

February 21, 2024

1.	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	2.	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
----	---	----	---

Sub.: Allotment of 11,062 equity shares pursuant to exercise of vested stock options under Employee Stock Option Scheme ("ESOS")

Dear Sir/Madam,

This is to inform you that on February 21, 2024, the Stakeholders Relationship Committee of the Board has approved, by way of circular resolution, allotment of 11,062 equity shares of Rs. 10/- each of the Company, fully paid up, to the employees of the Company pursuant to exercise of stock options under the following Employee Stock Option Schemes (ESOS):

- 40 equity shares of Rs.10/- each under the ESOS-2018 at an exercise price of Rs.477/- per share.
- 8 equity shares of Rs.10/- each under the ESOS-2019 at an exercise price of Rs.127/- per share.
- 11,014 equity shares of Rs.10/- each under ESOS 2021 at an exercise price of Rs.635/- per share.

The aforesaid equity shares shall rank pari-passu with the existing equity shares of the Company in all respects.

Consequently, with effect from February 21, 2024, the issued, subscribed and paid-up share capital of the Company stands increased from Rs. 15,77,78,880/- to Rs. 15,78,89,500/- divided into 1,57,88,950 equity shares of Rs. 10/- each.

Kindly take the same on record.

Yours faithfully,

For **Everest Industries Limited**

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: A18844