



AKSHAR SPINTEX LIMITED

08-06-2023

To,
The Manager (Listing Department)
BSE Limited,
1st Floor, New Trading Ring,
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001.
(BSE Scrip Code: 541303)

To,
The Manager (Listing Department)
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G-
Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051, Maharashtra
(NSE Scrip Code: AKSHAR)

Subject: Postal Ballot Notice seeking consent of the shareholders of the company:

Dear Sir/ Madam,

This is reference to Outcome of Board Meeting dated **Saturday, 27th May, 2023**, we herewith enclosed with the Postal Ballot Notice to the Shareholders of the Company seeking their consent, by Postal Ballot voting through electronic means i.e. e-voting for following resolutions:

1. SUB-DIVISION OF EVERY 1 (ONE) EQUITY SHARE OF FACE VALUE OF RS. 10/- (RUPEES TEN ONLY) EACH INTO 10 (TEN) EQUITY SHARES OF FACE VALUE OF RE. 1/- (RUPEE ONE ONLY) EACH.
2. ALTERATION OF THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION.

Postal Ballot Notice is being sent by emails only to those shareholders who have registered their email addresses with the Company's Registrar and Share Transfer Agent or their respective Depository Participants as on **cut-off date i.e. Tuesday, 06th June, 2023**.

The Company has engaged the services of **Bigshare Services Private Limited** for the purpose of providing e-Voting facility to all its members. The remote e-voting will commence from **Monday, 12th June, 2023 at 9:00 AM (IST) and ends on Tuesday, 11th July, 2023 at 5:00 PM (IST)**. The results of the postal ballot will be announced on or before **Thursday, 13th July, 2023**.

The Notice of EGM is also available at the website of the Company <http://aksharspintex.in/>.

Kindly acknowledge and update it in your records.

Thanking You,

Yours Faithfully,

For AKSHAR SPINTEX LIMITED

Pratik M. Makwana
Company Secretary & Compliance officer

Encl: As Above

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).

+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



AKSHAR SPINTEX LIMITED

CORPORATE IDENTITY NUMBER (CIN) - L17291GJ2013PLC075677

Reg Office: Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar , Ranuja Road.

Tal: Kalavad. Jamnagar - 361 013, Gujarat

Phone: + 91 98252 13622 Email: Info@aksharspintex.in,

Website: www. aksharspintex.in

POSTAL BALLOT NOTICE

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

Dear Shareholders,

Notice is hereby given, pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of Companies Act, 2013 (the "Companies Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof for the time being in force, read along with the General Circular No. 11/2022 dated December 28, 2022 (in continuation to the circulars issued earlier in this regard) issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), as amended, and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), that the resolutions appended below are proposed or seeking approval of the members of the Company, through postal ballot only by way of remote e-voting ("e-voting") process.

The explanatory statement pursuant to Sections 102, and other applicable provisions, if any, of the Companies Act pertaining to the aforesaid resolutions setting out the material facts and the reasons thereof is annexed hereto for your consideration and forms part of this Postal Ballot Notice ("Notice").

Pursuant to the MCA General Circular No. 14/2020 dated 08th April 2020, 17/2020 dated 13th April 2020, 20/2020 dated 05th May 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021 and 20/2021 dated 08th December 2021, this Postal Ballot Notice is being sent through electronic mode only to those members whose e-mail addresses are registered with the Company/RTA/Depositories. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would only take place through the remote e-voting system.

In compliance with Regulation 44 of the LODR Regulations and pursuant to the provisions of Sections 108 and 110 of the Companies Act read with the Rules framed thereunder, the MCA Circulars and SS-2, the Company is providing remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. The Company has engaged the services of Bigshare Services Private Limited, for the purpose of providing remote e-voting facility to its members. The instructions for remote e-voting are appended to this Notice.

Members desiring to exercise their vote through the remote e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice for casting of votes by remote e-voting not later than **5.00 p.m. (IST) on Tuesday, 11th July, 2023**. The remote e-voting facility will be disabled by Bigshare Services



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Private Limited immediately thereafter and member will not be able to cast their vote beyond the said date and time.

The Board of Directors of the Company at its board meeting held on **27th May 2023**, has appointed **CS Piyush Jethva, Practicing Company Secretary, Rajkot**, as the Scrutinizer for conducting the Postal Ballot/e-voting process in a fair and transparent manner.

The Scrutinizers will submit the report to the Chairman of the Company or any other person authorized by him, upon completion of the scrutiny of the Postal Ballot. The results shall be declared on or before **Thursday, 13th July, 2023** and communicated to BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") (together the "Stock Exchanges") and shall be upload at Website of the company.

SPECIAL BUSINESS:

ITEM NO. 01:

SUB-DIVISION/SPLIT OF EVERY 1 (ONE) EQUITY SHARE OF FACE VALUE OF RS. 10/- (RUPEES TEN ONLY) EACH INTO 10 (TEN) EQUITY SHARES OF FACE VALUE OF RE. 1/- (RUPEE ONE ONLY) EACH

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 61(1)(d) and other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and other applicable laws, rules and regulations for the time being in force, if any, prescribed by any relevant authorities from time to time, to the extent applicable and subject to the relevant provisions of Memorandum and Articles of Associations of the Company and subject to such approvals, consents, permissions and sanctions, if any, required from any competent authority and as approved by the Board of Directors of the Company, approval of the members of the Company be and is hereby accorded for sub-division/split of each existing Equity Share of face value of Rs. 10/- (Rupees Ten Only) into 10 (Ten) Equity Shares of face value of Re. 1/- (Rupee One Only) fully paid up each and the relevant Capital Clause V of the Memorandum of Association of the Company be and is hereby accordingly altered.

"RESOLVED FURTHER THAT pursuant to the sub-division of Equity Shares of the Company, all the Authorized, Issued, Subscribed and Paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each existing on the Record date to be fixed by the Board of Directors of the Company (which shall include any Committee thereof), shall stand sub-divided into 10 (Ten) Equity Shares of face value of Re. 1/- (Rupee One Only) each fully paid up, as given below:



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Type of Capital	Pre-Split Capital Structure			Post-Split Capital Structure		
	No. of Shares	Face Value (Rs.)	Total Share Capital (In Rs.)	No. of Shares	Face Value (Rs.)	Total Share Capital (In Rs.)
Authorized Share Capital	25,000,000	10	250,000,000/-	250,000,000/-	01	250,000,000/-
Issued, subscribed and Paid -up capital	24,999,000	10	249,990,000/-	249,990,000/-	01	249,990,000/-

“RESOLVED FURTHER THAT upon sub-division of Equity Shares, as aforesaid, the existing shares certificate(s) of the Equity Shares of the face value of Rs. 10/- (Rupees Ten Only) each in the physical form, if any, shall be deemed to have been automatically cancelled and be of no effect on and from the record date to be fixed by the Board of Directors of the Company and the Company may without requiring surrender of the existing share certificate(s) directly issue and dispatch the new share certificate(s) of the Company, in lieu thereof, subject to the provisions of the SEBI Regulations within the period prescribed, Companies (Share Capital and Debentures) Rules, 2014 (as amended), the Articles of Association of the Company and other applicable rules and regulations and, in case of the equity shares held in the dematerialized form, the number of sub-divided equity shares of the face value of Re. 1/- (Rupee One Only) each, fully paid up, shall be credited to the respective beneficiary accounts of the shareholders maintained with their respective depository participants, in lieu of the existing credits representing the Equity Shares of the Company of face value of Rs. 10/- (Rupees Ten Only) each.

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, to give such directions as they may in their absolute discretion deem necessary, proper or desirable, to apply for requisite approvals, sanctions of the statutory or regulatory authorities, as may be required, to sign, execute necessary applications, papers, documents, undertakings and other declarations for submission with stock exchanges, Registrar of Companies, Registrar & Share Transfer Agents, depositories and/or any other regulatory or statutory authorities, to appoint legal representatives, advocates, attorneys, to settle any question, difficulty that may arise with regard to the sub-division of the Equity Shares as aforesaid and to carry out/execute all matters in connection therewith and incidental thereto in order to give full effect to this resolution including delegate all or any of its powers herein conferred to any Committee of Directors and/or any person(s) without any further approval of the shareholders.”



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ITEM NO. 2:

ALTERATION OF THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 13, 61 and all other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Clause V of the Memorandum of Association of the Company be and is hereby amended and substituted by the following new Clause V:

V (a) The Authorized Share Capital of the Company is Rs. 250,000,000/- (Rupees Twenty Five Crores Only) divided into 250,000,000 (Twenty Five Crore) Equity Shares of Re. 1/- (Rupee One Only) each.

“RESOLVED FURTHER THAT the Board of Directors or any Committee thereof be and is hereby severally authorized to take all such steps and actions for the purposes of making all such filings and registrations as may be required in relation to the aforesaid amendment to the Memorandum of Association and further to do all such acts, deeds, matters and things as may be deemed necessary including but not limited to delegate all or any of the powers herein vested in them to any person or persons, as deemed expedient to give effect to this resolution and the members hereby ratify and adopt all such decision, action, etc. as had been taken or undertaken by the Board of Directors or any Committee thereof in this regard.”

By Order of the Board of Directors

For AKSHAR SPINTEX LIMITED

Akshar Spintex Limited

Director

AMIT VALLABHBHAI GADHIYA

DIN: 06604671

Managing Director

Revenue Survey No.102/2 Paiki,

Plot No. - 2, Village: Haripar, Ranuja Road.

Tal: Kalavad. Jamnagar - 361 013

Date: 05th June, 2023

Place: Haripar



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NOTES:

1. The explanatory statement pursuant to Sections 102 of the Companies Act read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, in respect of the said resolutions setting out the material facts and reasons enclosed herewith and forms part of this Notice.
2. In compliance with the MCA Circulars, the Postal Ballot Notice is being sent to the shareholders of the Company whose names appear on the Register of Members/List of Beneficial Owners as received from the Depositories as on **Tuesday, 06th June, 2023 ("Cut-off date")**. The Postal Ballot Notice is being sent to shareholders in electronic form to the email addresses registered with their depository participants (in case of electronic shareholding)/the Company's Registrar and Share Transfer Agent (in case of physical shareholding).
3. Members may please note that the Postal Ballot Notice will also be available on the Company's website at <https://www.aksharspintex.in>, websites of the Stock Exchanges i.e. BSE Limited ("BSE") at <https://www.bseindia.com> and National Stock Exchange of India Limited ("NSE") at <https://www.nseindia.com> and on the website of Bigshare Services Private Limited at <https://www.bigshareonline.com/>.
4. In accordance with the provisions of the MCA Circulars, Members can vote only through the e-voting process. Members are requested to provide their assent or dissent through remote e-voting only. Physical copies of the Postal Ballot Notice and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot.
5. In compliance with the provisions of Sections 108 and 110 of the Companies Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations, SS-2 and the MCA Circulars, the Company is pleased to provide remote e-voting facility to its Members, to enable them to cast their votes electronically. The detailed procedure with respect to remote e-voting is mentioned in **Note No. 15** of this Notice.
6. Shareholders whose names appear on the Register of Members/List of Beneficial Owners as on **Tuesday, 06th June, 2023 ("Cut-off date")** will be considered for the purpose of voting.
7. Voting rights shall be reckoned on the paid-up value of equity shares registered in the name of the shareholders as on **Tuesday, 06th June, 2023 ("Cut-off date")** being the cut-off date fixed for the purpose. A person who is not a shareholder on the relevant date should treat this notice for information purpose only.
8. A shareholder cannot exercise his vote by proxy on Postal Ballot.



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9. The Board of Directors has appointed **CS Piyush Jethva, Practicing Company Secretary, (FCS: 6377 CP: 5452)**, as the Scrutinizer to scrutinize the postal ballot process in fair and transparent manner.
10. The Scrutinizer will submit his report to the Chairman or any other person authorized by him after the completion of scrutiny of the votes cast, and the result of the voting by Postal Ballot through the e-voting process will be announced on or before **Thursday, 13th July, 2023** and will also be displayed on the website of the Company <https://www.aksharspintex.in> , besides being communicated to the Stock Exchanges and Bigshare Services Private Limited.
11. The resolutions, if passed by the requisite majority shall be deemed to have been passed on **Tuesday, 11th July, 2023** i.e., the last date specified for receipt votes through the e-voting process.
12. All the material documents referred to in the explanatory statement will be available for inspection at the registered office of the Company during office hours on all working days from the date of dispatch of the Postal Ballot Notice until the last date for receipt of votes by Postal Ballot/e-voting.
13. The remote e-voting will commence from **Monday, 12th June, 2023 at 9:00 AM (IST) and ends on Tuesday, 11th July, 2023 at 5:00 PM (IST)**. The results of the postal ballot will be announced on or before **Thursday, 13th July, 2023**.
14. The Scrutinizer shall after the conclusion of e-voting on **Tuesday, 11th July, 2023 at 5:00 PM (IST)**., unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make scrutinizer's report within the prescribed time. Such report shall contain details of total votes cast in favor of or against, if any, and submit the report to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the e-voting of the postal ballot forthwith. The resolutions if passed shall be deemed to have been passed on **Tuesday, 11th July, 2023**, being the last day of remote e-voting and Postal Ballot.
15. **Remote e-Voting Instructions for shareholders:**

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.



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Login method for Individual shareholders holding securities in demat mode is given below:

E-VOTING INTRUCTIONS FOR POSTAL BALLOT ARE AS UNDER:

- i. The voting period begins on **Monday, 12th June, 2023 at 9:00 AM (IST) and ends on Tuesday, 11th July, 2023 at 5:00 PM (IST)**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **Tuesday, 06th June, 2023** may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iii. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.



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1. Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly.3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none">1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name



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	<p>BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.



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Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on "LOGIN" button under the 'INVESTOR LOGIN' section to Login on E-Voting Platform.
- Please enter you 'USER ID' (User id description is given below) and 'PASSWORD' which is shared separately on you register email id.
 - Shareholders holding shares in CDSL demat account should enter 16 Digit Beneficiary ID as user id.
 - Shareholders holding shares in NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID as user id.
 - Shareholders holding shares in physical form should enter Event No + Folio Number registered with the Company as user id.

Note If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on I AM NOT A ROBOT (CAPTCHA) option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on 'LOGIN' under 'INVESTOR LOGIN' tab and then Click on 'Forgot your password?'
- Enter "User ID" and "Registered email ID" Click on I AM NOT A ROBOT (CAPTCHA) option and click on 'Reset'.



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(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on **"VIEW EVENT DETAILS (CURRENT)"** under 'EVENTS' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option **"IN FAVOUR"**, **"NOT IN FAVOUR"** or **"ABSTAIN"** and click on **"SUBMIT VOTE"**. A confirmation box will be displayed. Click **"OK"** to confirm, else **"CANCEL"** to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can **"CHANGE PASSWORD"** or **"VIEW/UPDATE PROFILE"** under **"PROFILE"** option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on **"REGISTER"** under **"CUSTODIAN LOGIN"**, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.

NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on **'LOGIN'** under **'CUSTODIAN LOGIN'** tab and further Click on **'Forgot your password?'**
- Enter **"User ID"** and **"Registered email ID"** Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on **'RESET'**.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under **"DOCUMENTS"** option on custodian portal.
 - Click on **"DOCUMENT TYPE"** dropdown option and select document type power of attorney (POA).
 - Click on upload document **"CHOOSE FILE"** and upload power of attorney (POA) or board resolution for respective investor and click on **"UPLOAD"**.



AKSHAR SPINTEX LIMITED

CORPORATE IDENTITY NUMBER (CIN) - L17291GJ2013PLC075677

Reg Office: Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar , Ranuja Road.

Tal: Kalavad. Jamnagar – 361 013, Gujarat

Phone: + 91 98252 13622 Email: Info@aksharspintex.in,

Website: www. aksharspintex.in

Note: The power of attorney (POA) or board resolution has to be named as the "InvestorID.pdf" (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "VOTE FILE UPLOAD" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "UPLOAD". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "CHANGE PASSWORD" or "VIEW/UPDATE PROFILE" under "PROFILE" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

By Order of the Board of Directors
For AKSHAR SPINTEX LIMITED

Akshar Spintex Limited

Director

AMIT VALLABHBHAI GADHIYA

DIN: 06604671

Managing Director

Revenue Survey No.102/2 Paiki,

Plot No. – 2, Village: Haripar, Ranuja Road.

Tal: Kalavad. Jamnagar – 361 013

Date: 05th June, 2023

Place: Haripar



AKSHAR SPINTEX LIMITED

CORPORATE IDENTITY NUMBER (CIN) - L17291GJ2013PLC075677

Reg Office: Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar , Ranuja Road.

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EXPLANATORY STATEMENT IN RESPECT OF SPECIAL BUSINESS PURSUANT TO SECTIONS 102 AND 110 OF THE COMPANIES ACT, 2013

ITEM NO. 1 & 2:

Presently, the Authorized Share Capital of the Company is Rs. 250,000,000/- (Rupees Twenty Five Crores Only) divided into 25,000,000 (Two Crore Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each. The Issued, Subscribed and Paid-Up Share Capital of the Company is Rs. 249,990,000/- (Rupees Twenty Four Crore Ninety Nine Lakhs Ninety Thousand Only) divided into 24,999,000 (Two Crores Forty Nine Lakhs Ninety Nine Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

In order to enhance the liquidity of Company's Equity Shares in the Stock Market and widen the shareholders base by making the Equity Shares of the Company more affordable to small investors. it is proposed to sub-divide each existing Equity Share of face value of Rs. 10/- (Rupees Ten Only) each into 10 (Ten) Equity Shares of face value of Re. 1/- (Rupee One Only) each. In the opinion of the Board, proposed sub-division of the equity shares is in the best interest of the Company and its investors and therefore the Board at its meeting held on **Saturday, 27th May, 2023** approved the aforesaid sub-division subject to requisite approval of the members. There will not be any change in the amount of authorized, subscribed and paid-up share capital of the Company on account of sub-division of Equity Shares.

The sub-division of Equity Shares proposed under business item no. 1 of this Notice shall also require amendment to the existing Clause V of the Memorandum of Association of the Company as set out under item nos. 2 of this Notice.

Pursuant to Sections 13, 14, 61 and other applicable provisions, if any, of the Companies Act and the Rules framed thereunder, approval of the members by way of Ordinary Resolution is required for sub-division and carrying out any amendment to the Memorandum of Association of the Company.

None of the Directors or Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolutions mentioned as item nos. 1, & 2 except to the extent of their shareholding in the Company.

The Board recommends the Ordinary Resolutions as set out under item nos. 1 & 2 of the Notice for approval of the Shareholders.

By Order of the Board of Directors

For AKSHAR SPINTEX LIMITED

Akshar Spintex Limited

AMIT VALLABHBHAI GADHIYA

DIN: 06604671

Managing Director

Revenue Survey No.102/2 Paiki,

Plot No. - 2, Village: Haripar, Ranuja Road.

Tal: Kalavad. Jamnagar - 361 013

Date: 05th June, 2023

Place: Haripar