

Date: December 1, 2020

To, The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051.	To, The Department of Corporate Service, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001.
Scrip Code – LINCOLN	Scrip Code – 531633

Dear Sir,

Sub.: Disclosure of Related Party Transactions.

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on consolidated basis, drawn in accordance with applicable Indian Accounting Standards, for the Half Year Ended September 30, 2020.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Lincoln Pharmaceuticals Limited

N. A. Desai

Niren A. Desai
Company secretary



Encl: a/a

Disclosures of Related Party Transactions for the Half Year Ended September 30, 2020.

1) Name of the related parties and their relationships:

Sr. No.	Name of the Related Parties	Description of Relationship
A.	Lincoln Parenteral Limited	Subsidiary Companies
	Savebux Enterprises Private Limited (Under Liquidation)	
	Zullinc Healthcare LLP	
B.	Mr. Mahendra G. Patel (Managing Director)	Key Management Personnel
	Mr. Hashmukh I. Patel (Whole-Time Director)	
	Mr. Munjal M. Patel (Whole-Time Director)	
	Mr. Ashish R. Patel (Whole-Time Director)	
	Mr. Rajnikant G. Patel (Non-Executive Director)	
	Mr. Arvind G. Patel (Non-Executive Director)	
	Mr. Kishor M. Shah (Non-Executive Director)	
	Mr. Ishwarlal A. Patel (Independent Director)	
	Mr. Pirabhai R. Suthar (Independent Director)	
	Ms. Meha Patel (Independent Director)	
	Mr. Saurin J. Patel (Independent Director)	
	Mr. Darshit A. Shah (Chief Financial Officer)	
	Mr. Niren A. Desai (Company Secretary)	
C.	Mr. Anand A. Patel	Relatives of Key Management Personnel
	Mr. Jigar H Patel	
	Mr. Aniruddh H Patel	
	Mr. Nishit M Patel	
	Mr. Siddarth R Patel	
	Mrs. Shardaben G Patel	
	Mrs. Mansi A. Patel	
	Mrs. Mansi M. Patel	
	Mrs. Kailashben M. Patel	
	Mrs. Kalpanaben R. Patel	
	Mrs. Dharmisthaben H Patel	
	Mrs. Hansaben A Patel	
	Mrs. Shivani B Shah	
	Mrs. Nidhi M Patel	
	Ashish R. Patel HUF	
	Mahendra G. Patel HUF	
	Munjal M Patel HUF	
D.	Downtown Finance Private Limited	Entity over which control exercised by Key Management Personnel
	Downtown Travels LLP	
	Sunmed Corporation LLP	
	Shree Corporation	
	Shardaben Gulabdas Patel Public Charitable Trust	



LINCOLN
PHARMACEUTICALS LIMITED

HEALTHCARE FOR ALL

2) The following transactions were carried out with the related parties (on consolidated basis) in the ordinary course of business during the Half Year Ended September 30, 2020:

[Rs. In Lakhs]

Name of Related Parties	Nature of transaction	For the Half Year Ended September 30, 2020
Shardaben Gulabdas Patel Public Charitable Trust	CSR contribution	34.00
Ashish R Patel	Remuneration	20.21
Hashmukh I Patel	Remuneration	14.11
Munjali M Patel	Remuneration	12.93
Mahendra G Patel	Remuneration	11.72
Mansi A Patel	Remuneration	7.80
Anand A Patel	Remuneration	6.42
Mansi M Patel	Remuneration	5.40
Dharmisthaben H Patel	Remuneration	5.10
Kailashben M Patel	Remuneration	4.50
Darshit A Shah	Remuneration	4.39
Nidhi M Patel	Remuneration	4.20
Arvindbhai G Patel	Consultancy Fees	4.20
Niren A Desai	Remuneration	2.11
Kalpanaben R Patel	Remuneration	2.10
Downtown Travels LLP	Travelling Expenses	0.23

- Transactions and balances with its subsidiaries are eliminated on consolidation;
- Compensation exclude provision for gratuity and compensated absences since these are based on actuarial valuation on an overall company basis;



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