



ASHIRWAD

C A P I T A L L I M I T E D



June 14, 2024

To,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

[BSE Scrip Code: 512247]

Subject: Submission of details regarding voting results of 38th Annual General Meeting of the Company held on Friday, June 14, 2024.

Dear Sir/ Ma'am,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we submit herewith details regarding the voting results of the business transacted at the 38th Annual General Meeting of the Members of the Company held on Friday, June 14, 2024, in the prescribed format.

We have also enclosed the consolidated report of the scrutinizer on Remote e-voting and E-voting at the Annual General Meeting.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For **ASHIRWAD CAPITAL LIMITED**

Dinesh
Ramprasad
Poddar

Digitally signed by Dinesh Ramprasad Poddar
DN: c=IN, st=Maharashtra,
2.5.4.20=1ea372cf48b7dc36f08c26e30f3022
0104544c8d6874adb6ee32b21ecc9a19,
postalCode=400026, street=Mumbai,
pseudonym=ea7a3531613ec87a481b269925
33aa0f,
serialNumber=73f7ad69e1fd0b7345eef5e829
5593e138060f60b5097de383d0653779811a5
b, cn=Personal, cn=Dinesh Ramprasad Poddar
Date: 2024.06.14 20:59:32 +05'30'

DINESH PODDAR
MANAGING DIRECTOR
DIN: 00164182

Regd. Office : 303, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai 400 011.

Website: www.ashirwadcapital.co.in CIN No.: L51900MH1985PLC036117 Phone: 022-4344 3555 E-mail: acinvestors@svgcl.com

General information about company	
Scrip code	512247
NSE Symbol	
MSEI Symbol	
ISIN	INE894A01026
Name of the company	ASHIRWAD CAPITAL LTD.
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	14-06-2024
Start time of the meeting	01:08 PM
End time of the meeting	01:26 PM

Scrutinizer Details	
Name of the Scrutinizer	Sandeep Dar
Firms Name	Sandeep Dar & Co.
Qualification	CS
Membership Number	3159
Date of Board Meeting in which appointed	10-05-2024
Date of Issuance of Report to the company	14-06-2024

Voting results	
Record date	07-06-2024
Total number of shareholders on record date	29727
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	4
b) Public	34
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	9
b) Public	29718
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the Director's and Auditor's Report thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30600000	28475500	93.0572	28475500	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		30600000	28475500	93.0572	28475500	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	29400000	307119	1.0446	307043	76	99.9753	0.0247
	Poll							
	Postal Ballot (if applicable)							
	Total		29400000	307119	1.0446	307043	76	99.9753
Total		60000000	28782619	47.971	28782543	76	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Aryan Rajesh Poddar (DIN: 08882779), who retires by rotation and being eligible, offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30600000	28475500	93.0572	28475500	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		30600000	28475500	93.0572	28475500	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	29400000	307119	1.0446	307043	76	99.9753	0.0247
	Poll							
	Postal Ballot (if applicable)							
	Total		29400000	307119	1.0446	307043	76	99.9753
Total		60000000	28782619	47.971	28782543	76	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Prabhat Dinesh Poddar (DIN: 09637477), who retires by rotation and being eligible, offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30600000	28475500	93.0572	28475500	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		30600000	28475500	93.0572	28475500	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	29400000	305822	1.0402	305746	76	99.9751	0.0249
	Poll							
	Postal Ballot (if applicable)							
	Total		29400000	305822	1.0402	305746	76	99.9751
Total		60000000	28781322	47.9689	28781246	76	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve the Issuance of Bonus Shares.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30600000	28475500	93.0572	28475500	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		30600000	28475500	93.0572	28475500	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	29400000	313871	1.0676	307043	6828	97.8246	2.1754
	Poll							
	Postal Ballot (if applicable)							
	Total		29400000	313871	1.0676	307043	6828	97.8246
Total		60000000	28789371	47.9823	28782543	6828	99.9763	0.0237
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Appoint Mr. Harsh Agarwal As An Independent Director Of The Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30600000	28475500	93.0572	28475500	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		30600000	28475500	93.0572	28475500	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	29400000	307119	1.0446	307043	76	99.9753	0.0247
	Poll							
	Postal Ballot (if applicable)							
	Total		29400000	307119	1.0446	307043	76	99.9753
Total		60000000	28782619	47.971	28782543	76	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Re-Appoint Mr. Dinesh Ramprasad Poddar (Din: 00164182) As The Managing Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30600000	28475500	93.0572	28475500	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		30600000	28475500	93.0572	28475500	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	29400000	307119	1.0446	305746	1373	99.5529	0.4471
	Poll							
	Postal Ballot (if applicable)							
	Total		29400000	307119	1.0446	305746	1373	99.5529
Total		60000000	28782619	47.971	28781246	1373	99.9952	0.0048
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and administration) Rules, 2014 as amended]

To,
The Chairman of the 38th Annual General Meeting
Ashirwad Capital Limited
303, Tantia Jogani Industrial Estate, J R Boricha Marg, Lower Parel, Mumbai - 400011.

Sir,

I, Sandeep Dar, Practicing Company Secretary, was appointed by the Board of Directors of **Ashirwad Capital Limited (CIN: L51900MH1985PLC036117)**, at their meeting held on May 10, 2024, as a scrutinizer for the purpose of scrutinizing the Remote e-voting as well as e-voting at the Annual General Meeting (AGM), to be carried out as per the provisions of section 108 of the Companies Act, 2013 read with rule 20 of Companies (Management and Administration) Rules, 2014, of the resolutions proposed as per the notice of 38th Annual General Meeting of the members of Ashirwad Capital Limited held on Friday, June 14, 2024 at 01:00 P. M. through Video Conferencing/ Other Audio Visual Means.

Accordingly, I submit my report on remote e-voting as well as e-voting at the AGM as under:

1. The Remote e-Voting period remained open from 09.00 A.M. on Tuesday, June 11, 2024 and closed at 5:00 P.M. on Thursday, June 13, 2024.
2. The Company had also provided E-voting facility to the shareholders present at the Annual General Meeting through VC / OAVM and who had not cast their votes through remote e-voting.
3. The Shareholders holding shares as on the "cut off" date, i.e. June 07, 2024 were entitled to vote on the 6 (Six) resolutions as mentioned in the Notice of the 38th Annual General Meeting of Ashirwad Capital Limited.
4. After the closure of the e-voting at the AGM, the report on voting done at the AGM and the vote cast under remote e-voting facility prior to the AGM were unblocked in accordance with the Rule 20 of The Companies (Management and Administration) Rules, 2014 and were counted.
5. List of equity shareholders, who voted "For" and "Against", were downloaded from the E- voting website of Bigshare Services Private Limited (<https://ivote.bigshareonline.com>) for both Remote e-voting and e-voting at AGM.
6. Thereafter, I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from Bigshare e-voting system.
7. I have rejected 1210400 Votes from e-voting at the AGM as the Members did not attend the AGM.
8. The results of the remote e-voting and e-voting at the AGM in respect of resolutions contained in the Notice of 38th Annual General Meeting are as under:

Item-1: Ordinary Resolution - To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the Director's and Auditor's Report thereon.

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	56	28757493	99.9127%
E-voting at AGM	2	25050	00.0870%
Total	58	28782543	99.9997%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	07	76	00.0003%
E-voting at AGM	0	0	0
Total	07	76	00.0003%

Item-2: Ordinary Resolution – To appoint a Director in place of Mr. Aryan Rajesh Poddar (DIN: 08882779), who retires by rotation and being eligible, offers himself for reappointment.

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	56	28757493	99.9127%
E-voting at AGM	2	25050	00.0870%
Total	58	28782543	99.9997%

A. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	07	76	00.0003%
E-voting at AGM	0	0	0
Total	07	76	00.0003%

Item-3: Ordinary Resolution – To appoint a Director in place of Mr. Prabhat Dinesh Poddar (DIN: 09637477), who retires by rotation and being eligible, offers himself for reappointment.

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	55	28756196	99.9127%
E-voting at AGM	2	25050	00.0870%
Total	57	28781246	99.9997%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	07	76	0.0003%
E-voting at AGM	0	0	0
Total	07	76	0.0003%

Item 4: Ordinary Resolution – To approve the Issuance of Bonus Shares.**A. Voted in favour of Resolution:**

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	56	28757493	99.8893%
E-voting at AGM	2	25050	00.0870%
Total	58	28782543	99.9763%

A. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	02	6828	00.0237%
E-voting at AGM	0	0	0
Total	02	6828	00.0237%

Item 5: Ordinary Resolution – To Appoint Mr. Harsh Agarwal As An Independent Director Of The Company.**A. Voted in favour of Resolution:**

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	56	28757493	99.9127%
E-voting at AGM	2	25050	00.0870%
Total	58	28782543	99.9997%

A. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	07	76	00.0003%
E-voting at AGM	0	0	0
Total	07	76	00.0003%

Item 6: Ordinary Resolution – To Re-Appoint Mr. Dinesh Ramprasad Poddar (Din: 00164182) As The Managing Director**A. Voted in favour of Resolution:**

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	55	28756196	99.9082%
E-voting at AGM	2	25050	00.0870
Total	57	28781246	99.9952%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	08	1373	00.0048%
E-voting at AGM	0	0	0
Total	08	1373	00.0048%

The Register relating to Remote e-voting and e-voting at the AGM and all other relevant records relating to the remote e-voting and e-voting at the AGM shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the company.

**For Sandeep Dar & Company
Practicing Company Secretaries**

Sandeep Dar Digitally signed
by Sandeep Dar
Date:
2024.06.14
21:01:31 +05'30'

Sandeep Dar
C.O.P.: 1571

Peer Review Certificate No: 1642/2022

UDIN: F003159F000574422

Place: Navi Mumbai

Date: June 14, 2024