internal auditor of the company for the financial year 2022-23; and

Please acknowledge and take on record the same.

Thanking You,

For TELESYS INFO-INFRA (I) LIMITED

Digitally signed by JAYARAM RAJENDHIRAN
DN: c=IN, o=Personal,
pseudonym=42b4187b877436c8488db4bf05693b76678a59e
60de3a355acc613fc4d2dd9a8, postalCode=600040, st=TAMIL
NADU,
serialNumber=47ebb3bc77335f8bb7f1997cfa5bd91f8cd3fa15
d79e9a6b56f0c5d1db9cb869, cn=JAYARAM RAJENDHIRAN
Date: 2022.05.30 17:58:03 +05'30'



Rajendhiran Jayaram
Whole Time Director
DIN: 01784664

Part 1 Statement of Standalone audited Results for the Quarter and year Ended 31.03.2022						
Particulars	Rs. In Lakhs			Rs. In Lakhs		Rs. In Lakhs
	Quarter Ended		Year Ended		Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2021
(Refer notes below)	Audited	Reviewed	Audited	Audited	Audited	Audited
1 Income from Operations						
(a) Revenue From Operations	2,616.68	2,105.94	1,095.49	6,334.59	1,386.92	1,386.92
(b) Other Income	12.32	3.75	146.32	113.70	215.25	215.25
Total Revenue	2,629.00	2,109.69	1,241.80	6,448.28	1,602.16	1,602.16
2 Expenses						
(a) Cost Of Materials Consumed	-	2147.38	930.48	6,276.36	1,192.45	1,192.45
(b) Purchase of Stock in trade	-	-	-	-	-	-
& Stock In trade	-	-	-	-	-	-
(d) Employees Benefit Expenses	3.07	7.56	12.43	41.77	54.81	54.81
(e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortization expense	-	0.24	0.14	6.33	0.53	0.53
(g) Other Expenditure	36.62	11.04	324.89	32.15	155.58	155.58
TOTAL EXPENSES	39.69	2,166.21	1,067.94	6,356.61	1,403.38	1,403.38
3 ordinary items and tax (1-2)	2,589.31	(56.53)	173.85	91.67	198.78	198.78
4 Exceptional Items	-	-	-	-	-	-
5 (3-4)	-	-	-	-	-	-
6 Extraordinary Items	-	-	-	-	-	-
7 Profit / (Loss) before tax(5-6)	2,589.31	(56.53)	173.85	91.67	198.78	198.78
8 Tax Expense						
Current Tax	64.33	-	54.30	23.90	54.30	54.30
Defered Tax	-	-	0.05	0.33	0.05	0.05
9 Operations (7-8)	1,941.99	(56.53)	119.51	67.45	144.44	144.44
10 Tax	-	-	-	-	-	-
(a) item that will not be reclassified to Profit & loss	-	-	-	-	-	-
reclassified to profit & loss	-	-	-	-	-	-
(b) item that will be reclassified to profit or loss	-	-	-	-	-	-
reclassified to profit & loss	-	-	-	-	-	-
11 ((Comprising of Profit/(loss) and other	1,941.99	(56.53)	119.51	67.45	144.44	144.44
12 each)	1,000.99	1,000.99	1,000.99	1,000.99	1,000.99	1,000.99
13 Earning Per share EPS- In Rs.						
In Rs.	19.40	(0.56)	1.19	0.67	1.44	1.44
In Rs.	19.40	(0.56)	1.19	0.67	1.44	1.44

Note :

- Profit/ Loss from discounting Operations, If any, Included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 30th May,2022. Further In accordance with the requirement of Regulation 33 of the SEBI (listed Obligation and Disclosure Requirement) Regulations, 2015, the statutory auditors have carried out Limited Review Report has been approved by the Board of the Director of the company.
- This statements has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 IND AS Prescribed under section 133 of the companies act, 2013 read with the companies (Indian accounting Standards) Rules, 2015 as amended by the companies (Indian standards)(amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and terms of regulation 33 of SEBI listing Obligations and Disclosure.
- The Company has adopted IND AS for the first time from 1st April, 2017 with transition date 1st April, 2016 Reconciliation of net profit as per IND AS 101 first time adoption of IND AS are given
- The Company altered Its Objects Clause In Memorandum of Association to deal In the trading of Commodities
- The company is in the process of issuing Preference Shares and has received money towards advance for allotment of preference shares

A. Reconciliation of Net Profit after Tax as Previously reported under Indian GAAP and IND AS for the quarter ended 31st March, 2022 is as under :

Particulars	Quarter	For the	Previous
	Ended on	Year ended	year ended
	31.03.2022	as on	as on
		31.03.2022	31.03.2021
Net Profit as per Previous GAAP	2,589.31	67.45	144.44
Less / Add :Adjustments	-	-	-
Net Profit for the period under Ind AS	2,589.31	67.45	144.44
Other comprehensive Income net of Tax	-	-	-
Total Comprehensive Income as per Ind AS	2,589.31	67.45	144.44

B. Reconciliation of Equity as previously reported under Indian GAAP and Ind AS :

Particulars	(Rs In Lacs)
	Previous Year ended on 31.03.2021
Equity as reported under Indian GAAP	1,000.99
Less/Add :Adjustments	-
Equity as reported under Indian AS	1,000.99

7. As per the definition of Reportable segment in accordance with Accounting Standard 17 of Segment Reporting issued by Institute of Chartered Accountant of India, the company has only one reporting segment i.e. Interest Income from finance. Hence, Separate disclosure for segment reporting is not applicable to this company.

8. To Facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.

For and behalf of the Board of Directors
 TELESYS INFO-INFRA (I) LIMITED

Rajendhiran Rajaram
 Whole-time Director
 DIN : 01784664



Place : Chennai
 Date : 30.05.2022

TELESYS INFO-INFRA (I) LIMITED (CIN:L70200TN1992PLC023621)

Regd.Office : No:1/L, Blackers Road,2-F, Gaiety Palace, 2nd Floor, Chintadripet,Chennai 600 002

Cash Flow statement for the year ended 31.03.2022

(Rs. In lakhs)

PARTICULARS	2021-22	2020-21
A: CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/Loss After Tax And Extra Ordinary Items	67.78	144.49
Adjustment for:		
-Depreciation	6.33	0.53
-Miscellaneous expenses written off	-	-
- Loss on sale of Fixed Assets & Shares	-	-
Profit on Sale of Shares	-	-
Goodwill Written off	-	-
Provision for dimution in the value of investments	-	-
Operation Profit before Working Capital Changes	74.11	145.02
Adjustment for:		
-Trade Receivables & Other Assets	36.42	-815.87
-Inventories	-166.91	-11.36
- Other Payables	-37.98	52.25
Net Cash From Operating Activities	-168.48	-774.98
B: CASH FLOW FROM INVESTING ACTIVITIES:		
- Purchase of Fixed Assets	-107.02	-0.74
-Sale of Fixed Assets		
Loans & Advances (Assets)	44.09	-86.12
Long term loans and advances	103.00	1,928.76
Net Cash used in Investing Activites	40.06	1,841.90
C: CASH FLOW FROM FINANCING ACTIVITIES:		
-Proceed From Share Application Money	-	-
Decrease In Unsecured Loan	-28.00	-558.52
- Fees paid for Increase In Authorised Captial	-	-
- Excess Provision of Income Tax Credited Back	-	-
Net Cash From Financing Activies	-28.00	-558.52
D: NET INCREASE IN CASH AND CASH EQUIVALENTS	-82.31	653.41
E.Cash & Cash equivalents at the beginning of the year	754.80	101.38
F.Cash and Cash Equivalents at the end of the year	672.49	754.80
	-82.31	653.41

Place : Chennai
Date : 30/05/2022



Rajendhiran Jayaram
Whole-time Director
DIN:01784664



Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01.01.2022	01.04.2021
B	Date of end of reporting period	31.03.2022	31.03.2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income	Amount in Lakhs	
	Revenue from operations	2,616.68	6,334.59
	Other income	12.32	113.70
	Total income	2,629.00	6,448.28
2	Expenses		
(a)	Cost of materials consumed	2,587.56	6,276.36
(b)	Purchases of stock-in-trade	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
(d)	Employee benefit expense	3.07	41.77
(e)	Finance costs	0.00	0.00
(f)	Depreciation, depletion and amortisation expense	-	6.33
(g)	Other Expenses	36.62	32.15
	Total expenses	2,627.24	6,356.61
3	Total profit before exceptional items and tax	1.76	91.67
4	Exceptional items	-	-
5	Total profit before tax	1.76	91.67
6	Tax expense		
7	Current tax	0.44	23.90
8	Deferred tax	-	0.33
9	Total tax expenses	0.44	24.23
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-
11	Net Profit Loss for the period from continuing operations	1.32	67.45
12	Profit (loss) from discontinued operations before tax	-	-
13	Tax expense of discontinued operations	-	-
14	Net profit (loss) from discontinued operation after tax	-	-
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-
16	Total profit (loss) for period	1.32	67.45
17	Other comprehensive income net of taxes	-	-
18	Total Comprehensive Income for the period	1.32	67.45
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	-	-
	Total profit or loss, attributable to non-controlling interests	-	-
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-
21	Details of equity share capital		
	Paid-up equity share capital	1,000.99	1,000.99
	Face value of equity share capital	10.00	10.00
22	Details of debt securities		
23	Reserves excluding revaluation reserve		-
24	Earnings per share	0.01	0.67
i	Earnings per equity share for continuing operations	0.01	0.67
	Basic earnings (loss) per share from continuing operations	0.01	0.67
	Diluted earnings (loss) per share from continuing operations	0.01	0.67
ii	Earnings per equity share for discontinued operations	-	-
	Basic earnings (loss) per share from discontinued operations	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-
ii	Earnings per equity share	0.01	0.67

	Basic earnings (loss) per share from continuing and discontinued operations	0.01	0.67
	Diluted earnings (loss) per share from continuing and discontinued operations	0.01	0.67
25	Debt equity ratio		
26	Debt service coverage ratio		
27	Interest service coverage ratio		
28	Disclosure of notes on financial results		

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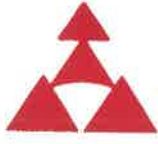


Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01.04.2021
Date of end of reporting period		31.03.2022
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Amount in Lakhs		
	Assets	
1	Non-current assets	
	Property, plant and equipment	102.64
	Capital work-in-progress	-
	Investment property	-
	Goodwill	-
	Other intangible assets	-
	Intangible assets under development	-
	Biological assets other than bearer plants	-
	Investments accounted for using equity method	-
	Non-current financial assets	
	Non-current investments	-
	Trade receivables, non-current	-
	Loans, non-current	928.67
	Other non-current financial assets	-
	Total non-current financial assets	928.67
	Deferred tax assets (net)	-
	Other non-current assets	-
	Total non-current assets	1,031.31
2	Current assets	
	Inventories	178.27
	Current financial asset	
	Current investments	-
	Trade receivables, current	1,934.35
	Cash and cash equivalents	682.78
	Bank balance other than cash and cash equivalents	-
	Loans, current	-
	Other current financial assets	141.15
	Total current financial assets	2,936.55
	Current tax assets (net)	-
	Other current assets	-
	Total current assets	2,936.55
3	Non-current assets classified as held for sale	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-
	Total assets	3,967.85



	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	share capital	1,000.99
	Other equity	863.36
	Total equity attributable to owners of parent	1,864.35
	Non controlling interest	-
	Total equity	1,864.35
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	-
	Trade payables, non-current	-
	Other non-current financial liabilities	-
	Total non-current financial liabilities	-
	Provisions, non-current	
	Deferred tax liabilities (net)	0.04
	Deferred government grants, Non-current	-
	Other non-current liabilities	-
	Total non-current liabilities	0.04
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	2,031.76
	Trade payables, current	
	Other current financial liabilities	10.30
	Total current financial liabilities	2,042.06
	Other current liabilities	11.85
	Provisions, current	49.57
	Current tax liabilities (Net)	-
	Deferred government grants, Current	-
	Total current liabilities	2,103.47
3	Liabilities directly associated with assets in disposal group classified as held for sale	-
4	Regulatory deferral account credit balances and related deferred tax liability	-
	Total liabilities	2,103.51
	Total equity and liabilities	3,967.85
	Disclosure of notes on assets and liabilities	





TELESYS INFO - INFRA (I) LIMITED

(Formerly known as Telesys Software Ltd.)

CIN : L70200TN1992PLC023621

GSTIN : 33AABCT1582G2ZJ

Date: 30th May 2022

Department of Corporate Services,
BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001.

Scrip Code: 532315

Subject: SUBJECT: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We hereby confirm and declare that the Statutory Auditors of the Company i.e., **PARTHASARATHY, SANKARAN & ASSOCIATES LLP**, (FRN NO. 0009258S) Chartered Accountants, has issued the Audit Report on Financial Results of the Company for the Quarter and Financial Year ended March 31, 2022 with an unmodified opinion.

Kindly take the same on your record.

Thanking You,

Yours truly,
For and on behalf of Telesys Info-Infra (I) Limited
(Formerly known as Telesys Software Limited),

Digitally signed by JAYARAM RAJENDHIRAN
DN: c=IN, o=Personal,
pseudonym=42b4187b877436c8488db4bf05693b76678a59e60d
e3a355acc613fc4d2d9a8, postalCode=600040, st=TAMIL NADU,
serialNumber=47ebb3bc77335f8bb7f1997cfa5bd91f8cd3fa15d7
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Date: 2022.05.30 18:00:45 +05'30'



Rajendhiran Jayaram
Whole Time Director
DIN: 01784664



INDEPENDENT AUDITORS' REPORT

To

The Members of M/s. Telesys Info-Infra (I) Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of **M/S. Telesys Info-Infra (I) Limited** ("the Company"), which comprise the balance sheet as at March 31,2022, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31,2022, and its **Profit**, total comprehensive income, the changes in equity and cash flows for the year ended as on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.




Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016, as amended from time to time, and other accounting principles generally accepted in India.

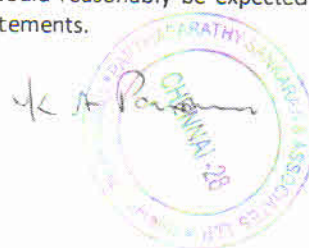
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:




(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no requirement in transferring amounts, to the Investor Education and Protection Fund by the Company

For Parthasarathy Sankaran & Associates LLP

Chartered Accountants

LLPIN : AA0 - 6672

K A Parthasarathy

K A PARTHASARATHY

Partner

Membership No.9870



Place: Chennai

Date: 30.05.2022

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **M/s. Telesys Info-Infra (I) Limited** of even date)

1. In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us, we report that the Company hold freehold land, in the name of the Company as at the balance sheet date.

2. The company does not hold any inventory as on date of report, and so this clause is not applicable.

3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.

4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

7. In respect of statutory dues:

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.

8. In our opinion and according to the information and explanations given to us, the company is not having outstanding dues to financial institutions and banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

11. In our opinion and according to the information and explanations given to us, the Company has not paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

Y. K. A. Parvathi



14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

16. According to the information and explanations given to us and based on our examination of the records of the company, the company is required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Parthasarathy Sankaran & Associates LLP

Chartered Accountants

LLPIN : AA0-6672

K A Parthasarathy



K A PARTHASARATHY

Partner

Membership No.9870

Place: Chennai

Date: 30.05.2022



Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **M/s. Telesys Info-Infra (I) Limited** of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. Telesys Info-Infra (I) Limited** ("the Company") as at March 31, 2022, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of be adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in

reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For ParthasarathySankaran& Associates LLP

Chartered Accountants

LLPIN : AA0-6672



K A PARTHASARATHY

Partner

Membership No.9870



Place: Chennai

Date: 30.05.2022



NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2022

1. Significant Accounting Policies and Notes on Accounts.

Accounting policies / compliance of Accounting Standards issued by the Institute of Chartered Accountants of India.

(1) AS 1 : Disclosure on accounting policies

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013 and in compliance with the applicable Accounting Standards referred as per Companies Act, 2013. The accounts are maintained on accrual basis as a going concern.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III in the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current -noncurrent classification of assets and liabilities.

The preparation of financial statements requires estimates and assumptions to be made that affects the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

(2) AS 2 : Valuation of Inventories

Cost of Inventory is generally ascertained on the weighted average basis.

(3) AS 3: Cash Flow Statements

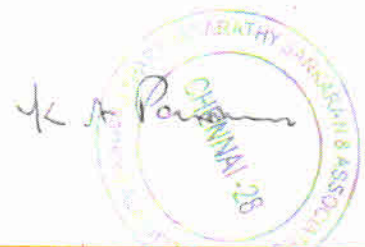
Cash Flow Statement has been attached to the Balance Sheet and Profit and Loss Account.

(4) AS 4: Events occurring after balance sheet date:

There are no events occurring after the Balance Sheet date that require adjustment or disclosures.

(5) AS 5: Net Profit or Loss for the period, prior period items and changes in Accounting Policies:

There are no events occurring after the Balance Sheet date that require adjustment or disclosures.



(6) AS 6: Depreciation Accounting

Depreciation on fixed assets is provided on a straight line basis so as to charge the cost of the assets over the useful life of the respective assets as prescribed under part C of schedule II of the companies Act 2013. Residual value has been considered as 5% of the cost of the respective assets. Depreciation / amortization on assets added, sold or discarded during the year is provided on pro rata basis.

(7) AS 7: Accounting for Construction contracts

The above standard is not applicable to the Company as it is not engaged in the business of construction.

(8) AS 8 : Accounting for Research Development

This standard has been withdrawn from 1-4-2003 consequent to the introduction of Accounting Standard AS 26 on Accounting for intangible Assets becoming mandatory.

(9) AS 9: Revenue recognition

Revenue is recognized and expenditure is accounted for on their accrual. Interest and other costs in connection with borrowing of funds to the extent related / attributed to the acquisition / construction of qualifying fixed assets are capitalized up to the date when such assets are ready for its intended use. Other borrowings costs are charged to Profit and Loss Accounts. During the year, the Company amended its objects in Memorandum of Association and passed necessary resolutions.

(10) AS 10: Accounting for Fixed Assets.

- a) Fixed Assets are stated at the values at which they are acquired, less accumulated depreciation. The value at which fixed assets are acquired includes all related expenses up to the date of putting them to use.
- b) Cenvat Credit availed on acquisition of Fixed Assets is reduced from the cost of the concerned assets.
- c) The Fixed Assets of the company are insured against fire risks for the acquisition Value / market value whichever applicable.

(11) AS 11: Accounting for effects in Foreign exchange rates.

The company export its trading to foreign countries. The cost or earnings are accounted on Net Realisable value.

(12) AS 12: Accounting for Government grants.

The company has not received any grant from the Government during the year .

(13) AS 13: Accounting of Investments.

Current investments are valued at lower of cost and fair value.

(14) AS 14: Accounting for Amalgamations.

The above standard is not applicable as there was no amalgamation during the year.



(15) AS 15: Accounting for retirement benefit.

Leave encashment is at the discretion of the management and is charged off to revenue in the year of payment. Accounting for Gratuity was made on Cash basis.

(16) AS 16: Borrowing cost.

Interests on borrowings to finance fixed assets are capitalized only if the borrowing costs are attributable to the acquisition of fixed assets that take a substantial period of time to get ready for its intended use. Expenditure incurred on alteration/temporary constructions is charged off as expenditure under appropriate heads of expenditure in Profit and Loss account in the year in which it is incurred.

(17) AS 17: Segment reporting

Since the company's business activity falls within a single business segment, there is no additional disclosures to be provided under account standard 17-'segment reporting' other than those already provided in the financial statements.

(18) AS 18: Related party disclosure:

There is no related party transactions during the year.

(19) AS 19: Leases.

There is no lease agreement between the company and others. Hence this standard is not applicable.

(20) AS 21: Consolidated financial statements.

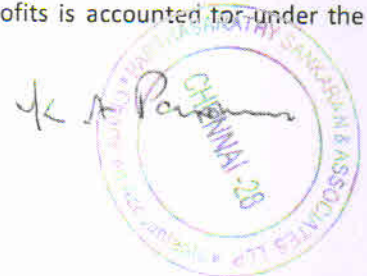
The standard is not applicable since the company does not have Subsidiary company

(21) AS 22: Accounting for taxes on income.

Provision is made for income tax liability estimated to arise on the results for the year at the current rate of tax in accordance with the Income Tax Act 1961.

In accordance with the Accounting Standard – 22, Accounting for Taxes on Income, issued by the Institute of Chartered Accountants of India (ICAI), and effective from 1st April 2001 and in accordance with the listing Agreements with the respective stock exchanges, the Company has recognized the deferred tax liability in the accounts whereby:

1. The Net deferred tax liability arising on account of timing differences at 31-03-2022 is Rs.3,723/-
2. Deferred Tax resulting from timing differences between book and tax profits is accounted for under the liability method, at the current rate of tax.



3. Deferred tax assets / liabilities arising on account of brought forward losses and unabsorbed depreciation are recognized only when there is virtual certainty supported by convincing evidence that such assets will be realized. Deferred tax assets/liabilities arising on other temporary timing differences are recognized only if there is a reasonable certainty of realization.

(22) AS 23: Accounting for investments in associates

The above standard is not applicable to this Company as there are no associates.

(23) AS 24: Discontinuing Operations.

The company has not discontinued any operations during the year.

(24) AS 25: Interim Financial Reporting

Since the company is a Public Ltd Company quarterly financial results are sent to all Stock Exchanges.

(25) AS 26: Intangible Assets.

The company has not acquired any intangible assets during the year and hence the standard is not applicable.

(26) AS 27: Financial Reporting of interests in joint ventures.

This standard is not applicable to this company.

(27) Provisions, Contingent liabilities and Contingent Assets

Provisions are recognized for liabilities that can be measured only by using a substantial Degree of estimation, if

- a) The Company has a present obligation as a result of a past event.
- b) A probable outflow of resource is expected to settle the obligation; and
- c) The amount of the obligation can be reliably estimated.

Contingent liability is disclosed in case of:

- a) A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation,
- b) A present obligation when no reliable estimate is possible; and
- c) A possible obligation arising from past events where the probability of outflow of resources is not remote.

Contingent Assets are neither recognized, nor disclosed. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet Date.



(28) Previous year figures:

The Schedule III to the Companies Act 2013 has become effective from 1st April, 2014 for the preparation of Financial Statements. This has significantly impacted the disclosures and presentations made in the Financial Statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosures.

As per our Report of even date annexed
For PARTHASARATHY, SANKARAN & ASSOCIATES LLP
Chartered Accountants
FRN: 092585

K.A. Parthasarathy

K.A.PARTHASARATHY
Partner
M.No. 09870



Place: Chennai
Date : 30.05.2022