



1st June, 2020

The Manager
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400 001.

The Manager
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051.

BSE Scrip Code No.524280

NSE Symbol : KOPRAN

Dear Sir/Madam,

Sub.: Disclosure of Material Impact of COVID-19 pandemic on the Operations of the Company.

Ref.: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020.

With reference to the above Circular, we are submitting the required details as under:

A. Impact of the COVID -19 pandemic on the Business/Operations:

All the manufacturing units of the Company were kept in functioning mode during the lockdown, since Pharmaceuticals are in the category of essential commodities.

Due to lower employee attendance during the month of March & April 2020, there were material logistics and manpower impact on the Company's operations for the duration of the initial phase of lockdown.

Disturbance in supply chain and delay in handling of material at the JNPT Port led to disruption in execution of export orders. The raw material prices of both formulations and APIs increased and the supplies from China were erratic.

The Company was able to run the Plant at 60 to 65% capacity only in April and part of May.

The situation is now improving and we foresee normal operations by end of this quarter. The Company has taken all precautionary measures as prescribed by the Government to ensure safety of all its employees.

B. Impact of COVID-19 on the Financials of Company

There is no material impact on the capital and financial resources of the Company. The Company's ability to service its debt and discharge its liability towards



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the vendors is intact and the Company has sufficient resources to meet all its commitments.

All the internal financial reporting and controls have been maintained adequately. The Company does not foresee any material financial impact of COVID-19 for the first quarter 2020-21.

Kindly disseminate the information on Exchange website.

Regards,

For Kopran Limited

Sunil Sodhani
Company Secretary & Compliance Officer
Membership No. FCS 3897

