

November 10, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

National Stock Exchange of India Ltd.,

Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051.

Scrip ID: KPITTECH

Scrip Code: 542651

Symbol: KPITTECH

Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: Disclosure of Related Party Transaction for the half year ended
September 30, 2020

Dear Sir / Madam,

This is to inform you that pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure of Related Party Transactions, on a consolidated basis for the half year ended September 30, 2020.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**
(Formerly *KPIT Engineering Limited*)



Nida Deshpande

Company Secretary & Compliance Officer

Encl: As mentioned above

Related party disclosures

A. Relationship between the parent and its subsidiaries

% voting power held

Sr. No	Name of the subsidiary	Country of Incorporation	As at 30 September 2020
Direct subsidiaries			
1	KPIT Technologies (UK) Limited	United Kingdom	100
2	KPIT (Shanghai) Software Technology Co. Limited	China	100
3	KPIT Technologies Netherlands B.V	Netherlands	100
4	Impact Automotive Solutions Limited	India	100
5	KPIT Technologies Pte Ltd.	Singapore	100
6	KPIT Technologies Holding Inc.	United States of America	100
7	MicroFuzzy KPIT TECNOLOGIA LTDA, Brazil	Brazil	99.9
8	KPIT Technologies GK	Japan	100
Indirect subsidiaries			
9	KPIT Technologies GmbH, Germany (Subsidiary of KPIT Technologies (UK) Limited)	Germany	100
10	KPIT Technologies Inc (Subsidiary of KPIT Technologies Holding Inc.)	United States of America	100
11	MicroFuzzy Industrie-Elektronik GmbH (Subsidiary of KPIT Technologies GmbH, Germany)	Germany	95
12	ThaiGerTec Co. Ltd. (Subsidiary of KPIT Technologies (UK) Limited)	Thailand	98.37
Joint venture			
12	Yantra Digital Services Private Limited ⁽ⁱ⁾	India	45

C. List of Key Management Personnel

Key Management Personnel (KMP)	Mr. S.B.(Ravi) Pandit	Executive Director (w.e.f. 16 January 2019 till 28 March 2020) Non-Executive Director (w. e. f. 29 March 2020)
	Mr. Kishor Patil	Executive Director (w.e.f. 16 January 2019)
	Mr. Sachin Tikekar	Executive Director (w.e.f. 16 January 2019)
	Mr. Anant Talaulicar	Independent Director (w.e.f. 16 January 2019)
	Mr. B V R Subbu	Independent Director (w.e.f. 16 January 2019)
	Prof. Alberto Sangiovanni Vincentelli	Independent Director (w.e.f. 16 January 2019)
	Dr. Klaus Blickle	Non-Executive Director (resigned w.e.f. 15 May 2019)
	Mr. Nickhil Jakatdar	Independent Director (w.e.f. 16 January 2019)
	Ms. Shubhalakshmi Panse	Independent Director (w.e.f. 16 January 2019)
	Mr. Rohit Saboo	Nominee Director (resigned w.e.f. 1 February 2020)
	Mr. Rafi Maor	Independent Director (upto 9 June 2020)
	Mr. Vinit Teredesai	Chief Financial Officer (Upto 12 June 2020)
	Ms. Nida Deshpande	Company Secretary (w.e.f. 16 January 2019)
	Ms. Priyamvada Hardikar	Chief Financial Officer (w.e.f. 12 June 2020)

D. List of other related parties with whom there are transactions:

Relative of KMP	Mr. Chinmay Pandit
	Ms. Jayada Pandit
	Ms. Anupama Kishor Patil
	Ms. Hemlata Shende
	Ms. Manasi Patil
	Ms. Nirmala Shashishekhar Pandit
Enterprise over which KMP have significant influence	KP Corporate Solutions Limited
	Proficient FinStock LLP
	Kirtane & Pandit LLP, Chartered Accountants, Pune
	K & P Management Services Private Limited
	KP Capital Advisors Private Limited

No.	Name of Related party	30 September 2020		31 March 2020	
		Amount of transactions during the year	Balance as on 30 September 2020 Debit/(Credit)	Amount of transactions during the year	Balance as on 31 March 2020 Debit/(Credit)
Transactions with Key Management Personnel					
1	Mr. S. B. (Ravi) Pandit				
	Short term employee benefits	NIL	NIL	40.53	NIL
	Post employment benefits	NIL	NIL	1.36	NIL
	Dividend paid	NIL	NIL	0.75	NIL
	Reimbursement of Expenses	NIL	NIL	0.07	(0.00)*
2	Mr. Kishor Patil				
	Short term employee benefits	5.52	NIL	35.37	NIL
	Post employment benefits	0.63	NIL	1.36	NIL
	Perquisites	0.07	NIL	0.28	NIL
	Repayment of loan granted	3.47		6.55	5.25
	Interest received	0.17	1.78	0.71	
	Dividend paid	NIL	NIL	21.64	NIL
	Reimbursement of expenses (net)	NIL	NIL	0.54	(0.01)
3	Mr. Sachin Tikekar				
	Short term employee benefits	5.83	NIL	32.62	NIL
	Post employment benefits	0.20	NIL	0.44	NIL
	Dividend paid	NIL	NIL	1.47	NIL
	Reimbursement of expenses (net)	0.07	(0.01)	0.43	(0.14)
4	Mr. Anant Talaulicar				
	Commission paid	2.95	NIL	2.38	NIL
	Sitting Fees	0.14	NIL	0.30	NIL
5	Mr. B V R Subbu				
	Commission paid	2.60	NIL	2.38	NIL
	Sitting Fees	0.11	NIL	0.24	NIL
6	Ms. Shubhalakshmi Panse				
	Commission paid	2.05	NIL	0.38	NIL
	Sitting Fees	0.11	NIL	0.21	NIL
7	Mr. Rohit Saboo				
	Commission paid	NIL	NIL	0.38	NIL
	Sitting Fees	NIL	NIL	NIL	NIL
	Reimbursement of expenses (net)	NIL	NIL	NIL	NIL
8	Dr. Klaus Blickle				
	Commission paid	NIL	NIL	0.87	NIL
9	Mr. Nickhil Jakatdar				
	Commission paid	1.53	NIL	1.00	NIL
	Sitting Fees	0.03	NIL	0.08	NIL
	Reimbursement of expenses (net)	NIL	NIL	0.57	NIL
10	Prof. Alberto Sangiovanni Vincentelli				
	Commission paid	2.33	NIL	2.34	NIL
	Reimbursement of expenses (net)	0.91	0.00*	0.33	NIL
	Sitting Fees	0.03	NIL	0.07	NIL
11	Mr. Rafi Maor				
	Sitting Fees	0.02	NIL	0.05	NIL
	Commission paid	1.59	NIL	NIL	NIL
	Reimbursement of expenses (net)	NIL	NIL	0.84	NIL
12	Mr. Vinit Teredesai				
	Short term employee benefits	1.66	NIL	11.68	NIL
	Post employment benefits	0.05	NIL	0.27	NIL
	Reimbursement of expenses (net)	0.10	NIL	0.27	NIL
	Share based compensation	NIL	NIL	0.78	NIL
13	Ms. Nida Deshpande				
	Short term employee benefits	0.76	NIL	2.12	NIL
	Post employment benefits	0.03	NIL	0.07	NIL
	Reimbursement of expenses (net)	NIL	NIL	0.01	NIL
	Share based compensation	NIL	NIL	0.10	NIL
13	Ms. Priyamvada Hardikar				
	Short term employee benefits	1.67	NIL	NIL	NIL
	Post employment benefits	0.06	NIL	NIL	NIL
	Reimbursement of expenses (net)	NIL	NIL	NIL	NIL
	Share based compensation	NIL	NIL	NIL	NIL

1	Mr. Chinmay Pandit				
	Short term employee benefits	2.27	NIL	5.81	NIL
	Post employment benefits	0.08	NIL	0.15	NIL
	Dividend paid	NIL	NIL	0.07	NIL
	Reimbursement of expenses (net)	NIL	(0.22)	1.36	(0.21)
2	Ms. Jayada Pandit				
	Short term employee benefits	0.78	NIL	2.04	NIL
	Post employment benefits	0.03	NIL	0.06	NIL
3	Ms. Anupama Kishor Patil				
	Dividend paid	NIL	NIL	0.21	NIL
4	Ms. Hemlata Shende				
	Dividend paid	NIL	NIL	0.07	NIL
5	Ms. Manasi Patil				
	Short term employee benefits	0.74	NIL	0.31	NIL
	Post employment benefits	0.03	NIL	0.01	NIL
	Dividend paid	NIL	NIL	0.00*	NIL
	Reimbursement of expenses (net)	NIL	NIL	0.00*	(0.00)*
6	Ms. Nirmala Shashishekhar Pandit				
	Dividend paid	NIL	NIL	0.42	NIL
Transactions with enterprise over which Key Management Personnel have significant influence					
1	Kirtane & Pandit LLP				
	Professional fees	0.78	NIL	0.45	(0.05)
2	K & P Management Services Private Limited				
	Dividend paid	NIL	NIL	0.53	NIL
3	KP Capital Advisors Private Limited				
	Professional fees	0.22	(0.03)	0.24	(0.21)
4	KP Corporate Solutions Limited				
	Professional fees	0.72	0.07	5.53	(0.33)
5	Proficient FinStock LLP				
	Advance	137.44	137.44	NIL	NIL
	Dividend paid	NIL	NIL	109.22	NIL
Transactions with joint venture					
1	Yantra Digital Services Private Limited				
	Investment in equity shares	NIL	NIL	NIL	NIL
	Sale of component	NIL	NIL	NIL	NIL
	Purchase of component	NIL	(9.20)	8.94	(10.55)
	Transfer of payroll liabilities	NIL	NIL	1.04	NIL
	Advance given	NIL	NIL	NIL	NIL
	Loan given	NIL	NIL	11.80	
	Interest income on loan given	NIL	NIL	NIL	NIL

* Since denominated in ₹ millions