



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

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CIN No. - L27100MH1961PLC011936

In collaboration with :



REF: BSIL/AGM/2019/62

September 26, 2019

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code :- 507944

Sub: Proceedings of 58th Annual General Meeting held on Wednesday, September 25, 2019.

Dear Sir,

With reference to the above mentioned subject, please find the enclosed herewith the summary of proceedings of 58th Annual General Meeting of the Members of the Company which was held on September 25, 2019. The Meeting was commenced at 04:00 p.m. and concluded on 05.00 P.M at VIA Hall, Udyog Bhawan, Civil lines, Nagpur- 440001.

This is in due compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Faithfully,
For Bajaj Steel Industries Limited

Divyanshu Vyas
Company Secretary

Cc : The Calcutta Stock Exchange Limited
7, Lyons Rang, Kolkata- 700 001.



Email id : cs@bajajngp.com

BAJAJ STEEL INDUSTRIES LIMITED
SUMMARY OF THE PROCEEDINGS OF THE 58TH ANNUAL GENERAL MEETING OF THE COMPANY

The 58th Annual General Meeting of the Company was convened and held on Wednesday, 25th September 2019 at 04.00 PM at VIA Hall, Udyog Bhawan, Civil lines, Nagpur- 440001, Maharashtra and the meeting concluded at 5:00 PM.

Mr. Divyanshu Vyas Company Secretary and Compliance Officer of the company introduced the Director present on the dais and also welcomed the members present in the meeting.

Shri Rohit Bajaj Chairman & Managing Director of the Company occupied the Chair. He welcomed the Members at 58th Annual General Meeting of the Company. He confirmed that the requisite quorum being present, called the meeting in order. With the consent of the Members present at the meeting, the Notice dated August 13, 2019 convening the 58th Annual General Meeting was taken as read. The Chairman read out the Report of the Statutory Auditor and Secretarial Auditors on the affairs of the Company and explanation/comments of the Board on the same. Further the Chairman delivered his speech to the members and brief them about the progress, future outlook and achievements of the company during the Financial Year 2018-19.

The Objectives and implications of each Agenda Item mentioned in the Notice of 58th AGM were explained before putting them to vote at the meeting.

The following items of business, as set out in the Notice of 58th AGM were commenced for member's consideration and approval.

ORDINARY BUSINESSES:

1. To Receive, consider and adopt the Audited Financial Statements (Including Audited Consolidated Financial Statements) for the year ended 31st March 2019 and Reports of the Auditors and Directors thereon;
2. Declaration of Final Dividend of Rs 4/- per Equity Share;
3. To appoint a director in place of Shri Vinod Kumar Bajaj (DIN 00519541) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESSES:

4. Re-appointment of Shri Ashish Bajaj as Chief Executive Officer (CEO) of Superpack Division of the Company for a further period of one year.
5. Re-Appointment of Shri Rajiv Ranka (DIN: 00392438), As a Non-Executive Independent Director of the Company w.e.f 01st April 2019. Re-Appointment Of Shri Alok Goenka
6. Re-Appointment of Shri Alok Goenka (DIN: 00789716), As a Independent Director of the Company w.e.f 01st April 2019.
7. Re-Appointment of Shri Mohan Agrawal (DIN: 01028558), As a Non-Executive Independent Director of the Company w.e.f. 01st April 2019
8. Re-Appointment Of Shri Rohit Bajaj (DIN:00511745), As A Chairman Cum Managing Director Of The Company w.e.f 01st July, 2019:
9. Re-Appointment Of Shri Sunil Bajaj (DIN: 00509786), As An Executive Director Of The Company w.e.f 1st July, 2019;

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10. Re-Appointment of Dr. Mahendra Kumar Sharma (DIN: 00519575) As A Whole Time Director & CEO Of The Company w.e.f 12th November. 2019
11. To Approve The Continuation Of Directorship Of Shri Vinod Kumar Bajaj (DIN: 00519541).
12. Regularization of Additional Director, Smt. Bhanupriya Sharma (DIN: 08276607).
13. Ratification of Remuneration Payable to Cost Auditors.

Further the management provided the clarification to the queries raised by the members. Mr. Divyanshu Vyas, Company Secretary informed the members that as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it was mandatory to provide remote e-voting facilities to the shareholders for all the resolutions placed before the Annual General Meeting. Accordingly, the Company had provided remote e-voting facilities to all the shareholders holding shares as on cutoff date i.e. September 18, 2019, to cast their votes electronically.

Accordingly, remote e-voting was kept open for 3 days i.e. from Sunday, September 22, 2019 (9.00 a.m.) to Tuesday, September 24, 2019 (5.00 p.m.). Shareholders who could not vote electronically can cast their votes now by exercising their voting on a Ballot Paper which is made available to them.

The Company had appointed Mr. Sanjay Agrawal a partner of M/s B. Chawwacharia & Co. Chartered Accountant as the scrutinizer to scrutinize the remote e-voting process and voting at the Annual General Meeting in a fair and transparent manner.


Thereafter Mr. Divyanshu Vyas informed that the Results of voting i.e. remote e –voting and ballot voting done at the AGM along with scrutinizers report shall be announced within 48 hours at the Registered Office of the Company and shall be displayed on the website of the Company, Stock Exchanges and CDSL.

The meeting was concluded with a vote of thanks to all members, proxies and authorized representatives for remaining present at the meeting.

This for your information and records.

Thanking you,

Yours Faithfully,
For **BAJAJ STEEL INDUSTRIES LIMITED**


Divyanshu Vyas
Company Secretary

