

PRAXIS

HOME RETAIL LIMITED

To,

Dept. of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 540901

Dear Sir / Madam,

Date: 17th February, 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051.

Symbol: PRAXIS

Ref : Order by Securities Appellate Tribunal – in the matter of scrip of Future Retail Limited

In furtherance of our disclosure dated February 4, 2021 and based on information received from Future Corporate Resources Private Limited (one of the promoters of the Company), please be informed that an appeal filed by (i) Future Corporate Resources Private Limited (Promoter) (ii) Mr. Kishore Biyani (Promoter) and (iii) Mr. Anil Biyani (part of Promoter Group), against the final order passed by the Securities and Exchange Board of India on February 3, 2021, under Sections 11(1), 11(4), 11B(1) and 11B(2) of the SEBI Act, 1992 read with the SEBI (Procedure for Holding Inquiry and Imposing Penalty) Rules, 1995 ("SEBI Order") in the matter of trading activities in the scrip of Future Retail Limited (FRL), was heard by the Securities Appellate Tribunal ("SAT") on 15th February, 2021.

The Hon'ble SAT has stayed the effect and operation of the SEBI Order against the Promoter / Promoter Group subject to the conditionalities set out in terms of its order. A copy of the order is awaited and this disclosure shall be updated once the order is published and uploaded by the Hon'ble Tribunal.

The above is for your information and record. This may be treated as disclosure under applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **PRAXIS HOME RETAIL LIMITED**,

Smita Chowdhury
Company Secretary & Compliance Officer
Membership No. A-30227

