

16th September, 2019

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Mumbai – 400 051.

Dear Sir / Madam.

Ref: ISIN: INE140A07427

Sub: Intimation about partial repurchase of Secured, Redeemable, Non-Convertible

Debentures

We wish to inform you that, of the 9,000 Secured, Redeemable, Non-Convertible Debentures having face value of Rs.10,00,000/- each, bearing ISIN: INE140A07427 ('Debentures') issued by the Company on 21st November, 2018 and listed on Wholesale Debt Market Segment of NSE, the Company has today repurchased 4,438 Debentures in accordance with the terms of Disclosure Document dated 21st November, 2018 and these will be extinguished. This is in accordance with the consent received from the Debenture Holders and Debenture Trustee.

Post the extinguishment, an aggregate of 4,500 Debentures shall remain outstanding in the above ISIN, after taking into consideration the aforesaid repurchase along with the earlier redemption undertaken in the above ISIN.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For Piramal Enterprises Limited

c/c: BSE Limited

(For information only, since NCD's are listed with NSE)