



A Navratna CPSE

एन बी सी सी (इंडिया) लिमिटेड
(भारत सरकार का उद्यम)
NBCC (INDIA) LIMITED
(A Government of India Enterprise)

No./NBCC/BS/BSENSE/2021-22

July 14, 2021

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot no. C/1,G Block Bandra –Kurla Complex Bandra (E),Mumbai-400051	BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001
NSE Symbol: NBCC/EQ	Scrip Code: 534309

Sub: Disclosure of Related Party Transaction

Sir,

Pursuant to the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith the disclosure of Related Party Transactions of NBCC on Standalone and Consolidated basis for the period ending March 31, 2021 at **Annexure-I**.

The aforesaid information is also available on the website of the company at <http://www.nbccindia.com/webEnglish/announcementNotices>.

This is for information and record.

Thanking you,

Yours Sincerely,
For NBCC (India) Limited



Deepti Gambhir
Deepti Gambhir
Company Secretary
F-4984

ENCL.: a/a



NBCC (INDIA) LIMITED

Notes to the Standalone Financial Statements for the year ended 31st March, 2021.

Note -40

As required by Ind AS, "Related Party Disclosure" are given below-

Related party transactions :

1. Key Managerial Personnel (KMP)

A. Whole Time Directors/Chief Financial Officer/ Company Secretary	B. Independent Directors	C. Government Nominee Directors
1. Shri Pawan Kumar Gupta (Chairman-cum-Managing Director) 2. Shri Rajendra Chaudhari, Director (Commercial) (Tenure Extended for one year w.e.f June 10, 2020) 3. Shri Neelesh M Shah, Director (Projects) 4. Smt. B. K. Sokhey, (Director Finance & CFO) 5. Smt Deepti Gambhir (Company Secretary)	1. Dr. Jyoti Kiran Shukla	1. Shri Kamran Rizvi 2. Shri Shyam Sunder Dubey

Details relating to the parties referred to in item No. A & B above:

Key Managerial Personnel	For the year ended on March 31, 2021					
	Short Term Employee Benefits	Post Employment Benefits	Other Long Term Employee Benefits	Total Remuneration	Sitting Fees	O/s Loans (Gross / Advance Receivables)
A. Whole Time Directors / Chief Financial Officer / Company Secretary						
Shri Pawan Kumar Gupta	53.61	5.85	7.80	67.26	-	-
Shri Rajendra Chaudhari	59.46	6.07	6.66	72.19	-	-
Shri Neelesh M Shah	55.41	5.62	5.97	67.00	-	-
Smt. B. K. Sokhey	48.65	4.95	4.96	58.56	-	-
Smt Deepti Gambhir	25.09	2.89	4.38	32.36	-	-
C. Independent Directors						
Dr. Jyoti Kiran Shukla					3.95	
Total	242.22	25.38	29.77	297.37	3.95	-

Details relating to the parties referred to in item No. A & B above:

Key Managerial Personnel	For the year ended on March 31, 2020					
	Short Term Employee Benefits	Post Employment Benefits	Other Long Term Employee Benefits	Total Remuneration	Sitting Fees	O/s Loans (Gross / Advance Receivables)
A. Whole Time Directors / Chief Financial Officer / Company Secretary						
Shri Pawan Kumar Gupta	23.46	2.72	(0.21)	25.97	-	-
Shri Rajendra Chaudhari	54.08	5.58	6.14	65.80	-	-
Shri Neelesh M Shah	50.93	5.23	7.71	63.87	-	-
Smt. B. K. Sokhey	28.40	2.95	6.67	38.02	-	-
Smt Deepti Gambhir	23.23	2.69	2.11	28.03	-	-
B. CFO						
Smt Baldev Kaur Sokhey	12.97	1.44	3.99	18.40	-	-
C. Independent Directors						
Dr. Jyoti Kiran Shukla					2.85	
Shri Ashok Khuranna					0.80	
Shri Rajendrasinh G. Rana					0.45	
Maj. Gen. Tajuddin Maulali Mhaisale					0.80	
Shri Sai Ram Mochaela					1.30	
Shri C.R.Raju					0.80	
Shri C.Subba Reddy					0.20	
Total	193.07	20.61	26.41	240.09	7.20	-



NBCC (INDIA) LIMITED

Notes to the Standalone Financial Statements for the year ended 31st March, 2021.

2. Relationship with Entities

Details of Joint Ventures (JV) / Associate Entities

NBCC - MHG

NBCC - AB

Real Estate Development & Construction Corporation of Rajasthan Limited

NBCC R. K. Milen

Details relating to the parties referred to in item No. 2 above:

(₹ in Lakhs)

Particulars	For the year ended on March 31, 2021			
	NBCC - MHG	NBCC - AB	REDCC	NBCC - R.K. Millen
(A) Nature of Transaction :				
Amount Received	-	-	-	-
Amount Paid	-	-	4.75	-
Advances for works	-	-	-	-
Share of Profit from J.V	14.00	-	-	-
Repayment of Investments	-	-	-	-
(B) Outstanding Balances:				
Amount Receivable (Payable)	-	1,060.59	5.30	-

Details relating to the parties referred to in item No. 2 above:

(₹ in Lakhs)

Particulars	For the year ended on March 31, 2020			
	NBCC - MHG	NBCC - AB	REDCC	NBCC - R.K. Millen
(A) Nature of Transaction :				
Amount Received	257.49	-	-	-
Amount Paid	-	-	5.12	-
Advances for works	-	-	-	-
Share of Profit from J.V	63.00	-	-	-
Repayment of Investments	-	-	-	-
(B) Outstanding Balances:				
Amount Receivable (Payable)	-	1,060.59	0.55	-



NBCC (INDIA) LIMITED

Notes to the Standalone Financial Statements for the year ended 31st March, 2021.

3. Relationship with Entities

Details of Subsidiaries

NBCC Services Limited (NSL)*
 NBCC Engineering & Consultancy Limited (NECL)*
 NBCC Environment Engineering Limited (NEEL)*
 NBCC International Limited (NIL)*
 Hindustan Steelworks Construction Limited (HSCL)*
 HSCC (INDIA) Limited (HSCC)*
 NBCC Gulf L.L.C.*
 NBCC DWC LLC- Dubai*

The company is a government company under the aegis of Ministry of Housing and Urban Affairs. 61.75% of the share holding in the company as at March 31, 2021 is held by President of India.

The Company is having six fully owned subsidiary and two partly owned subsidiary over which government exercise direct/indirect control by holding more than 50% of the voting power.

In accordance with para 25 of Indian Accounting Standard (Ind As - 24) Related Party Disclosure, no disclosure is required for Subsidiary Companies/ Joint Venture Entities which can be treated as state controlled enterprises (i.e ownership by Central/ State Government, directly or Indirectly, is more than 50% of voting rights)

The company generally enter into transactions with the subsidiary companies at arm's length price in the normal course of business which includes the purchase and sale of properties, rendering of services and secondment of employees.

* The provisions of section 203 of The Companies Act, 2013 regarding appointment of KMP are not applicable to the companies.

Details of significant transactions relating to the parties referred to in item No. 3 above:

(₹ in Lakhs)

Particulars	For the year ended on March 31, 2021								Total
	NSL	NECL*	NEEL	NIL	HSCL	HSCC	NBCC Gulf L.L.C.*	NBCC DWC LLC	
(A) Nature of Transaction :									
Sale of Real Estate Property	-	-	-	-	1,131.10	-	-	-	1,131.10
Receipt of Secondment Charges	150.62	-	-	-	162.39	45.78	-	7.37	366.16
Other Receipts	222.00	-	-	-	154.63	41.46	-	3.29	421.38
Dividend Received	140.00	-	-	-	956.76	199.82	-	1,062.16	2,358.74
Sale of Services	3,142.90	-	-	-	-	55.31	-	-	3,198.21
Purchase of Services	185.78	-	-	-	155.60	-	-	-	341.38
Advance Given	-	-	-	-	-	-	-	-	-
Lease Rent received	-	2.38	1.65	1.65	-	-	-	-	5.68
Interest on Loan	-	-	-	-	-	-	-	-	-
Amount Written Off	-	737.16	-	-	-	-	-	-	737.16
Advance Maintenance Fees	-	-	-	-	54.20	165.94	-	-	220.14
Amount Paid	503.62	11.30	-	-	157.62	-	-	-	672.54
Amount Received	3,330.41	-	1.94	1.94	197.38	91.98	-	14.58	3,638.23
(B) Outstanding Balances :									
Amount Receivable / (Payable)	(2,319.39)	2.96	0.49	0.49	(23.61)	32.79	(158.86)	(2.04)	(2,467.17)

* The company lost its control over the subsidiary companies NBCC Engineering & Consultancy Limited (NECL) and NBCC Gulf LLC w.e.f. 19.02.2021 and 02.07.2020 respectively.

Details of significant transactions relating to the parties referred to in item No. 3 above:

(₹ in Lakhs)

Particulars	For the year ended on March 31, 2020								Total
	NSL	NECL	NEEL	NIL	HSCL	HSCC	NBCC Gulf L.L.C	NBCC DWC LLC	
(A) Nature of Transaction :									
Receipt of Secondment Charges	171.18	39.71	-	-	169.98	80.43	0.11	2.47	463.88
Other Receipts	222.93	38.51	-	-	216.93	68.40	0.13	1.24	548.14
Dividend Received	350.00	-	-	-	1,178.10	5,489.22	-	-	7,017.32
Sale of Services	1,437.27	-	-	-	-	55.31	-	-	1,492.58
Purchase of Services	2,895.88	7.56	-	-	186.92	-	-	-	3,090.36
Loan Repaid along with Interest	-	30.52	-	-	-	-	-	-	30.52
Advance Given	-	-	-	-	49.57	-	-	-	49.57
Loan disbursed	-	80.00	-	-	-	-	-	-	80.00
Lease Rent received	-	2.60	1.65	1.65	-	-	-	-	5.90
Interest on Loan	-	2.62	-	-	-	-	-	-	2.62
Advance Maintenance Fees	-	-	-	-	-	221.25	-	-	221.25
Investment in Subsidiary	-	-	-	-	-	-	-	58.68	58.68
Amount Paid	2,173.00	35.10	-	-	109.00	-	5.89	-	2,322.99
Amount Received	382.95	-	1.94	1.94	291.05	123.05	175.88	58.68	1,035.49
(B) Outstanding Balances :									
Amount Receivable / (Payable)	(1,818.90)	726.32	0.49	0.49	(130.28)	41.63	(157.64)	6.62	(1,331.26)

Disclosures in respect of transactions with identified related parties are given only for such period during which such relationships existed.



NBCC (INDIA) LIMITED

Notes to the Consolidated Financial Statements for the year ended 31st March, 2021.

Note -45

As required by Ind AS "Related Party Disclosure" are given below-

Related party transactions :

1. Relationship with Entities

Details of Joint Ventures (JV) / Associate Entities

1. NBCC – MHG
3. NBCC - R.K. Millen

2. NBCC - AB
4. Real Estate Development & Construction Corporation of Rajasthan Limited

2. Relationship with Entities

Details of Subsidiaries

1. NBCC Services Limited (NSL)
3. NBCC Environment Engineering Limited (NEEL)
5. HSCC (INDIA) Limited (HSCC)
7. NBCC Gulf L.L.C#

2. NBCC Engineering & Consultancy Limited (NECL) *
4. NBCC International Limited (NIL)
6. Hindustan Steelworks Construction Limited (HSCL)
8. NBCC DWC LLC- Dubai

* The group lost its control over the subsidiary company NBCC Engineering & Consultancy Limited (NECL) w.e.f. 19.02.2021.

The group lost its control over the subsidiary company NBCC Gulf LLC w.e.f. 02.07.2020

3. Key Managerial Personnel (KMP)

Parent Company :

A. Whole Time Directors/Chief Financial Officer/ Company Secretary

1. Shri Pawan Kumar Gupta, Chairman-cum-Managing Director
2. Shri Rajendra Chaudhari, Director (Commercial)
3. Shri Neelesh M Shah, Director (Projects)
4. Smt. B. K. Sokhey, Director Finance
5. Smt Deepti Gambhir (Company Secretary)

B. Independent Directors

1. Dr. Jyoti Kiran Shukla

C. Government Nominee Directors

1. Shri Kamran Rizvi
2. Shri Shyam Sunder Dubey

Key Managerial Personnel (KMP)

Subsidiary Company :

NBCC Services Limited :

A. Whole Time Directors / Chief Financial Officer / Company Secretary

1. Shri Novman Ahmed, CEO
2. Shri Amarnath Mourya, CFO

B. Parent Nominee Directors

1. Shri Neelesh M Shah, Chairman
2. Shri Rakesh Gupta, Director
3. Shri Mukat Bihari Singhal, Director (w.e.f. February 1, 2021)
4. Smt. B. K. Sokhey, Director (Upto January 31, 2021)

Hindustan Steelworks Construction Limited

A. Whole Time Directors / Chief Financial Officer / Company Secretary

1. Shri T L N Reddy, Managing Director (w.e.f March 1, 2021)
2. Shri Rajendra Chaudhari, Managing Director additional charge (upto March 1, 2021)
3. Shri Rajendra Chaudhari, Director (Finance), Additional Charge (w.e.f August 17, 2020 upto February 16, 2021)
4. Smt. B K Sokhey, Director (Finance), Additional Charge (upto August 16 ,2020)
5. Shri K.P Mahadeva Swamy, Chief Executive Officer
6. Shri S S Pakhiaraj, Chief Financial Officer w.e.f 25th May 2019
7. Smt. Ruchi Gupta, Company Secretary (w.e.f August 10 2018)

B. Independent Directors

1. Shri. Pennathur Subramanian Prabhakar

C. Government Nominee Directors

1. Shri Pawan Kumar Gupta, Chairman
2. Shri Rahul Kashyap, Director (MOUD, DD)



NBCC (INDIA) LIMITED

Notes to the Consolidated Financial Statements for the year ended 31st March, 2021.

HSCC India Limited

A. Whole Time Directors / Chief Financial Officer / Company Secretary

1. Shri Gyanesh Pandey, Managing Director
2. Shri. Suresh Chandra Garg, Director (Engineering)
3. Shri M.C Bansal, Chief Finance Officer
4. Smt Sonia Singh, Company Secretary

B. Independent Directors

1. Smt. Vinod Panthi
2. Dr. Jyoti Kiran Shukla (w.e.f April 27, 2020)

C. Government Nominee Directors

1. Shri Pawan Kumar Gupta, Chairman
2. Smt. D Thara

NBCC Engineering & Consultancy Limited

A. Whole Time Directors / Chief Financial Officer / Company Secretary

1. Smt. Annu Garg, CEO
2. Shri Abhay Prasad, CFO

B. Parent Nominee Directors

1. Shri Neelesh M Shah, Chairman
2. Shri Shri Rakesh Garg, Director (w.e.f. June 12, 2020)
3. Shri M. B. Singhal, Director
4. Shri N. P. Aggarwal, Director (Upto April 30, 2020)

NBCC Gulf L.L.C

A. Parent Nominee Directors

1. Shri Yogesh Sharma, Director
2. Shri Rajendra Chaudhari
3. Shri Hrishikesh Kumar

NBCC International Limited

A. Whole Time Directors / Chief Financial Officer / Company Secretary

1. Shri S. Mohan Kumar, CEO

B. Parent Nominee Directors

1. Shri Rajendra Chaudhari, Chairman
2. Shri Yogesh Sharma, Director
3. Shri Hrishikesh Kumar, Director (w.e.f January 22, 2021)
4. Smt. B. K. Sokhey, Director (upto January 22, 2021)

NBCC Environment Engineering Limited

A. Parent Nominee Directors

1. Shri Rajendra Chaudhari, Chairman
2. Shri Yogesh Sharma, Director
3. Shri M.B. Singhal, Director

NBCC DWC-LLC

A. Parent Nominee Directors

1. Shri Yogesh Sharma, Director



NBCC (INDIA) LIMITED

Notes to the Consolidated Financial Statements for the year ended 31st March, 2021.

Details relating to the Key Managerial Personnel							(₹ in Lakhs)
Key Managerial Personnel	For the year ended on March 31, 2021						
	Short Term Employee Benefits	Post Employment Benefits	Other Long Term Employee Benefits	Total Remuneration	Sitting Fees	O/s Loans (Gross / Advance Receivables)	
Parent Company							
A. Whole Time Directors / Chief Financial Officer / Company Secretary							
Shri P K Gupta	53.61	5.85	7.80	67.26	-	-	
Shri Rajendra Chaudhari	59.46	6.07	6.66	72.19	-	-	
Shri Neelesh Shah	55.41	5.62	5.97	67.00	-	-	
Smt Baldev Kaur Sokhey	48.65	4.95	4.96	58.56	-	-	
Smt Deepti Gambhir	25.09	2.89	4.38	32.36	-	-	
B. Independent Directors							
Shri Jyoti Kiran Shukla, (wef 1st Aug-19)	-	-	-	-	3.95	-	
Total	242.22	25.38	29.77	297.37	3.95	-	
HSCC (India) Limited							
A. Whole Time Directors / Chief Financial Officer / Company Secretary							
Sri Gyanesh Pandey, Managing Director	46.38	7.20	(0.77)	52.81	-	-	
Sri Suresh Chandra Garg, Director (Engineering)	33.91	5.31	3.08	42.30	-	-	
Sri Mahesh Chand Bansal, Chief Financial Officer	30.48	-	-	30.48	-	-	
Smt. Sonia Singh, Company Secretary	6.52	1.24	0.38	8.14	-	-	
Smt. Vinod Panthi					0.60	-	
Dr. Jyoti Kiran Shukla					0.50	-	
Total	117.29	13.76	2.69	133.73	1.10	-	
NBCC Services Limited							
Mr Novman Ahmed, Chief Eexecutive Officer	30.31	2.95	3.41	36.66	-	-	
Shri Amarnath Mourya, Chief Financial Officer	26.39	2.76	3.20	32.35	-	-	
Total	56.70	5.71	6.61	69.01	-	-	
Hindustan Steelworks Construction Limited							
Shri TLN Reddy, Managing Director (w.e.f. March 01, 2021)	2.56	0.40	0.34	3.30	-	-	
Shri Puttaswamy Mahadevaswamy Kellanbally, Chief Executive Officer	22.55	2.85	3.32	28.72	-	-	
Shri S Pakiaraj, Chief Financial Officer	17.40	1.71	2.28	21.39	-	-	
Shri Pennathur Subramaniam Prabhakar (Independent Director)					2.25	-	
Total	42.51	4.96	5.94	53.41	2.25	-	



NBCC (INDIA) LIMITED

Notes to the Consolidated Financial Statements for the year ended 31st March, 2021.

HSLC-SIPL arrangement is not in the nature of 'Joint Venture'. The arrangement has also been discontinued and hence lacks commercial substance and economic reality. There is no Board of Directors for the said arrangement and the arrangement has not been legally incorporated as an SPV. Thus the arrangement does not fall within the definition of 'subsidiary' u/s 2(87) of the Companies Act 2013 and consequently provisions of section 129(3) of the Companies Act 2013 on consolidation of financial statements will not be attracted in this case.

The company is a government company under the aegis of Ministry of Housing and Urban Affairs. 61.75% of the share holding in the company as at March 31, 2021 is held by President of India.

The Company is having six fully owned subsidiary and two partly owned subsidiary over which government exercise direct/indirect control by holding more than 50% of the voting power.

In accordance with para 25 of Indian Accounting Standard (Ind As - 24) Related Party Disclosure, no disclosure is required for Subsidiary Companies/ Joint Venture Entities which can be treated as state controlled enterprises(i.e ownership by Central/ State Government, directly or Indirectly, is more than 50% of voting rights)

The company generally enter into transactions with the subsidiary companies at arm's length price in the normal course of business which includes the purchase and sale of properties, rendering of services and secondment of employees.

Details relating to the parties referred to in item No. 1 above:

(₹ in Lakhs)

Particulars	For the year ended on March 31, 2021			
	NBCC - MHG	NBCC - AB	REDCC	NBCC - R.K. Millen
Nature of Transaction :				
Amount Received	-	-	-	-
Amount Paid	-	-	4.75	-
Advances for works	-	-	-	-
Share of Profit from J.V	14.00	-	-	-
Repayment of Investments	-	-	-	-
(B) Outstanding Balances:				
Amount Receivable (Payable)	-	1,060.59	5.30	-

(₹ in Lakhs)

Particulars	For the year ended on March 31, 2020			
	NBCC - MHG	NBCC - AB	REDCC	NBCC - R.K. Millen
Nature of Transaction :				
Amount Received	257.49	-	-	-
Amount Paid	-	-	5.12	-
Advances for works	-	-	-	-
Share of Profit from J.V	63.00	-	-	-
Repayment of Investments	-	-	-	-
(B) Outstanding Balances:				
Amount Receivable (Payable)	-	1,060.59	0.55	-

