



## ZF STEERING GEAR (INDIA) LTD.

**Corporate Office :**

A-601/602, ICC Trade Tower, Senapati Bapat Road,  
Shivajinagar, Pune-411 016 (India), Tel. : 020 - 6728 9900  
Corporate Identity Number (CIN) : L29130PN1981PLC023734



October 12, 2021

**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**BSE Scrip Code No. 505163**

**Sub: Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

- **Completion of Search Assessment Proceedings**

Dear Sir/ Madam,

This is in continuation to our earlier communication dated October 4, 2021, wherein we informed the Exchange about the cumulative additions of Rs. 8.75 crore, made by the tax department, to the total income, for 7 assessment years assessed under Section 153A of the Income Tax Act.

We have now received notice of demand and tax computation forming part of the assessment orders passed for 7 assessment years covered under the assessment proceedings. As per the said notice of demand, the total aggregate tax demand computed by the tax department is Rs. 8.76 crore (including interest) for the 7 assessment years. On prima-facie, it appears that the aggregate tax demand computed by the tax department is erroneous on calculation per se. and it is also not in agreement with the additions of Rs. 8.75 crore, referred above.

The Company is in process of filing necessary rectification application before the tax department in order to rectify the tax amount.

As informed earlier, the Company is also in process of filing necessary appeals before Higher Authorities to challenge the additions made by the tax department. The Company's management based on the legal assessment is of the view that the additions, made by the Tax department, in the aforesaid assessment proceedings, shall stand deleted at the appellate levels, being erroneous and impugned.

The aforesaid information is being submitted as a matter of material disclosure, pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

for ZF Steering Gear (India) Limited

  
Company Secretary



**Regd. Office & Works :**

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